
FINANCIAL REPORT OF ONTARIO UNIVERSITIES 2003 - 04

VOLUME I - UNIVERSITIES

Council of Finance Officers
Universities of Ontario

February 2005

COUNCIL OF
ONTARIO UNIVERSITIES

CONSEIL DES
UNIVERSITÉS DE L'ONTARIO

FINANCIAL REPORT OF ONTARIO UNIVERSITIES 2003 - 04

VOLUME I - UNIVERSITIES

Report prepared by
the Research, Analysis and Policy Division of
the Council of Ontario Universities

February 2005

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COUNCIL OF
ONTARIO UNIVERSITIES
CONSEIL DES
UNIVERSITÉS DE L'ONTARIO

February 4, 2005

The Honourable Mary Anne Chambers
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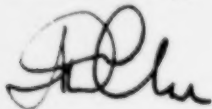
Dear Minister,

On behalf of the Council of Ontario Universities, I am pleased to provide you with the *Financial Report of Ontario Universities 2003-04*. This report provides financial accountability to the Province of Ontario for funds received by the 43 provincially-assisted universities and colleges during the 2003-04 fiscal year and is the latest in an annual series that dates back more than a quarter of a century.

This 2003-04 report continues to provide detailed financial information within a prescribed format which utilizes consistent reporting categories and definitions, as developed by the Council of Finance Officers – Universities of Ontario. Volume I of this report provides financial information on the 18 degree-granting universities, plus Algoma, Hearst, the Ontario College of Art & Design, and Dominican. Volume II provides financial information on 21 church-related colleges, universities and seminaries.

I trust that the *Financial Report of Ontario Universities 2003-04* will be of assistance to your Ministry.

Yours sincerely,



Ian D. Clark
President

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TABLE OF CONTENTS

VOLUME I - UNIVERSITIES

1. Report of the Council of Finance Officers	vii
2. General Caveat.....	ix
3. Caveat on Comparisons of Historical COFO-UO Financial Data	x
4. Guidelines	1
I. Introduction	1
A. Financial Reporting by Universities	1
B. Federated and Affiliated Institutions	3
II. Principles of Reporting.....	3
A. Identification of Individual Funds	3
B. Revenues and Expenses	4
1. Gross Reporting - Revenue or External Cost Recoveries	4
2. Internal Cost Allocations and Transfers	5
3. Gifts-in-Kind	5
4. Debt Servicing and Retirement	5
C. Appropriated Funds.....	6
III. Definitions	6
A. Funds	6
1. Unrestricted Expendable Funds.....	6
a) Operating.....	6
b) Other (Non-Credit).....	6
c) Ancillary	6

2. Restricted Expendable Funds	7
a) Sponsored Research	7
b) Trust	7
c) Capital	7
3. Restricted Non-Expendable Fund	8
B. Revenue Sources	8
1. Government Grants and Contracts	8
2. Fees	9
3. Borrowings	10
4. Donations, Non-Government Grants and Contracts	10
5. Sales of Services and Products	10
6. Investment Income	10
7. Miscellaneous	11
C. Expenses - Functional Areas	11
1. a) Instruction and (Non-Sponsored) Research - Excluding Medicine	11
b) Instruction and (Non-Sponsored) Research - Medicine	11
2. Academic Support	11
3. Library	12
4. Student Services	12
5. Central Computing and Communications	13
6. Administration & General	13
7. Physical Plant	14
8. External Relations	15
D. Object of Expense	15
1. Salaries and Wages	15
2. Employee Benefits	16
3. Library Acquisitions	16
4. Furniture and Equipment Purchases	17
5. Equipment Rental and Maintenance	17
6. Printing and Duplicating	17
7. Materials and Supplies	18
8. Communications	18
9. Professional Fees	18
10. Cost of Goods Sold	18

11. Travel	18
12. Utilities	18
13. Renovations and Alterations	18
14. Externally Contracted Services	19
15. Scholarships, Bursaries, Other Student Assistance	19
16. Debt Repayments	19
17. Interest	19
18. Building, Land and Site Services	19
19. Other Operational Expenditures	19
13. Internal Cost Allocations	19
14. External Cost Recoveries	19

IV Tables

Table 1 - Summary of Revenue, Expense and Fund Balances	20
Table 2 - Revenue	21
Table 3 - Summary of Expense by Fund and Functional Area	21
Table 4 - Summary of Expense by Fund and Object of Expense	22
Table 5 - Summary of Expense for All Funds by Functional Area and by Object of Expense	22
Table 6 - Expense - Operating	22
Table 7 - Expense - Trust	22
Table 8 - Changes in Appropriated Fund Balances - Operating and Ancillary Only	22

5. SUMMARY INFORMATION FOR UNIVERSITIES

Table 1	Summary of Revenue, Expense and Fund Balance	27
Table 2	Revenue	28
Table 2A	Percentage Analysis of Operating Revenue by Source	29

Table 2B	Percentage Analysis of Expendable Revenue by Type of Fund	30
Table 3	Summary of Expense by Fund and Functional Area	31
Table 4	Summary of Expense by Fund and Object of Expense	32
Table 4A	Percentage Analysis of Total Expenses by Object of Expense	33
Table 4B	Percentage Analysis of Total Expenses by Fund	34
Table 5	Summary of Expense for all Funds by Functional Area and Object of Expense	35
Table 6	Expense - Operating	36
Table 6A	Percentage Analysis of Operating Expenses by Object of Expense	37
Table 6B	Percentage Analysis of Operating Expenses by Functional Area	38
Table 7	Expense - Trust.....	39
Table 8	Changes in Appropriated Fund Balances by Fund - Operating and Ancillary Only.....	40
Table 9	Percentage Analysis of Total Expendable Revenue by Source and Type of Fund.....	41
Table 9A	Percentage Analysis of Operating Revenue By Source.....	42
Table 10	Percentage Analysis of Total Expenses by Object of Expense and Type of Fund	43
Table 10A	Percentage Analysis of Operating Expenses by Object of Expense	44
Table 11	Treatment and Rehabilitation Funds	45

6. FINANCIAL INFORMATION FOR EACH INSTITUTION

Brock University	49
Carleton University	59
Dominicain College	69
University of Guelph	79
Lakehead University	89
Laurentian University	99
Algoma University College	109
Le Collège Universitaire de Hearst	119
McMaster University	129
Nipissing University	139
Ontario College of Art & Design	149
University of Ontario Institute of Technology	159
University of Ottawa	169
Queen's University	179
Ryerson University	189
University of Toronto	199
Trent University	209
University of Waterloo	219
University of Western Ontario	229
Wilfrid Laurier University	239
University of Windsor	249
York University	259

**REPORT OF THE
COUNCIL OF FINANCE OFFICERS
UNIVERSITIES OF ONTARIO
FOR THE FISCAL YEAR ENDED APRIL 30, 2004**

This report has been compiled from submissions prepared by each of the provincially assisted universities and colleges in Ontario. Those submissions have been prepared in accordance with Guidelines established by the Council of Finance Officers – Universities of Ontario.

Volume I of this report provides financial information on the provincially assisted universities of Ontario. Volume II provides information on those universities' church-related, federated or affiliated colleges, universities or seminaries.

It should be noted that, of the 43 universities and federated and affiliated colleges included in the *Financial Report of Ontario Universities 2003-04*, 39 reported financial information for the 12 months ending April 30, 2004. The remaining four institutions reported information for 12 months but employed the following fiscal year ends:

Ontario College of Arts & Design	May 31, 2004
University of Ontario Institute of Technology	March 31, 2004
Knox College	December 31, 2003
Wycliffe College	May 31, 2004

Attention is directed to the two caveats which follow. The Council of Finance Officers – Universities of Ontario would welcome comments and suggestions on this report.

Chair – Committee on Financial Reporting
Council of Finance Officers – Universities of Ontario

Chair – Council of Finance Officers
Universities of Ontario

GENERAL CAVEAT

Certain of the summary data in this report are subject to interpretation or clarification because of inherent differences among institutions in academic programmes, organization, physical environment, management philosophy and budgetary and accounting procedures.

Financial information reported by the affiliated and federated colleges and universities (shown in Volume II) cannot be added to the financial information reported by the universities (shown in Volume I) without certain adjustments. The consolidated summary tables and the total revenue and expense statements for each university and its affiliated colleges shown in the *Compendium of Statistical and Financial Information* reflect these adjustments.

CAVEAT ON COMPARISONS OF HISTORICAL COFO-UO FINANCIAL DATA

A new set of guidelines and reporting forms were first implemented for the 1998-99 COFO-UO report on the financial activities of Ontario universities and affiliated and federated colleges. As a consequence, readers of the COFO-UO series of reports may notice a number of differences in the tables between the pre-1998-99 and post-1998-99 reports. A number of new tables have been added and tables similar to those in the pre-1998-99 reports may be numbered differently. In addition, while many of the row and column headings may appear to be the same, there may be differences in the definitions employed in the two sets of reports. Major changes in the guidelines are outlined below.

- Reporting of revenue, expenses and cost recoveries in pre-1998-99 editions of the COFO-UO report were done using a *net reporting* approach. Beginning in 1998-99, the reporting guidelines require that these items be reported on a *gross reporting* basis.
- Endowment funds may be reported at *book value* by some institutions and at *market value* by others. Readers should refer to institutional financial statements.
- Under *Revenue - Sources*, the category *Tuition Fees* beginning in 1998-99 includes fees reported in previous years in the categories *Tuition Credit* and *Tuition Non-Credit*.
- Under *Expenses - Functional Areas*, *Academic Support* is a new category commencing in 1998-99 which includes the registrar and admissions offices and research administration (formerly reported under Administration). *Administration and General* is a revised category which includes expenses reported prior to 1998-99 under Administration, as well as the administration of occupational health and safety, professional fees (legal and audit), convocation and ceremonies and insurance which had formerly been reported under Other. *External Relations* is a new category which includes expenses reported under Administration before 1998-99. Note: In the 1998-99 report only, there was no separate category for *central computing and communications*. *Academic computing* was reported under Academic Support and *administrative computing* was reported under Administration and General.
- Under *Object of Expense*, *Operational Expenses and Supplies* commencing in 1998-99 includes expenses formerly reported under operational expenses and supplies as well as costs of goods sold, municipal taxes and miscellaneous. *Travel* is a new category beginning in 1998-99 which includes expenses formerly reported under miscellaneous.

In addition, there have been a number of less obvious factors that have influenced COFO-UO reporting practices over recent years.

Expanded Definition of Operating Fund

For a variety of reasons, although principally for accountability and transparency, the working definition of the *operating fund* for COFO-UO purposes has been broadened to include certain *restricted* income and expense items that were reported in the Trust and Endowment Fund in the past. For example, investment income, some donations, and some endowment income may now be reported in the Operating Fund to support such expense items as endowed chairs, scholarships and government sponsored matching programs.

Expanded Definition of Sponsored Research Fund

The introduction of **Entities Not Consolidated** permits Ontario universities and affiliated and federated colleges to separately report sponsored research that is granted to faculty members of the university, but paid to entities that are separate and distinct from the university. The best example is hospital-based research where the funding flows to the hospital and the research is conducted at the hospital. The financial activities related to such hospital-based research are excluded from the audited financial statements of the university. Expanding the definition of sponsored research results in a more complete reporting of research activities performed by university faculty members. The impact of this change on both revenue and expenses is quantified on Tables 2 and 4.

Changed Funding Practices

The introduction of new funding arrangements to finance specific university activities has had a major impact on the revenue and expense figures reported in the Operating Fund. To illustrate:

- The introduction of the *Alternative Funding Program* at Queen's has a direct impact on institutional income and expenditures as \$45-50 million of what was primarily OHIP fee revenue that was formerly paid directly to physicians is now provided as a "grant" from MOHLTC and reported under "Other Ontario Government Grants" in the Operating Fund.
- Programs such as ATOP require *private sector matches* that inflate both the income and expenses on a one-time basis. Moreover, some of those funds are actually gifts-in-kind and thus may not, and should not, be construed as providing additional resources in the same way as government operating funds or regular tuition fee income. By definition, gifts-in-kind are the most *restricted* contributions, providing no discretionary funding.
- The introduction of more full cost-recoverable programs (some voluntary, some mandatory) has increased *tuition fee* income by an amount that overstates the funding actually available for all students. For example, tuition for private MBA programs is used to finance the substantial costs associated with those programs and therefore it is completely misleading to think that any of the increase in tuition fee income for these

programs is used to support the general student body. It is estimated that tuition fees for these programs in 1999-00 may have been approximately \$50 million.

- The introduction of more *ancillary fees* to recover costs is yet another area that has changed markedly in the last several years as institutions scramble to deal with funding uncertainty and seek out new sources of revenue and students opt to pay for basic additional services. Changed reporting practices may have added approximately \$100 million in the period 1990-91 to 1999-00.
- Much of the increase in the operating fund for *donations* is due to matching programs and the crediting of funds that would have otherwise been in Trust and Endowment. Similarly some part of *investment income* is simply reflecting a transfer of funds that would in earlier years have been reported in Trust and Endowment. Finally, under *Miscellaneous revenue* there would be other revenues that in the past may well have been treated as *recoverable charges* rather than *revenue*. It is estimated that these factors may have added over \$50 million in an apparent revenue increase in the period 1990-91 to 1999-00.

Discontinuity in Summary Tables

In 2001-02 Dominican College was moved from Volume II - Affiliated and Federated Colleges and Universities - to Volume I - Universities. In pre- 2001-02 editions Dominican was included in summary tables for affiliated and federated colleges and universities. From 2001-02 it is included in summary tables for universities. This will affect studies which include a time series.

Ontario Research Performance Fund

In pre- 2002-03 the Ontario Research Performance Fund grant was reported in the Operating fund. From 2002-03 it is reported in the Sponsored Research fund to make it consistent with the reporting of the Indirect Costs of University Research grant.

Readers of this report who need a better understanding of the differences in the figures between years should contact the individual institution for more information. Readers who wish to compare COFO-UO data over a number of years should exercise caution - a significant amount of what might appear to be increased operating revenue and the associated expense is little more than re-categorizing from other funds and/or reflective of changed financial reporting.

GUIDELINES

I INTRODUCTION

A. Financial Reporting by Universities

Universities produce two major annual reports to report on their financial activities. One report is the university's audited financial statements. The other report is the COFO-UO Financial Report of Ontario Universities.

The two reports serve distinct and different purposes. The audited financial statements represent an accounting by the university's Board of Governors of its financial stewardship of the institution as a whole. The presentation of the financial statements is closely regulated by the Institute of Chartered Accountants' Handbook regarding not-for-profit organizations. The financial statements are subject to audit by the university's external auditors. They are a public document. Readers of the statements primarily include private and public sector sponsors, donors, financial institutions and other universities.

The COFO-UO Financial Report represents a financial report of individual universities and the Ontario university system as a whole for each distinct group of university activity. It provides information on government transfer payments, student fees and other sources of revenues; on the allocation of resources; and, on how resource allocations change over time in response to funding changes. It provides an accounting by the universities that funds are spent in accordance with restrictions by the funding sources. Over time, the COFO-UO Financial Report has become *the* reference for financial information about the university sector in Ontario. As a consequence, while the Report is derived from the universities' audited financial statements, the format of the Report is much different. The Guidelines for the Financial Report are more detailed than the guidelines for the financial statements rendering the information more comparable between universities. The main audience of the COFO-UO Financial Report is the provincial government, internal university constituencies, and Statistics Canada.

Generally Accepted Accounting Principles (GAAP) - The presentation of financial information in the COFO-UO Financial Report is in accordance with generally accepted accounting principles which are followed by universities in the preparation of their financial statements. In certain situations, the Report deviates from generally accepted accounting principles to enhance the presentation of financial information and comparability of information between universities.

The following are the material deviations from generally accepted accounting principles followed by universities:

- The COFO-UO Financial Report does not reflect generally accepted accounting principles surrounding the capitalization and amortization of capital assets.

- Since capitalization and amortization of capital assets are not yet part of the COFO-UO Financial Report, proceeds from capital borrowing will continue to be reflected as revenue and the repayment of principal and interest as expense.
- Restricted funds include both externally restricted funds and internally restricted funds by the university's governing body. This enhances the information presented for each distinct fund grouping.
- The COFO-UO financial report does not reflect generally accepted accounting principles for the cost of employee future benefits, including pensions. These are reported in the financial report when cash payments are made for these benefits.

Revenues in restricted funds include *all* sources of revenues. Unspent externally restricted revenues have not been deferred. While this may not be in agreement with the presentation of information in the university's financial statements, it does not contravene the rules of generally accepted accounting principles.

Identification of Individual Funds - For accounting and reporting purposes, universities combine funds of similar characteristics into distinct fund groups. University fund groups include expendable unrestricted funds, expendable restricted funds and unexpendable restricted funds. Expendable unrestricted funds include Operating and Ancillary funds. Expendable restricted funds include Capital, Sponsored Research and Trust funds. Unexpendable restricted fund includes the endowment fund. Restricted funds include funds restricted by external sources and funds restricted internally by the university's governing body.

Accrual accounting - Generally accepted accounting principles include the accrual basis of accounting, a method of recording transactions by which revenues and expenses are reflected in the accounts of the period in which they are considered to have been earned or incurred. This means that revenue may be recognized before payment is received, and expense may be incurred before it is paid.

Appropriated funds (Reserves) - Changes in fund balances reported in an institution's financial statements occur in part as a result of approved transfers to reserves or appropriation of funds for specific future purposes. Appropriations are a means by which fund balances are committed or reserved for future use, e.g. encumbrances. Appropriations relate to future events. An increase in appropriations (i.e. transfer to appropriations) should not be recorded as an expense nor should a decrease in the appropriations (i.e. transfer from appropriations) be recorded as a source of revenue. Rather, changes in appropriations are identified separately after accounting for revenues and expenses.

Interfund transfers - Normally, institutions reflect revenues in the funds in which they are received. If they are expended in another fund, and a restatement of revenue is not appropriate, a transfer is made from the fund in which the revenue was received to the fund where the expense is reported. This transfer is referred to as interfund transfer. Interfund transfers are reflected as a separate line item in the COFO-UO Financial Report. Further detail is provided on a separate Table.

The guidelines encourage institutions to minimize interfund transfers as much as possible by restating revenue to the fund in which they are expended.

To ensure consistency of interfund transfer reporting between institutions, the following guidance is offered as a way of grouping interfund transfers into distinct clusters for reporting on Table 9:

- (i) Where an interfund transfer is not material, i.e. less than \$100,000, revenue should be restated.
- (ii) Ancillary surplus transferred to Operating should be reflected as an interfund transfer.
- (iii) Transfer of revenue from past year(s), i.e. from a fund balance, should be reflected as an interfund transfer.
- (iv) Allocations for overheads to ancillary and contract research should be done by internal cost allocations rather than interfund transfer.
- (v) Transfer of funds from unrestricted funds to restricted funds or between restricted funds is accomplished by interfund transfer rather than the restatement of revenue, if material.

Consolidation of Controlled Entities - The COFO-UO Guidelines recommends that a university follow the practice reflected in the university's financial statements.

Materiality - Throughout the Guidelines reference is made to materiality of disclosure of information. For the purpose of offering guidance, the COFO-UO Financial Report defines materiality of financial information disclosure at a \$100,000 minimum. Larger institutions may use a larger materiality threshold while smaller institutions may wish to use a threshold of less than \$100,000.

B. Federated and Affiliated Institutions

Institutions submit a separate report for each federated or affiliated college or university. Information for these institutions is included in a publication separate from that of the main university.

II PRINCIPLES OF REPORTING

A. Identification of Individual Funds

Activities of universities are grouped into distinct funds. Funds have been identified as being either unrestricted or restricted. Funds are further identified as either expendable or non-expendable.

Unrestricted expendable funds are subdivided into operating and ancillary, while restricted expendable funds include sponsored research, trust and capital.

Restricted non-expendable funds include the endowment funds. These funds generate investment income which may be used for various purposes, often restricted by donors. The principal of the endowment funds cannot be expended.

In addition, expenses of each fund are further segregated into operational (functional) areas which represent the major areas of university activity, and by object.

Normally, the criteria for placement of a particular revenue or expense within a fund entity or functional area in the COFO-UO Financial Report are the same as those used by an institution. However, where the guidelines specifically designate the placement of items, institutions are expected to follow the classifications specified by the guidelines. Consequently, the classification of activities or items of revenue or expense in this financial report may differ from the classification used by an institution. For example, health services and athletics are to be reported in the student services functional area, even if they are reported as ancillary enterprises by a university.

Note: To ensure that an institution's information is based on its audited financial statements, the COFO-UO Guidelines requires institutions to submit a reconciliation between their audited financial statements and the information provided by this financial report.

Deviation from the Guidelines - Institutions are expected to follow the guidelines to insure comparability of information between institutions and assure the credibility of the Financial Report. If an institution believes that, for some exceptional reason, it must deviate from the guidelines, it is required to include with its report adequate explanation for the reasons and the effect of the deviation. This explanation will become part of the published report to permit readers to assess comparability of information.

B. Revenues and Expenses

1. **Gross Reporting - Revenue or External Cost Recoveries** - The guidelines require gross reporting of revenue, expenses and cost recoveries because it better reflects the financial results of the operations of the institution. To ensure that institutions make a consistent distinction between revenue and cost recoveries, the following guidance is offered:

- a) Revenue derived from external sources from sales, rentals or the provision of services should be shown as *revenue* in the case of the ancillary fund and as *external cost recoveries* in the case of the other funds.
- b) Payments received by an institution from an affiliated or federated institution for services rendered should be included in *miscellaneous revenue*.

Netting of Revenue or Cost Recoveries Against Expenses - while the netting of revenue against expenses, required by the guidelines of previous years, has been discontinued as a general rule, there are still instances where netting against expenses is appropriate. Major examples are the following:

- a) Treatment & Rehabilitation recoveries from the Ontario Ministry of Health for the partial salary cost of medical school faculty are netted against salary expenses.
- b) Revenue in ancillary operations from departments from the sale of goods and services is netted against expenses in the Ancillary fund and shown as an expense in the other funds or functions. Examples are the bookstore selling stationery or the printing department providing printing services.

2. Internal Cost Allocations and Transfers

Activities classified in a particular fund or function may include costs which are charged or allocated to another fund or function by a university. Common examples include the allocation of administrative costs as overhead to ancillary enterprises and sponsored research, and utility and maintenance costs transferred from operating to ancillary.

Two methods may be used for reporting cost transfers between funds and functions:

- (i) Reduce the expense line items in the fund or function from which the costs are transferred and report the costs in the expense line items of the fund or function to which they are charged.

or

- (ii) Report the expense transfer in the internal cost allocation line in the fund or function from which the transfer is made and report the expense transfer as a cost in the internal cost allocation line in the fund or function to which the expense is charged.

Because the second method produces figures which distort functional comparisons of individual expenditure items, it is hoped that the first method will be used whenever possible. In other words, universities are asked to minimize the use of internal cost allocations as much as possible.

Internal cost allocations must always aggregate to zero.

3. Gifts-in-Kind

Gifts-in kind must be reported as both revenue and expense within the appropriate fund or function. As revenue they are included in Donations.

4. Debt Servicing and Retirement

Principal and interest repayments are to be included as expense in the funds where they were paid. This treatment emphasizes their fully-costed nature in keeping with the principle of matching of expenses with revenues in lieu of amortization.

C. Appropriated Funds

Activities, which have been funded from appropriations, should be reported as expenses. Funds transferred from appropriations to cover an expense should *not* be reported as revenue but rather as a separate line item as a change in the level of appropriation on Table 1. Similarly, amounts transferred to create or increase an appropriation reserve should not be reported as expenses but rather as a separate line item as a change in the level of appropriation on Table 1.

For example, a provision for the future replacement of assets is considered a transfer to an appropriation rather than an expense. It is reported as an increase in the appropriation on Table 1.

III DEFINITIONS

A. Funds

1. Unrestricted Expendable Funds

Unrestricted Expendable Funds account for the general operational costs of the university financed by unrestricted revenues from fees, operating grants and other general income.

- a) Operating - this fund accounts for the costs of instruction and research (other than sponsored or contract research), academic support services, library, student services, administrative services, plant maintenance and other operating expenses of the university financed by fees, operating grants and other general unrestricted revenue. Operating includes the costs of privately funded programs.
- b) Other (Non-Credit) - this fund accounts for all revenues and expenses associated with lectures, courses and similar activities which are not recognized by the institution for the purpose of granting credit.

Other (Non-Credit) is mainly comprised of non-credit professional development and self-interest courses. Examples include continuing medical education and executive development programs.

- c) Ancillary - this fund accounts for all the operations provided as supplementary to the primary function of instruction and research. Although an integral part of the institution's total operations, they are reported separately. It includes "sales producing" operations ancillary to the normal functions of instruction and research.

Ancillary operations typically include bookstores, food services (dining hall, cafeterias, vending machines), residences, parking, university press, publishing, laundry services, property rentals, university facility rentals, theaters, and conference centres.

Where services are provided to other departments in the university, revenues from those services should be netted against expenses in the ancillary fund to avoid double counting of expenses.

2. **Restricted Expendable Funds**

Restricted Expendable Funds account for resources that may be used for current purposes, but with some degree of limitation as to the exact use imposed by the external provider of the funds or internally by the governing body of the institution.

- a) **Sponsored Research** - this information accounts for all research activities and contract research funded from restricted sources such as government, private industry and donors. It does not include activity funded from general operating funds. These are reflected in the operating fund.

(i) *Entities Consolidated* - reported amounts are based on the financial data of entities included in the consolidated financial statements of the institution.

(ii) *Entities Not Consolidated* - institutions are permitted to separately report sponsored research, for hospital based medical research funding only, that is granted to academic staff of the reporting institution, but conducted in hospitals that are not consolidated. Reporting in this column is permitted under the following four conditions:

- The hospital not consolidated must be an affiliated institution as established by an affiliation agreement with the reporting institution. The term affiliated institution refers to all federated, affiliated and associated entities.
- Academic staff from the reporting institution lead the sponsored research project and conduct the research at the non-consolidated affiliated hospital.
- The financial data (income and expenditure) for the sponsored research is reported in the financial statements of the non-consolidated affiliated hospital.
- The sponsored research would be reported in the Sponsored Research fund had the research been conducted at the reporting institution, rather than at the affiliated hospital.

- b) **Trust** - this fund accounts for expendable designated gifts, benefactions, grants, and interest earned on non-expendable gifts, which must be spent in accordance with specific instructions by the donors or by internal restriction by the university's governing body. Restricted expendable funds provided for specific capital and research purposes are reported in the restricted Capital and Research Funds respectively.

- c) **Capital** - this fund accounts for grants, donations, and other funds made available to the university by external funding sources, such as government and donors,

specifically for capital purposes. Expenditure of a capital nature includes building programs, acquisitions of major equipment, and major renovations.

3. **Restricted Non-Expendable Fund**

Endowment - this fund accounts for the capitalization of externally or internally restricted gifts which cannot be spent. Interest from endowment funds is reflected as revenue in the expendable trust fund. Interest which is returned to endowment to preserve the capital value is transferred by interfund transfer from the trust fund to the endowment fund or reflected as revenue in the endowment fund.

B. Revenue Sources

1. **Government Grants and Contracts** - this object will include all grants and contracts from the Ministry of Training, Colleges and Universities and other Ontario government departments and agencies, federal and municipal governments and government agencies. Grants and contracts from other provinces and from foreign governments are to be reported under "Other Government Grants and Contracts".

Government grants received by a university on behalf of its affiliates or federated institution should not be reported as revenue by the university (See also Miscellaneous Revenue).

a) Ontario Ministry of Training, Colleges and Universities (MTCU):

- (i) MTCU Basic Formula Grant - includes all operating grants distributed according to the funding formula.
- (ii) MTCU Non-Formula Grants - includes other transfer payments from MTCU.

Examples are:

- northern grants
- bilingualism grants
- differentiation grants
- research infrastructure/overhead grants (This grant is reported under Sponsored Research to ensure consistent reporting with the Indirect Costs of University Research grant.)
- enhanced access for the disabled grants
- grant in lieu of municipal taxes
- capital grants
- student residences grants
- Ontario Work Study Program, Ontario Special Bursary Program,

- Ontario Disabled Bursary Program
- institution specific grants
- nursing compressed degree
- ATOP funding grants
- special purpose grants

(iii) Other MTCU Grants and Contracts - includes all other grants and contracts received from MTCU.

b) Other Ontario Government Grants and Contracts - includes Capital and other grants received from other provincial ministries; e.g. grants and contracts with Centres of Excellence, OMAF grants for Guelph, and energy management grants. While some of these grants may be administered by MTCU, the "Source of Funds" may be other than MTCU, and, therefore, should be reported here rather than under MTCU Other MTCU Grants and Contracts.

Note: Where a university provides an accounting service for a Centre of Excellence, the funds received on behalf of the Centre should not be included as university revenue in the COFO-UO financial report. If the university receives an administrative fee, this should be reported as miscellaneous revenue.

- c) Federal - includes all grants from the Government of Canada or its agencies (including federal portions of capital and other grants which flow through the provincial government).
- d) Municipal - includes all grants received from municipalities.
- e) Other Provinces - includes all grants and contracts with other provinces.
- f) Foreign - includes all grants and contracts with foreign agencies, including the National Endowment for Humanities, National Institute of Health Research and the National Science Foundation.

2. Fees

- a) Tuition - includes tuition fees for fall, winter, spring, summer sessions, and all other sessions. Fees for "make-up" or special courses which are related to the credit offerings of an institution and fees for auditing in credit courses are included. Fees received for privately funded programs and non-credit programs are included in this category.
- b) Miscellaneous - includes all other fees charged to students, including room and board charges, interest on unpaid fees, health services, athletics, OUAC application fees, charges for deferred or instalment payment, late registrations, lockers, and other compulsory and non-compulsory fees. It excludes fees collected and turned over to student-controlled and administered areas such as student councils or federations.

3. **Borrowings** - this category includes only those borrowings which are used to finance capital expenditures, where the university will repay both interest and principal. The revenue reported is the cash amount received (i.e. ignore the non-cash amount associated with a debt discount).

4. **Donations, Non-Government Grants and Contracts**

Donations - includes donations and gifts-in-kind received from individuals, companies, foundations, charitable institutions, associations, and societies which are considered to be gifts for tax purposes and eligible for tax receipts as charitable donations.

Non-Government Grants and Contracts - includes grants and contracts received from individuals, corporations, foundations and associations for which no tax receipts are provided and which are not considered as charitable donations for tax purposes.

Contracts provide financial support under certain specific stipulations and conditions, including the provision of a deliverable product, such as a piece of equipment, provision of a service, or a report.

5. **Sales of Services and Products** - includes external receipts from sales in ancillary enterprises, excluding room and board charges and other compulsory ancillary fee charges to students. Revenues associated with services to other departments within the university should not be reported as revenue but rather are netted against the appropriate objects of expense to avoid double counting of expense.

6. **Investment Income** - includes income from dividends, bonds, mortgages, short-term notes and bank interest. Realized and unrealized gains or losses, if treated as income, also should be included. Significant non-recurring items should be noted.

(a) Endowment

- Investment income earned on endowment funds is reported on this line under the same fund as the corresponding expenditures.
- Investment income earned on endowment funds and used to preserve the capital value of the endowment fund is reported on this line under the endowment fund.
- Expenditures incurred to earn investment income, such as the cost of an investment manager(s) to manage the endowment funds, are to be reported "net" of the investment income.

(b) Other Investment Income

- Investment income earned on all funds other than endowment funds is reported on this line under the same fund as the corresponding expenditures.
- Other investment income also includes charges for deferred or installment payments and for unpaid student tuition and other fees.

7. **Miscellaneous** - include any form of revenue not identified in the above categories of revenue. Payments received by a university from its federated or affiliated college or university for the provision of instructional, administrative or other services are included in Miscellaneous Revenue.

C. Expenses - Functional Areas

1. a) **Instruction and (Non-Sponsored) Research - Excluding Medicine** - this functional area includes all direct costs of faculties, academic departments, graduate school, summer school, credit extension, deans and departmental offices (but excluding dean of research which is included in Academic Support) and other academic functions and expenses attributable to the area of Instruction and (Non-Sponsored) Research.

Instruction and non-sponsored research connected with the Faculty of Medicine is excluded.

Non-medical research funded from operating revenues should be reported in this function and not in the Sponsored Research fund.

Costs pertaining to the "Access to Opportunities Program (ATOP)" operating grant should be reported in this function and in the Operating fund.

- b) **Instruction and (Non-Sponsored) Research - Medicine** - this functional area includes all direct instruction and non-sponsored research costs of the Faculty of Medicine. The costs are reduced by the recoveries from the Ontario Ministry of Health (Treatment and Rehabilitation Funds). These recoveries should not be shown as revenue or as an external cost recovery.

Instruction and non-sponsored research costs pertaining to privately funded medical programs are excluded.

Medical research funded from the university's operating revenues should be reported in this function and not in the Sponsored Research Fund.

2. **Academic Support** - this function includes all activities provided by an institution in direct support of Instruction & Research. It includes the following types of activities:

- central animal services
- central shops for instruction and research (machine shop, glass blowing, electronics shop, etc.)
- co-op program administration
- faculty and instructional support services:
- vice presidents' academic office

- research administration (grants and contracts administration, vice-president or dean of research, but excluding research accounting which is included in Administration & General)
 - registrar's office and graduate students office (excluding costs for cashiers, collections, and convocations and ceremonies, which are reported under Administration & General) :
 - student recruitment
 - calendars
 - admissions
 - student records
 - government reporting
 - distance education support
 - audio visual
 - academic class scheduling
3. **Library** - this area encompasses the institution's main library, branch, faculty and departmental libraries. It includes the cost of purchases of books and periodicals and the provision of library services.
4. **Student Services** - this functional area includes the cost of services (other than direct teaching, research and administrative services) provided to students by an institution. Generally, these services will include:
- counseling, career guidance and placement services
 - intramural and intercollegiate athletics (not physical education)
 - student health services
 - dean of students
 - placement services
 - student housing services (not to be confused with residence hall operations)
 - student transportation services
 - grants to student organizations
 - student program costs, e.g., cultural, music, drama; student centre costs
 - student financial aid administration
 - other student services (such as international student office, social and cultural activities for students funded by the university)

If any of the foregoing activities are carried as ancillary enterprises on the financial statements of the institution, the revenue and expenses should be transferred to this and other functional operating areas for reporting purposes. These services may be provided

from general revenue in whole or in part by a specific fee included in the ancillary student fee structure.

Note: Student Activity Fees collected and turned over to student councils or federations are to be excluded where an institution is acting in an agency capacity.

5. **Central Computing and Communications** - only expenses for central computing and communication facilities are recorded in the functional area "central computing and communications".

A central computing facility is defined as comprising those computer-related activities and resources which, due to (a) economies of scale, (b) the existence of a large number of users who require a wide variety of services, and (c) the high degree of technical expertise required in computer operations, are budgeted and administered under a central management. This is usually seen as a university resource providing a centralized support service to the institution's instruction, research and administrative areas.

This contrasts with stand-alone computer installations established for the main purpose of providing services to a single division or department. Where facilities are meant to serve a single division or department, the expenses of these remote computing resources should be reported within the relevant fund or functional area. For example, a computing facility in the library to provide library computing should be included in the Library function.

If an institution employs a charge-out system for central computing time, the expenses should be drawn together and reported under this column. Where an allocation of costs to other funds is to be reflected, the Object of Expense "Internal Cost Allocation" should be used for the purpose of recording these transfers (e.g. charges made to the Sponsored Research fund). Thus the function will show the net cost to the operating fund.

Communications includes the costs of central telephone equipment rental, acquisition and switchboard, including related personnel and other costs. If an institution employs a charge-out system for central communications, the expenses should **not** be drawn together and reported under this column, but rather should be reported under the appropriate cost centres.

6. **Administration & General** - this function includes the following:

- administration, planning and information costs and activities associated with the offices of the president and vice-presidents (excludes administration which is included in Academic Support and External Relations)
- internal audit
- investment management
- space planning
- board and senate secretariat

- finance and accounting (including research accounting)
- human resources
- central purchasing, receiving and stores
- institutional research
- general university memberships (e.g. COU, AUCC, CAUBO)
- the administration of the occupational health and safety program, including the disposal of hazardous wastes
- professional fees (legal and audit)
- convocations and ceremonies
- insurance (except fire, boiler and pressure vessel, property and liability insurance which are reported under the physical plant function).
- activities in the registrar's office not included in Academic Support

If purchasing, receiving and stores are centralized, then these expenditures should be included under Administration & General. If these services are not centralized then these expenditures should be included in the various functional areas.

7. **Physical Plant** - this functional area reflects costs related to the physical facilities of the university, including

- physical plant office
- maintenance of buildings and grounds
- custodial services
- utilities
- property and liability insurance
- vehicle operations
- security and traffic
- repairs and furnishings
- renovations and alterations
- mail delivery services
- property taxes, municipal taxes including those for which compensatory grants are received from the government
- rental of space

Costs reported should represent the total operating costs of the physical plant function as defined in the Guidelines and may not necessarily reflect how they are reported in a university's financial statements.

Note: Central purchasing, receiving and stores are to be recorded in the Administration & General function.

8. **External Relations** - this area includes

- all activities pertaining to the external relations
- fund raising
- development office
- alumni office
- public relations office
- external communications office.

9. Ancillary – this area is described under III Definitions, A. Funds, 1. Unrestricted Expendable Funds, c) Ancillary.

D. Object of Expense

1. **Salaries and Wages**

The COFO-UO Financial Report displays salary and wages information by full time and part time categories. Many definitions exist which define the distinction between full time and part time (such as Statistics Canada, COU, union contracts). Universities are asked to use whatever definitions best fit their presentation of information. Other categories of compensation payments to employees shall be reported under salary expenditures (for example, salary continuance payments during sick leave or maternity leave).

Note: Salaries and wages are to be reported separately for full-time and for part-time staff only under the Operating fund. In reporting under all other funds, salaries and wages for full-time staff and for part-time staff are to be combined.

- (i) **Academic Ranks - Full Time** - this object includes salaries paid to *full time* instructional staff who hold an academic rank in the reporting institution from lecturers to deans inclusive in faculties, academic departments or programs, summer schools, credit extension courses and other academic functions. Salary payments to staff members on paid academic leave also are included.
- (ii) **Academic Ranks - Part Time** - this object includes salaries paid to *part time* staff who hold an academic rank.
- (iii) **Other Instruction and Research - Full Time** - this classification includes payments made to *full time staff members* without academic rank at the reporting institution who are engaged in instruction and research as instructors, tutors, markers, laboratory demonstrators, teaching assistants, research assistants,

invigilators, clinical assistants, post-doctoral fellows, and others. Payments made to graduate and undergraduate students undertaking these activities are included.

- (iv) **Other Instruction and Research - Part Time** - this object includes salaries paid to *part time* staff who fall in this category.
- (v) **Other Salaries and Wages - Full Time** - this object reflects all salaries, wages and payments to *full time* non-instructional staff (support staff) including among others, technicians, teaching and research laboratory technicians, clerical and secretarial, professional and managerial, janitorial, trades and maintenance. All salaries for functions other than Instruction and Research are to be included in this object even though individuals, (e.g., certain professional librarians or computing centre personnel), may hold the equivalent of an academic rank.
- (vi) **Other Salaries and Wages - Part Time** - this object reflects all salaries, wages and payments to *part time* non-instructional staff (support staff)

Note: Lump sum payments for current and future fiscal periods to employees who have terminated employment with the institutions are to be excluded from this Salary and Wages category. Instead, they are included in a separate expense line for Lump Sum Payments on Table 1.

- 2. **Employee Benefits** - this object reflects the cost of an institution's contributions (with respect to salaries) for pensions (including payments for actuarial deficiencies and past service liability), group life insurance, salary continuance insurance, dental plans, cost of Workers' Compensation, the Employer Health Tax, tuition remission, employment insurance, early retirement benefits and other costs of an employee benefit program.

Professional expense allowances and grants are to be included in Employee Benefits if they are negotiated. If they are not negotiated they are to be included in Supplies and Expenses.

The cost of employee future benefits, including pensions, are included when cash payments are made for these benefits.

Memberships or other perquisites of employment are not to be reported here. Whenever an institution pays a premium or sets aside a negotiated amount for an employee, these amounts should be included under employee benefits.

Note: Maternity benefits are not to be included here but should be included in salaries and wages.

3. **Library Acquisitions**

- This line includes all purchases of, and electronic access to, books, periodicals, microfilms, microfiche and other reference materials (including costs of

bookbinding), with respect to the institution's main library, branch and faculty or departmental libraries.

- This line includes printed text and electronic data, such as CD roms and databases.
- This line also includes electronic services of all contracted communications employing digital computers serving libraries. These communications include acquisitions through subscription services, access to databases, and telecommunications networking; on-line searching; and support for cataloguing.
- Library gifts-in-kind should be reported in the Operating fund.

4. **Furniture and Equipment Purchases**

- This line includes laboratory equipment (other than consumables), computing equipment and computer software packages, administrative equipment and furnishings (including carpets and drapery), copying and duplicating equipment, and maintenance equipment. Installation expenditures for the above items would normally be reported under the same expenditure type as the item installed.
- This line also includes installment payments and payments under lease purchase contracts, where the lease is a capital lease for accounting purposes.
- This line includes upgrades or improvements to equipment and computer software related costs as part of an on-going contractual agreement with vendors.
- Furniture and equipment purchases are reported under the same fund as the corresponding income. For example, purchases made from CFI grants are reported under Sponsored Research. Purchases made or to be made from current or future ancillary services income are to be reported under Ancillary.

5. **Equipment Rental and Maintenance**

- This line includes all rental and maintenance expenditures for furniture, equipment, and computer software packages, including laboratory equipment (other than consumables), administrative equipment and furnishings (including carpets and drapery), copying and duplicating equipment, computing equipment, maintenance equipment and telephone equipment.
- This line also includes lease purchase contracts, where the lease is an operating lease for accounting purposes.
- This line also includes expenditures for equipment repairs and maintenance contracted to external agencies.

6. **Printing and Duplicating** - This line includes expenditures that would normally be consumed in the fiscal year such as printing, duplicating, photocopying, reproductions, illustrations, publishing and the related supplies.

7. **Materials and Supplies** - Materials and supplies include expenditures that would normally be consumed in the fiscal year such as sports supplies, stationery, computer supplies and other office supplies.
- Also included are material and supplies for teaching and laboratories. Laboratory supplies include chemicals, instruments, animals, feed and seed.
 - Equipment and computer software items should be reported under Furniture and Equipment Purchases or Equipment Rental and Maintenance.
8. **Communications**
- Communications includes telephone, data communications, mailing and courier, but excludes expenditures reported as equipment rental and maintenance.
 - Telephone includes watts lines, line services, long distance and other charges.
9. **Professional Fees**
- Professional fees include all fees paid to legal counselors (including retainers for the negotiations of collective agreements), auditors, and computer, human resource and other consultants.
 - This line excludes consulting fees for renovations and alterations, equipment rental and maintenance, and buildings, land and land improvements.
10. **Cost of Goods Sold**
- Cost of goods sold is to be used where an inventory method of accounting is normally employed, (e.g. bookstore, food services) and should include the laid down cost of goods purchased for resale only. The remaining costs of operating the service, such as salaries and supplies, are to be shown in their respective expenditure types.
 - Where a service is externally contracted, particularly for ancillary services, the total costs of the contract should be included in externally contracted services.
 - The cost of goods sold is to be reported under the same fund as the income from the sale of the product.
11. **Travel** - includes expenditures on recruitment, travel, moving, relocation of staff, field trips, and all other related activities for the operation of the institution.
12. **Utilities** - includes expenses for fuel, electricity, generation costs for electricity and steam, water, and natural gas.
13. **Renovations and Alterations** - this object includes all expenses for **major** renovations and alterations to existing university space. If externally contracted, these expenses are to be reported under this object and not as "Externally Contracted Services". If internally performed, the total costs including labour and materials should both be reported in this object.

14. **Externally Contracted Services** - all expenses for services contracted to external agencies (except for renovations, alterations, and equipment maintenance) are to be included. Examples of expenses to be included would be cleaning contracts, security services, snow removal and similar time and material contracts under physical plant, and food services under ancillary enterprises. Where food services are contracted, the contract amount in total should be shown under this object and not under "operational supplies and expenses" or other objects, even though the contractor may provide a breakdown of costs.
15. **Scholarships, Bursaries, Other Student Assistance** - this object will include all payments to students (except those for which the student is required to perform a service for that payment) including fee remission, prizes and awards.
- Note:** This expense is to be displayed under the "Student Service" functional area.
16. **Debt Repayments** - this object reflects all principal repayments of university debts.
17. **Interest** - this object reflects interest payments made by the university.
18. **Building, Land and Site Services** - this object is to include acquisition costs, land improvements and site preparation including landscaping, sewers and roads, building construction costs, fees and planning costs relative to the direct expenses as well as any costs such as utilities incurred during the period of construction. Furniture and equipment costs are to be reported in the separate line item for Equipment and Furniture.
19. **Other Operational Expenditures**
- This line includes space rental, property taxes, institutional membership fees, insurance, meals, advertising and promotion, and doubtful accounts.
 - Space rental includes the cost of renting space and land on a long-term basis.
 - Property taxes include all taxes paid directly to municipalities by the institution, whether assessed on property values or based on student population.
20. **Internal Cost Allocations** - this object is intended only for internal transfers of costs between funds and *not* between functions within a fund. Wherever possible or feasible, direct allocation of expenses should be reported in the appropriate fund. Reductions in the objects of expense of one fund should be offset by corresponding increases in those same expense objects in the other fund. *This object should not be used for reporting expediency*
- The total of internal cost recoveries must cross-add to zero.
21. **External Cost Recoveries** - The guidelines require gross reporting of revenue, expenses and cost recoveries because it better reflects the financial results of the major operations of the institution. Except for ancillary enterprises, where revenue from external sales and services is reported as revenue, external cost recoveries include:

- (i) Revenue from services to outside organizations, e.g. selling of steam, computer time, lab tests, space rental to external organizations, etc,
- (ii) Incidental charges such as income from various medical clinics, athletic gate receipts, payments for medical services under Student Services.
- (iii) Revenue derived from external sources from sales, rentals or the provision of services, while shown as revenue in the ancillary fund, is included in external cost recoveries in the other funds.

Note: Payments received by an institution from another institution for services rendered should be included in miscellaneous revenue.

Netting of revenue against expense - The netting of revenue against expenses is appropriate in certain circumstances. For example:

- a) Treatment and Rehabilitation Program payments from the Ontario Ministry of Health for the salary cost of medical school faculty are netted against salary expense rather than shown in external cost recovery.
- b) Revenue in ancillary enterprises from departments from the sale of goods and services (for example the bookstore selling stationery to departments) is netted against expenses in the Ancillary fund and shown as expense in the other funds or functions.

IV TABLES

1. **Table 1 - Summary of Revenue, Expense and Fund Balances** - this table brings together in summary form, for each fund, total revenues and expenses, the resulting net revenue and expense, before and after interfund transfers and appropriations, and changes in fund balances.

Line 1 - Total Revenue - Represents the total of the revenues reported on Table 2.

Line 2 - Total Expense - Reflects the totals of all expenses reported on Table 4.

Line 3 - Lump Sum Payments - The cost associated with lump sum payments on termination of employment is not included with expense on the tables where expense is reported. Rather, it is reported on a separate line Lump Sum Payments on Table 1. While this presentation deviates from generally accepted accounting principles followed by universities, it enhances comparability of information between universities.

Line 4 - Net Revenue (Expense) - Reflects the difference between Total Revenue and Total Expense.

Line 5 - Interfund Transfers - Reflects transfers between funds where expenditures in one fund are funded by the revenue of another fund. The transfers represent the reallocation of revenues to the funds where the expenses are reported. Interfund Transfers aggregate to zero. Further information is provided on a separate Table 9.

Line 6 - Net Variation in Appropriations - Reflects the net amount of increases and decreases in the institution's appropriations as defined by the Guidelines and is further detailed on a separate Table 8.

Line 7 - Net Increase (Decrease) for the Year per COFO-UO Report - Reflects the net revenue (expense) after interfund transfers and changes in appropriations.

Line 8 - Net Reconciling Items - Reflects the adjustments required to agree the Net Revenue (Expense) per COFO-UO Report with the Net Revenue (Expense) per Financial Statements. The reconciling items must be further detailed on Table 14.

Line 9 - Balance - Beginning of Year as per prior year's COFO report - This line must be identical to Line 10 of Table 1, Balance - End of Year of the previous year's COFO report. If there is a difference between the closing balance per COFO previous year and the opening balance current year as a result of a restatement of the audited financial statements, the item should appear as a reconciling item on Table 14. The beginning balance per the COFO report for the current year should not be restated.

Line 10 - Balance - End of Year - Reflects the institution's total net assets per Financial Statements.

Lines 11, 12, 13 and 14 - In these lines the institution is required to distribute the closing balances at end of year between Unrestricted, Internally Restricted, Investment in Capital Assets and Externally Restricted. Line 11 - the total of *Unrestricted* reflects the institution's surplus/deficit per Financial Statements. Line 12 - the total of *Internally Restricted* reflects the sum of Internally Restricted (appropriations) and Internal Endowments per Financial Statements. Line 13 - the total of *Investment in Capital Assets* reflects the institution's investment in Capital Assets per Financial Statements. Line 14 - the total of *Externally Restricted* reflects the institution's External Endowments per Financial Statements.

2. **Table 2 - Revenue** - this table reports the institution's total revenue by type of fund and source for the current fiscal year. The sum of revenues of each fund is carried forward to the appropriate line item on Table 1.
3. **Table 3 - Summary of Expense by Fund and Functional Area** - this table summarizes expense by fund and function. It presents a consolidated summary of the institution's activities in each fund by major functional areas.

4. **Table 4 - Summary of Expense by Fund and Object of Expense** - this table reports the institution's total expenses for all expendable funds by object and type of fund for the current fiscal year. The sum of expenses of each fund is carried forward to the appropriate line item on Table 1.

5. **Table 5 - Summary of Expense for All Funds By Functional Area and By Object of Expense** - this table reports the institution's total expenses for the current fiscal year for all expendable funds by object and functional area.

Tables 5(a) to 5(d) - Expense for Other (Non-Credit), Sponsored Research – Entities Consolidated, Sponsored Research – Entities Not Consolidated, Capital. These tables are prepared to facilitate the preparation of Table 5. They will not be published in the COFO-UO Financial Report.

6. **Table 6 - Expense - Operating** - this table reflects, in further detail, the objects of expense reported for the Operating fund by individual functional areas.
7. **Table 7 - Expense - Trust** - this table reflects, in further detail, the objects of expense as reported for the Expendable Trust Fund by individual functional areas which benefit from these activities. Note that scholarships should be reported under the Student Services functional area.
8. **Table 8 - Changes in Appropriated Fund Balances - Operating and Ancillary Only** - this table further details changes in appropriations in Operating and Ancillary.

An increase in appropriated funds is caused by an appropriation of current funds for use in future years. A decrease in appropriated funds is caused by expending funds which were appropriated during a previous year.

The table shows appropriations of operating funds into the following six categories:

1. Provision for repairs, renovations and replacement of physical assets in future years.
2. Purchase order commitments representing funds set aside to pay for materials and services ordered but not received in the current year.
3. Budget appropriations carried forward for specific budgetary purposes in subsequent years. These can arise from commitments, to various budget centres, to allow the complete or partial carry-forward of budgeted funds where it is determined that it would be in the best interests of the university to defer a particular expenditure to the following year.
4. Funds set up for self-insurance to protect against uninsured losses, for example to cover the deductible amounts under fire and theft insurance policies.
5. Unexpended pension contributions which arise from compliance with the Handbook of the Canadian Institute of Chartered Accountants.

6. Finally, an "Other" category is employed to report various types of appropriations which are not defined in the preceding categories. Examples include provisions for pension liabilities, library or instructional development.

The first two categories, as well as the final "Other" category, are also reported for ancillary enterprises.

SUMMARY INFORMATION FOR UNIVERSITIES

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Total for Universities

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated (1)	Appropriated (2)	Unappropriated (3)	Appropriated (4)					
1. Total Revenue	4,618,375	0	688,133	0	1,901,448	465,876	607,060	8,280,892	383,565
2. Total Expense	4,275,816	0	660,797	0	1,772,171	284,687	1,005,784	7,999,255	0
3. Lump Sum Payments	4,662	0	0	0	398	13	0	5,073	0
4. Net Revenue (Expense)	337,897	0	27,336	0	128,879	181,176	(398,724)	276,564	383,565
5. Interfund Transfers	(90,802)	0	(10,622)	0	13,852	(8,958)	73,397	(23,133)	23,133
6. Net Variation in Appropriations	(81,277)	81,086	(11,769)	11,960	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	165,818	81,086	4,945	11,960	142,731	172,218	(325,327)	253,431	406,698
8. Net Reconciling Items	(194,619)	0	(21,047)	0	(132,774)	(109,752)	512,866	54,674	(2,817)
9. Balance - Beginning of the Year per prior year's COFO Report	(433,359)	579,106	(42,277)	57,460	61,032	208,523	969,790	1,400,275	2,433,419
10. Balance - End of the Year per Financial Statements	(462,160)	660,192	(58,379)	69,420	70,989	270,989	1,157,329	1,708,380	2,837,300

Distribution of Balance - End of the Year									
11. Unrestricted	(462,160)	0	(44,798)	0	(6)	11,708	(97,113)	(592,369)	0
12. Internally Restricted	0	660,192	(13,581)	32,194	70,995	259,281	52,690	1,061,771	617,909
13. Investment in Capital Assets	0	0	0	37,226	0	0	1,201,752	1,238,978	0
14. Externally Restricted	0	0	0	0	0	0	0	0	2,219,391
Total	(462,160)	660,192	(58,379)	69,420	70,989	270,989	1,157,329	1,708,380	2,837,300

Note 1: In addition to the above revenue and expenses, \$28,191 thousand was provided in Treatment and Rehabilitation (T & R) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

Total for Universities

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust			
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	1,644,272	0	1,644,272	0	0	0	0	0	1,644,272	0	
(ii) Non-Formula Grants	488,774	319	489,093	2,113	27,680	0	27,680	1,531	88,928	609,345	
(iii) Other MTCU Grants and Contracts	15,529	20	15,549	2	457	0	457	24,927	5,778	46,713	
b) Other Ontario Government Grants and Contracts	105,630	7,713	113,343	88	270,234	59,828	330,062	19,330	377	463,200	
Total Ontario Grants and Contracts											
	2,254,205	8,052	2,262,257	2,203	298,371	59,828	358,199	45,788	95,083	2,763,530	
c) Federal	5,609	421	6,030	12	713,148	136,178	849,326	22,216	14,138	891,722	
d) Municipal	66	63	129	214	2,654	45	2,699	1,156	1,959	6,157	
e) Other Provinces	567	0	567	0	327	9,297	9,624	23	0	10,214	
f) Foreign	820	0	820	0	19,743	25,765	45,508	204	0	46,532	
2. Fees											
a) Tuition Fees	1,793,756	85,805	1,879,561	0	0	0	0	0	0	1,879,561	
b) Miscellaneous Fees	220,889	8,289	229,178	188,071	0	0	0	0	6,018	423,267	
c) Borrowings	0	0	0	0	0	0	0	0	410,694	410,694	
4. Donations and Non-Government Grants and Contracts											
a) Endowment	19,931	2,464	22,395	6,331	274,406	317,707	592,113	164,420	57,465	842,724	
b) Other Investment Income	0	0	0	478,297	0	0	0	0	0	478,297	
5. Sales of Services and Products											
a) Endowment	12,157	0	12,157	0	6,906	0	6,906	144,146	0	163,209	
b) Other Investment Income	75,361	221	75,582	(6,510)	7,599	4,592	12,191	57,212	15,900	154,375	
7. Miscellaneous											
	123,293	6,406	129,699	19,515	23,636	1,246	24,882	30,711	5,803	210,610	
Total	4,506,654	111,721	4,618,375	688,133	1,346,790	554,658	1,901,448	465,876	607,060	8,280,892	
										383,565	

TABLE 2A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
PERCENTAGE ANALYSIS OF OPERATING REVENUE BY SOURCE

Source	Bro (1)	Car (2)	Dom (3)	Gue (4)	Lak (5)	Lau (6)	Alg (7)	Hea (8)	McM (9)	Nip (10)	OCAD (11)	UOIT (12)	Ott (13)	Que (14)	Rye (15)	Tor (16)	Tre (17)	Wat (18)	Wes (19)	WLU (20)	Win (21)	Yor (22)	Total (23)
1. Government Grants and Contracts:																							
a) Ontario MTCU:																							
(i) Basic Formula Grant	35.9	35.8	5.5	40.9	35.2	36.4	35.3	13.9	33.1	25.2	32.8	13.2	35.8	34.6	36.2	37.6	29.9	40.0	37.3	36.4	38.0	37.2	36.5
(ii) Non-Formula Grants	12.2	13.4	15.6	11.1	18.3	21.6	26.9	58.8	9.7	18.3	13.5	61.9	16.2	5.7	13.0	8.2	15.5	9.7	8.3	10.6	8.5	9.5	10.8
(iii) Other MTCU Grants & Contracts	0.2	0.0	0.0	0.0	0.1	2.5	0.0	0.0	0.7	0.0	0.0	0.0	0.1	0.1	0.0	0.2	0.3	0.0	1.1	0.0	0.6	0.7	0.3
b) Other Ontario Government Grants and Contracts	0.0	0.0	0.0	2.7	0.7	0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.2	19.7	0.0	3.1	0.1	0.0	1.1	0.0	0.0	0.1	2.3
Total Ontario Grants and Contracts	48.2	49.2	21.2	54.7	54.2	61.2	62.2	72.7	43.5	43.4	46.2	75.1	52.4	60.1	49.2	49.2	45.8	49.7	47.8	46.9	47.1	47.4	50.0
2. Fees																							
a) Tuition Fees	42.7	42.6	28.0	33.5	41.2	31.8	36.6	17.0	34.2	44.6	44.6	15.9	38.7	34.9	43.4	36.8	45.2	41.8	45.6	48.8	42.5	44.9	39.8
b) Miscellaneous Fees	4.4	3.3	0.3	5.1	2.7	2.4	0.3	0.2	0.3	7.2	5.3	8.7	3.0	3.0	3.8	9.5	6.8	4.6	3.4	3.6	3.4	5.4	4.9
3. Borrowings	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
4. Donations and Non-Government Grants and Contracts	0.0	0.5	49.8	0.0	0.5	1.6	0.1	0.0	0.0	0.0	2.2	0.0	1.1	0.5	0.2	0.0	0.7	0.1	1.5	0.0	0.0	0.7	0.4
5. Sales of Services and Products	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
6. Investment Income																							
a) Endowment	0.0	0.0	0.0	0.0	0.0	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.6	0.0	0.9	0.0	0.0	0.0	0.0	0.0	0.0	0.3
b) Other Investment Income	0.7	1.4	0.0	0.8	0.3	0.0	0.1	0.0	4.8	0.7	0.7	0.1	2.7	0.5	1.3	2.8	0.9	1.4	0.2	0.6	1.3	0.8	1.7
7. Miscellaneous	3.9	3.1	0.8	5.9	0.9	1.0	0.5	10.1	17.1	4.0	1.0	0.2	1.1	0.4	1.9	0.8	0.3	2.4	1.1	0.0	5.7	0.5	2.7
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 2B

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
PERCENTAGE ANALYSIS OF EXPENDABLE REVENUE BY TYPE OF FUND

Fund	General Expendable Funds			Restricted Expendable Funds			Total Expendable Funds	
	Operating		Ancillary	Sponsored Research Entities Consolidated		Trust		
	Operating	Other (Non-Credit)		Entities Consolidated	Research Entities Not Consolidated	Capital		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Brock	75.4	1.0	13.4	6.2	0.0	1.2	2.9	100.0
Carleton	63.7	1.9	6.3	20.5	0.0	1.7	5.9	100.0
Dominican	94.4	0.0	1.9	3.7	0.0	0.0	0.0	100.0
Guelph	49.3	3.6	13.0	25.4	0.0	7.3	1.5	100.0
Lakehead	62.0	1.1	11.8	8.5	0.0	2.3	14.4	100.0
Laurentian	75.4	0.9	8.0	12.6	0.0	1.6	1.4	100.0
Algoma	63.7	2.1	9.7	0.0	0.0	0.0	24.4	100.0
Hearst	90.6	0.0	2.6	0.0	0.0	1.9	4.9	100.0
McMaster	40.5	0.3	7.7	21.4	17.1	9.0	4.0	100.0
Nipissing	81.6	0.8	7.6	0.6	0.0	0.8	8.7	100.0
OCAD	78.7	0.7	0.1	0.0	0.0	0.7	19.8	100.0
UOIT	24.0	0.1	0.0	0.2	0.0	0.0	75.7	100.0
Ottawa	56.3	0.7	3.4	16.9	13.4	4.2	5.0	100.0
Queen's	50.0	2.1	8.9	25.2	1.2	10.5	2.0	100.0
Ryerson	75.5	1.4	7.0	3.7	0.0	4.1	8.2	100.0
Toronto	46.0	1.1	5.8	17.7	12.9	4.0	12.4	100.0
Trent	64.1	0.7	10.1	8.8	0.0	2.2	14.0	100.0
Waterloo	56.5	0.1	10.9	20.9	0.0	9.6	2.0	100.0
Western	49.6	1.7	11.9	16.0	9.1	8.2	3.6	100.0
Wilfrid Laurier	64.0	0.3	19.2	4.1	0.0	3.0	9.4	100.0
Windso	66.5	0.0	10.8	7.8	0.0	5.0	10.0	100.0
York	74.0	3.1	8.8	7.1	0.0	4.5	2.5	100.0
Average All Institutions	54.4	1.3	8.3	16.3	6.7	5.6	7.3	100.0

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Total for Universities

Functional Area Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub- total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	2,144,664	247,510	2,392,174	214,955	228,870	505,220	130,362	194,949	414,506	85,937	0	4,166,973
Other (Non-Credit)	103,823	5,020	108,843	0	0	0	0	0	0	0	0	108,843
Ancillary	0	0	0	0	0	0	0	0	0	0	660,797	660,797
Sponsored Research	907,673	864,498	1,772,171	0	0	0	0	0	0	0	0	1,772,171
Trust	86,260	39,229	125,489	20,711	6,119	114,399	130	2,097	3,204	12,538	0	284,687
Capital	0	0	0	0	0	0	0	0	1,005,784	0	0	1,005,784
Total	3,242,420	1,156,257	4,398,677	235,666	234,989	619,619	130,492	197,046	1,423,494	98,475	660,797	7,999,255

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Total for Universities

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non-Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:											
(i) Academic Ranks		1,203,589	14,142	1,217,731	0	104,041	17,198	121,239	20,231	0	1,359,201
(ii) Other Instruction & Research		204,755	8,557	213,312	0	227,641	103,008	330,649	9,390	0	553,351
(iii) Other Salaries & Wages		1,143,082	33,064	1,176,146	138,187	190,364	77,054	267,418	42,958	0	1,624,709
Total Salaries and Wages		2,551,426	55,763	2,607,189	138,187	522,046	197,260	719,306	72,579	0	3,537,261
2. Employee Benefits		470,741	8,531	479,272	26,055	54,833	17,515	72,348	11,362	0	589,037
Total Salaries and Benefits		3,022,167	64,294	3,086,461	164,242	576,879	214,775	791,654	83,941	0	4,126,298
3. Library Acquisitions		96,633	50	96,683	0	2,985	0	2,985	4,954	0	104,622
4. Equipment and Furniture Purchases		118,808	1,463	120,271	18,214	169,469	49,411	218,880	26,520	40,008	423,893
5. Equipment Rental and Maintenance		42,270	735	43,005	15,626	6,029	2,091	8,120	1,148	1,550	69,449
6. Printing and Duplicating		38,227	3,870	42,097	5,665	7,232	3,109	10,341	2,746	3	60,852
7. Materials and Supplies		155,621	16,770	172,391	21,597	163,244	121,838	285,082	20,359	1,801	501,230
8. Communications		34,626	2,639	37,265	4,756	4,896	4,428	9,324	2,390	220	53,955
9. Professional Fees		39,806	3,749	43,555	2,722	14,790	5,350	20,140	6,404	15,873	88,694
10. Costs of Goods Sold		0	0	0	199,537	0	0	0	0	0	199,537
11. Travel		69,301	5,008	74,309	2,330	64,313	24,410	88,723	6,894	47	172,303
12. Utilities		136,881	224	137,105	33,834	2,173	687	2,860	261	0	174,060
13. Renovations and Alterations		43,798	55	43,853	24,082	22,574	153	22,727	1,305	96,547	188,514
14. Externally Contracted Services		47,754	1,579	49,333	43,471	18,768	19,061	37,829	6,830	2,670	140,133
15. Scholarships, Bursaries, etc.		323,283	504	323,787	0	6,538	261	6,799	108,230	0	438,816
16. Debt Repayments		15,711	13	15,724	25,377	0	0	0	1,100	11,270	53,471
17. Interest		42,953	5	42,958	59,738	2,602	1	2,603	60	5,967	111,326
18. Building, Land and Site Services		10,523	0	10,523	1,885	26,860	96	26,956	1,558	837,802	878,724
19. Other Operational Expenditures		158,401	10,733	169,134	24,623	56,574	55,024	111,598	19,651	1,560	326,566
20. Internal Cost Allocations		(131,060)	1,295	(129,765)	13,098	128,659	0	128,659	(3,547)	(8,445)	0
21. External Cost Recoveries		(98,730)	(4,143)	(102,873)	0	(1,581)	(1,528)	(3,109)	(6,117)	(1,089)	(113,188)
Total		4,166,973	108,843	4,275,816	660,797	1,273,004	499,167	1,772,171	284,687	1,005,784	7,999,255

TABLE 4A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

PERCENTAGE ANALYSIS OF TOTAL EXPENSES BY OBJECT OF EXPENSE

Object of Expense	Bro	Car	Dom	Gue	Lak	Lau	Alg	Hea	McM	Nip	OCAD	UOIT	Ott	Que	Rye	Tor	Tre	Wat	Wes	WLU	Win	Yor	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
1. Salaries and Wages:																							
(i) Academic Ranks	22.4	20.0	43.2	14.8	26.0	28.7	25.2	31.3	18.3	29.6	17.9	2.3	16.3	16.4	17.3	14.4	19.5	18.0	16.7	20.5	19.3	19.4	17.0
(ii) Other Instruction & Research	5.7	3.1	0.0	4.2	7.2	0.6	0.0	0.3	2.2	0.0	1.9	0.2	12.3	8.4	8.2	10.4	4.9	8.4	6.4	2.3	6.2	4.6	6.9
(iii) Other Salaries & Wages	18.4	27.3	14.2	25.4	18.3	26.8	19.3	20.3	21.6	20.6	11.3	3.4	21.2	21.4	21.1	16.8	14.5	25.4	21.4	17.2	21.6	21.3	20.3
Total Salaries and Wages	46.5	50.4	57.4	44.4	51.5	56.2	44.5	51.9	42.1	50.2	31.1	5.9	49.7	46.2	46.6	41.7	38.9	51.8	44.5	40.0	47.0	45.2	44.2
2. Employee Benefits	8.2	8.7	5.1	9.7	8.6	10.1	10.8	10.9	6.1	8.1	4.8	1.1	7.1	6.1	8.3	6.0	7.0	8.0	8.6	9.0	8.7	9.0	7.4
Total Salaries and Benefits	54.7	59.2	62.5	54.1	60.1	66.2	55.3	62.8	48.2	58.3	35.9	7.0	56.9	52.4	54.9	47.7	46.0	59.8	53.0	49.0	55.7	54.2	51.6
3. Library Acquisitions	1.2	1.4	9.6	1.0	1.8	1.5	0.7	0.9	1.2	1.2	0.5	0.2	1.7	1.6	1.1	1.4	1.1	1.6	0.9	1.0	1.7	1.3	1.3
4. Furniture and Equipment Purchases	3.5	6.5	2.0	6.3	2.5	4.3	1.5	1.3	3.3	2.3	1.2	1.6	5.4	7.9	6.8	5.3	4.6	8.3	6.6	3.8	5.2	2.9	5.3
5. Equipment Rental and Maintenance	0.2	1.1	2.1	1.3	1.6	1.3	1.4	1.1	0.4	0.0	0.6	0.7	1.3	0.5	0.8	0.8	0.8	1.4	0.9	0.7	1.7	0.6	0.9
6. Printing and Duplicating	0.4	0.3	4.1	0.5	0.6	0.8	0.5	0.0	0.8	1.4	0.7	0.0	0.5	0.5	1.2	0.8	0.2	1.2	0.5	1.0	2.0	1.2	0.8
7. Materials and Supplies	2.0	2.6	1.3	4.9	4.5	3.7	1.0	0.9	5.5	12.0	5.0	0.3	6.3	8.7	2.5	11.3	1.9	3.0	5.9	1.6	0.5	4.7	6.3
8. Communications	0.9	0.5	1.4	0.6	0.5	0.4	0.7	0.9	1.4	1.2	0.5	0.1	0.4	0.8	0.3	0.6	0.4	0.2	0.5	0.7	0.7	1.3	0.7
9. Professional Fees	0.3	3.0	1.5	0.9	1.0	0.8	1.1	0.2	0.5	0.4	0.5	8.2	1.3	1.9	2.0	0.8	0.6	1.6	0.5	0.3	0.4	0.3	1.1
10. Cost of Goods Sold	3.6	0.4	1.5	2.6	6.5	2.7	2.7	2.1	3.5	0.0	0.0	0.0	0.0	0.6	3.1	2.7	0.0	4.1	3.7	6.6	4.1	1.9	2.5
11. Travel	1.3	2.3	1.7	1.9	2.7	2.6	1.1	4.2	2.7	3.0	0.2	0.5	2.2	2.5	1.1	2.0	1.2	2.4	3.0	1.5	1.9	2.2	2.2
12. Utilities	2.3	2.6	0.0	3.3	4.6	2.7	1.4	2.5	3.3	0.3	1.1	0.1	1.8	2.2	1.9	1.9	1.7	2.0	2.4	2.0	1.5	1.7	2.2
13. Renovations and Alterations	1.5	3.6	0.8	1.8	1.5	0.3	2.4	2.2	7.1	1.2	0.0	4.0	2.3	1.9	2.9	0.7	2.3	1.5	3.0	0.7	8.6	0.8	2.4
14. Externally Contracted Services	0.8	1.4	0.0	2.3	0.4	1.5	0.6	4.4	1.4	5.1	3.6	1.9	2.9	3.2	1.9	2.5	4.7	0.1	0.2	1.3	0.1	0.4	1.8
15. Scholarships, Bursaries, etc.	3.8	7.2	1.7	4.1	6.1	6.8	0.0	3.9	5.0	5.9	2.6	0.4	5.5	6.2	4.4	5.6	5.6	6.2	6.3	5.2	4.9	6.3	5.5
16. Debt Repayments	2.1	0.6	0.0	0.6	2.1	0.1	1.4	0.0	0.9	0.0	0.0	0.0	0.4	0.1	0.2	0.1	0.2	0.3	0.6	0.7	6.7	1.0	0.7
17. Interest	2.5	1.7	0.0	2.0	2.3	0.3	0.8	0.8	1.6	3.3	0.0	0.5	2.8	0.9	1.3	1.0	0.4	0.3	0.9	3.2	1.1	1.8	1.4
18. Building, Land and Site Services	13.5	3.1	0.0	11.7	0.0	2.3	0.0	0.0	0.1	3.1	46.1	73.1	3.4	6.6	12.1	14.3	26.8	2.8	7.1	17.6	0.0	19.1	11.0
19. Other Operational Expenditures	5.5	3.7	9.6	1.7	2.6	2.6	5.9	11.7	16.7	1.3	1.5	1.6	6.1	2.3	1.7	1.4	3.0	4.9	6.4	5.0	3.3	0.5	4.1
20. Internal Cost Allocations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
21. External Cost Recoveries	0.0	(1.2)	0.0	(1.4)	(1.3)	(1.1)	0.0	0.0	(3.4)	0.0	0.0	0.0	(1.1)	(0.8)	(0.0)	(0.9)	(1.5)	(1.6)	(2.4)	(1.9)	0.0	(2.3)	(1.4)
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 4B

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
PERCENTAGE ANALYSIS OF TOTAL EXPENSES BY FUND

Fund	General Expendable Funds				Restricted Expendable Funds			Total Expendable Funds
	Operating		Ancillary	Sponsored Research		Trust	Capital	
	Operating	Other (Non-Credit)		Entities Consolidated	Entities Not Consolidated			
			(1)			(2)	(3)	
Brock	67.2	0.7	11.4	5.4	0.0	1.9	13.5	100.0
Carleton	65.5	2.0	6.4	19.1	0.0	1.4	5.6	100.0
Dominican	93.6	0.0	2.9	3.6	0.0	0.0	0.0	100.0
Guelph	43.0	3.3	10.3	23.0	0.0	5.6	14.8	100.0
Lakehead	71.5	1.2	14.2	11.1	0.0	1.5	0.6	100.0
Laurentian	70.9	1.1	7.6	13.8	0.0	4.4	2.3	100.0
Algoma	63.5	2.4	10.1	0.0	0.0	0.0	24.0	100.0
Hearst	89.5	0.0	2.6	0.0	0.0	2.3	5.5	100.0
McMaster	44.6	0.3	9.1	20.8	11.9	6.3	6.9	100.0
Nipissing	86.2	0.7	7.4	0.7	0.0	2.7	2.2	100.0
OCAD	51.9	0.3	0.1	0.0	0.0	0.5	47.2	100.0
UOIT	11.2	0.0	0.0	0.1	0.0	0.0	88.7	100.0
Ottawa	54.6	0.3	3.9	18.5	14.3	4.0	4.3	100.0
Queen's	52.6	2.2	9.0	22.1	1.3	7.2	5.6	100.0
Ryerson	73.7	1.2	7.6	3.9	0.0	0.9	12.7	100.0
Toronto	44.5	1.4	5.7	18.6	13.6	3.2	13.1	100.0
Trent	52.9	0.6	8.2	8.6	0.0	1.4	28.3	100.0
Waterloo	55.0	0.1	12.1	24.7	0.0	3.9	4.2	100.0
Western	48.1	1.9	12.8	16.0	9.7	3.3	8.3	100.0
Wilfrid Laurier	56.3	0.3	17.5	3.3	0.0	2.6	20.1	100.0
Windsor	65.9	0.1	10.2	9.3	0.0	3.4	11.0	100.0
York	63.1	2.5	7.9	5.8	0.0	1.5	19.2	100.0
Average All Institutions	52.1	1.4	8.3	15.9	6.2	3.6	12.6	100.0

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Total for Universities

Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	1,205,526	153,675	1,359,201	0	0	0	0	0	0	0	0	1,359,201
(ii) Other Instruction & Research	380,594	172,757	553,351	0	0	0	0	0	0	0	0	553,351
(iii) Other Salaries & Wages	483,293	252,188	735,481	135,355	105,873	120,308	70,727	125,861	133,987	58,930	138,187	1,624,709
Total Salaries and Wages	2,069,413	578,620	2,648,033	135,355	105,873	120,308	70,727	125,861	133,987	58,930	138,187	3,537,261
2. Employee Benefits	343,105	70,567	413,672	25,526	21,633	22,802	14,323	23,719	31,799	9,508	26,055	589,037
Total Salaries and Benefits	2,412,518	649,187	3,061,705	160,881	127,506	143,110	85,050	149,580	165,786	68,438	164,242	4,126,298
3. Library Acquisitions	2,950	85	3,035	0	101,587	0	0	0	0	0	0	104,622
4. Equipment and Furniture Purchases	210,005	81,766	291,771	26,699	6,379	6,815	20,556	5,979	45,785	1,695	18,214	423,893
5. Equipment Rental and Maintenance	18,236	5,119	23,355	2,805	2,744	2,177	12,497	2,057	7,244	944	15,626	69,449
6. Printing and Duplicating	27,246	6,518	33,764	6,390	1,280	3,115	272	3,180	616	6,570	5,665	60,852
7. Materials and Supplies	187,769	206,301	394,070	15,938	3,329	17,646	5,777	9,428	28,788	4,657	21,597	501,230
8. Communications	19,697	8,083	27,780	3,938	1,089	2,429	3,337	4,197	2,706	3,723	4,756	53,955
9. Professional Fees	26,988	9,743	36,731	4,228	198	3,537	1,981	17,938	17,074	4,285	2,722	88,694
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	199,537	199,537
11. Travel	99,272	42,983	142,255	7,502	1,115	8,952	1,009	5,048	755	3,337	2,330	172,303
12. Utilities	2,346	738	3,084	0	0	0	0	0	137,142	0	33,834	174,060
13. Renovations and Alterations	14,250	8,532	22,782	0	0	0	0	0	141,650	0	24,082	188,514
14. Externally Contracted Services	25,623	25,859	51,482	1,400	1,337	5,798	564	2,952	32,202	927	43,471	140,133
15. Scholarships, Bursaries, etc.	5,932	1,371	7,303	0	0	431,513	0	0	0	0	0	438,816
16. Debt Repayments	3,478	25	3,503	26	14	425	39	12,811	11,270	6	25,377	53,471
17. Interest	24,510	727	25,237	3,043	86	3,127	200	13,913	5,967	15	59,738	111,326
18. Building, Land and Site Services	11,736	15,220	26,956	0	0	0	0	0	849,883	0	1,885	878,724
19. Other Operational Expenditures	88,072	99,687	187,759	17,411	4,018	14,061	4,842	30,071	35,573	8,208	24,623	326,566
20. Internal Cost Allocations	85,943	5,319	91,262	(7,924)	(7,544)	(1,933)	(3,161)	(48,820)	(34,529)	(449)	13,098	0
21. External Cost Recoveries	(24,151)	(11,006)	(35,157)	(6,671)	(8,149)	(21,153)	(2,471)	(11,288)	(24,418)	(3,881)	0	(113,188)
Total	3,242,420	1,156,257	4,398,677	235,666	234,989	619,619	130,492	197,046	1,423,494	98,475	660,797	7,999,255

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

Total for Universities

Object of Expense	Functional Area	Instruction and Research		Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine								
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time		1,000,590	80,319	1,080,909	0	0	0	0	0	0	1,080,909
(ii) Academic Ranks - Part Time		112,608	10,072	122,680	0	0	0	0	0	0	122,680
(iii) Other Instruction & Research - Full Time		85,624	4,234	89,858	0	0	0	0	0	0	89,858
(iv) Other Instruction & Research - Part Time		109,990	4,907	114,897	0	0	0	0	0	0	114,897
(v) Other Salaries & Wages - Full Time		266,686	85,194	351,880	109,612	94,993	64,839	110,664	123,226	45,462	981,904
(vi) Other Salaries & Wages - Part Time		49,300	8,096	57,396	20,268	10,432	5,888	13,650	10,758	7,263	161,178
Total Salaries and Wages		1,624,798	192,822	1,817,620	129,880	105,425	116,751	70,727	124,314	133,984	2,551,426
2. Employee Benefits		295,818	27,739	323,557	24,877	21,552	22,366	14,323	23,646	31,798	470,741
Total Salaries and Benefits		1,920,616	220,561	2,141,177	154,757	126,977	139,117	85,050	147,960	165,782	3,022,167
3. Library Acquisitions		0	0	0	96,633	0	0	0	0	0	96,633
4. Equipment and Furniture Purchases		54,277	5,835	60,112	12,464	5,946	6,563	20,539	5,977	5,771	118,808
5. Equipment Rental and Maintenance		11,666	1,787	13,453	2,797	2,738	2,168	12,497	2,051	5,694	42,270
6. Printing and Duplicating		16,053	1,566	17,619	6,370	1,275	3,076	272	3,150	613	38,227
7. Materials and Supplies		67,103	8,197	75,300	15,520	3,179	16,622	5,777	9,407	26,946	155,621
8. Communications		12,202	1,865	14,067	3,923	1,087	2,416	3,331	4,195	2,485	34,626
9. Professional Fees		6,272	2,011	8,283	4,069	193	2,742	1,981	17,608	1,201	39,806
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0
11. Travel		36,834	5,599	42,433	7,358	1,091	8,707	1,002	5,031	704	69,301
12. Utilities		0	0	0	0	0	0	0	136,881	0	136,881
13. Renovations and Alterations		0	0	0	0	0	0	0	43,798	0	43,798
14. Externally Contracted Services		5,058	386	5,444	1,396	5,787	564	2,948	29,519	770	47,754
15. Scholarships, Bursaries, etc.		0	0	0	0	323,283	0	0	0	0	323,283
16. Debt Repayments		2,366	24	2,390	26	14	425	39	12,811	0	15,711
17. Interest		22,628	0	22,628	3,043	86	3,121	200	13,864	0	42,953
18. Building, Land and Site Services		0	0	0	0	0	0	0	10,523	0	10,523
19. Other Operational Expenditures		38,120	10,427	48,547	17,302	3,804	13,630	4,742	30,038	33,997	158,401
20. Internal Cost Allocations		(30,255)	(4,530)	(34,785)	(7,468)	(1,966)	(3,161)	(48,820)	(26,084)	(1,232)	(131,060)
21. External Cost Recoveries		(18,276)	(6,218)	(24,494)	(6,602)	(7,935)	(20,471)	(2,471)	(11,271)	(23,324)	(98,730)
Total		2,144,664	247,510	2,392,174	214,955	228,870	505,220	130,362	194,949	414,506	4,166,973

TABLE 6A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
PERCENTAGE ANALYSIS OF OPERATING EXPENSES BY OBJECT OF EXPENSE

Object of Expense	Bro (1)	Car (2)	Dom (3)	Gue (4)	Lak (5)	Lau (6)	Alg (7)	Hea (8)	McM (9)	Nip (10)	OCAD (11)	UOIT (12)	Ott (13)	Que (14)	Rye (15)	Tor (16)	Tre (17)	Wat (18)	Wes (19)	WLU (20)	Win (21)	Yor (22)	Total (23)
1. Salaries and Wages																							
(i) Academic Ranks - Full Time	29.1	28.7	38.0	25.9	31.4	36.5	27.7	30.6	22.4	24.2	24.4	19.6	24.2	24.9	23.3	26.2	32.2	28.6	25.5	31.7	26.2	23.4	25.9
(ii) Academic Ranks - Part Time	4.2	1.8	8.1	2.7	4.1	3.0	10.4	4.3	2.6	9.9	9.9	0.7	2.7	3.6	0.1	0.8	3.7	1.5	5.7	4.1	2.3	5.8	2.9
(iii) Other Instruction & Res. - Full Time	0.0	0.2	0.0	0.1	2.4	0.0	0.0	0.0	0.0	0.0	0.0	1.9	2.9	0.2	3.6	3.5	1.7	6.1	0.0	0.0	1.4	4.8	2.2
(iv) Other Instruction & Res. - Part Time	4.1	4.5	0.0	4.1	3.1	0.6	0.0	0.3	3.7	0.0	3.6	0.0	4.7	2.1	5.3	2.2	1.7	0.0	4.3	2.5	3.1	0.5	2.8
(v) Other Salaries & Wages - Full Time	21.5	23.0	14.1	28.0	17.2	20.1	25.0	21.9	22.8	19.8	20.4	28.2	21.0	29.0	17.9	24.1	22.0	31.0	19.9	21.1	23.8	23.3	23.6
(vi) Other Salaries & Wages - Part Time	2.1	2.9	0.0	4.2	3.4	5.5	2.1	0.9	2.8	2.1	1.3	1.7	6.8	3.3	6.5	2.2	1.8	3.8	6.5	3.1	4.2	4.3	3.9
Total Salaries and Wages	61.0	61.0	60.2	65.0	61.6	65.7	65.2	58.0	54.3	55.9	59.6	52.1	62.3	63.2	56.7	59.0	63.0	71.1	61.9	62.4	61.1	62.1	61.2
2. Employee Benefits	11.3	12.5	5.4	15.5	11.1	12.2	16.5	12.2	8.5	9.0	9.3	9.8	9.1	8.6	10.5	10.3	11.9	11.4	14.3	14.1	12.1	13.1	11.3
Total Salaries and Benefits	72.3	73.5	65.7	80.4	72.7	77.9	81.7	70.2	62.8	64.9	68.9	62.0	71.5	71.7	67.1	69.3	74.9	82.4	76.2	76.5	73.2	75.2	72.5
3. Library Acquisitions	1.7	2.2	9.0	2.4	2.5	1.9	1.1	1.0	2.5	1.4	0.9	2.0	2.2	2.8	1.3	2.8	1.9	3.0	1.7	1.8	2.5	2.0	2.3
4. Equipment and Furniture Purchases	3.4	3.0	2.2	2.5	1.2	2.2	2.1	0.1	2.6	2.4	0.1	0.0	3.2	1.7	6.8	2.2	3.4	4.5	2.6	1.6	2.4	3.2	2.9
5. Equipment Rental and Maintenance	0.2	1.0	2.3	1.6	2.1	1.3	1.4	1.2	0.6	0.0	1.2	6.6	1.6	0.5	0.5	1.1	0.9	1.3	1.2	0.9	1.7	0.5	1.0
6. Printing and Duplicating	0.6	0.4	4.4	0.4	0.7	1.0	0.8	0.0	1.0	1.6	1.4	0.1	0.7	0.5	1.0	1.1	0.2	1.4	0.8	1.3	1.5	1.2	0.9
7. Materials and Supplies	1.1	1.4	1.1	3.9	3.2	2.2	1.3	1.0	3.0	12.1	9.6	2.2	1.5	4.9	2.4	6.1	1.6	2.5	2.5	1.3	0.5	5.7	3.7
8. Communications	1.2	0.5	1.5	0.6	0.5	0.5	1.0	1.0	1.5	1.3	0.9	0.6	0.6	1.0	0.3	0.9	0.6	0.2	0.7	0.9	0.5	1.3	0.8
9. Professional Fees	0.5	1.7	1.5	0.9	0.4	0.5	1.2	0.2	0.7	0.5	1.0	3.7	1.2	1.1	1.9	1.1	0.8	1.0	0.7	0.5	0.5	0.4	1.0
10. Cost of Goods Sold	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11. Travel	1.2	1.3	0.4	1.9	1.9	2.2	1.2	4.7	0.9	3.2	0.4	4.2	1.3	1.4	1.1	1.3	1.5	1.9	3.5	1.6	1.9	2.0	1.7
12. Utilities	2.7	2.9	0.0	4.1	4.9	3.2	1.1	2.8	6.6	0.0	2.1	0.8	2.4	3.1	2.2	3.8	1.9	3.7	3.7	2.3	0.9	2.3	3.3
13. Renovations and Alterations	1.0	2.7	0.0	0.0	0.0	0.4	0.0	2.4	0.2	1.3	0.0	0.0	1.9	1.5	2.5	1.0	1.5	0.9	0.5	0.3	2.2	0.4	1.1
14. Externally Contracted Services	1.2	1.2	0.0	2.4	0.2	1.5	0.5	0.1	2.2	5.9	6.7	3.5	1.9	0.5	2.1	0.9	3.1	0.1	0.3	0.9	0.0	0.5	1.1
15. Scholarships, Bursaries, etc.	3.8	9.2	1.8	4.9	5.6	7.5	0.0	1.7	6.8	4.0	4.0	3.2	7.5	11.6	5.3	9.8	8.6	5.6	8.9	6.8	4.9	7.8	7.8
16. Debt Repayments	1.2	0.0	0.0	0.0	1.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.5	6.3	0.4	0.4
17. Interest	1.1	0.0	0.0	0.0	1.1	0.0	0.0	0.9	1.3	0.0	0.0	4.1	3.6	0.5	0.1	1.8	0.0	0.0	0.1	1.2	0.4	1.0	1.0
18. Building, Land and Site Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.2	1.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.3
19. Other Operational Expenditures	6.8	3.1	10.0	2.0	3.1	1.9	6.7	12.5	16.7	1.5	2.7	7.0	3.3	2.3	2.1	2.4	4.2	3.1	4.7	5.9	2.4	0.6	3.8
20. Internal Cost Allocations	0.0	(2.1)	0.0	(5.3)	(0.2)	(2.7)	0.0	0.0	(2.4)	(0.0)	0.0	0.0	(3.2)	(4.8)	3.1	(4.8)	(3.2)	(8.5)	(3.8)	(1.0)	(2.0)	(1.2)	(3.1)
21. External Cost Recoveries	0.0	(1.8)	0.0	(2.8)	(1.3)	(1.6)	0.0	0.0	(6.8)	0.0	0.0	0.0	(1.5)	(1.1)	(0.0)	(1.9)	(2.0)	(2.9)	(4.2)	(3.3)	0.0	(3.4)	(2.4)
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

TABLE 6B

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

PERCENTAGE ANALYSIS OF OPERATING EXPENSES BY FUNCTIONAL AREA

Functional Area	Instruction and Research		Academic Support	Library	Student Services	Central Computing and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Brock	54.0	0.0	6.4	4.8	7.4	5.1	11.0	10.3	1.1	100.0
Carleton	52.7	0.0	7.9	6.1	13.1	3.9	3.1	10.9	2.3	100.0
Dominicain	50.8	0.0	0.0	13.3	1.8	2.2	32.0	0.0	0.0	100.0
Guelph	60.3	0.0	3.6	4.5	10.3	3.2	3.1	13.2	1.9	100.0
Lakehead	54.3	0.0	4.2	5.2	9.7	2.5	8.7	13.9	1.5	100.0
Laurentian	58.1	0.0	6.1	5.2	12.3	2.7	5.1	8.9	1.6	100.0
Algoma	49.5	0.0	8.9	5.7	2.5	6.0	12.9	9.5	5.0	100.0
Hearst	53.6	0.0	1.0	4.0	1.7	0.0	25.7	13.9	0.0	100.0
McMaster	40.8	14.0	6.7	5.0	11.6	2.7	6.3	11.1	1.8	100.0
Nipissing	56.2	0.0	1.3	3.9	8.9	4.0	15.0	7.7	2.9	100.0
OCAD	50.8	0.0	2.2	4.5	9.0	1.9	12.8	14.8	4.0	100.0
UOIT	30.3	0.0	22.5	3.0	4.7	8.4	23.3	0.8	6.9	100.0
Ottawa	49.8	7.3	5.0	5.1	11.8	3.5	5.8	9.3	2.2	100.0
Queen's	39.9	25.3	2.8	5.5	15.0	2.2	1.2	8.0	0.1	100.0
Ryerson	52.7	0.0	8.3	3.6	9.8	5.1	6.8	10.5	3.2	100.0
Toronto	50.1	8.3	4.0	6.7	12.7	2.2	4.0	9.7	2.3	100.0
Trent	52.2	0.0	8.3	5.6	14.0	2.6	5.0	10.4	1.9	100.0
Waterloo	55.1	0.0	10.9	6.6	7.8	4.7	1.2	11.3	2.4	100.0
Western	56.2	8.7	2.6	4.6	13.3	2.0	1.3	8.2	3.1	100.0
Wilfrid Laurier	56.5	0.0	6.1	5.0	11.0	3.3	6.2	8.6	3.4	100.0
Windsor	46.0	0.0	6.5	6.4	11.5	4.1	12.1	11.9	1.5	100.0
York	58.6	0.0	3.3	5.2	15.4	3.4	3.7	9.1	1.4	100.0
Average All Institutions	51.5	5.9	5.2	5.5	12.1	3.1	4.7	9.9	2.1	100.0

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

Total for Universities

Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
Object of Expense	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	8,665	11,566	20,231	0	0	0	0	0	0	0	20,231
(ii) Other Instruction & Research	5,290	4,100	9,390	0	0	0	0	0	0	0	9,390
(iii) Other Salaries & Wages	17,044	8,679	25,723	5,475	448	3,557	0	1,547	3	6,205	42,958
Total Salaries and Wages	30,999	24,345	55,344	5,475	448	3,557	0	1,547	3	6,205	72,579
2. Employee Benefits	4,657	4,579	9,236	649	81	436	0	73	1	886	11,362
Total Salaries and Benefits	35,656	28,924	64,580	6,124	529	3,993	0	1,620	4	7,091	83,941
3. Library Acquisitions	0	0	0	0	4,954	0	0	0	0	0	4,954
4. Equipment and Furniture Purchases	10,360	956	11,316	14,235	433	252	17	2	6	259	26,520
5. Equipment Rental and Maintenance	871	176	1,047	8	6	9	0	6	0	72	1,148
6. Printing and Duplicating	1,722	212	1,934	20	5	39	0	30	0	718	2,746
7. Materials and Supplies	13,570	3,348	16,918	418	150	1,024	0	21	41	1,787	20,359
8. Communications	1,514	236	1,750	15	2	13	6	2	1	601	2,390
9. Professional Fees	3,630	929	4,559	159	5	795	0	330	0	556	6,404
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	4,614	1,477	6,091	144	24	245	7	17	4	362	6,894
12. Utilities	0	0	0	0	0	0	0	0	261	0	261
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,305	0	1,305
14. Externally Contracted Services	5,338	1,292	6,630	4	11	11	0	4	13	157	6,830
15. Scholarships, Bursaries, etc.	0	0	0	0	0	108,230	0	0	0	0	108,230
16. Debt Repayments	1,100	0	1,100	0	0	0	0	0	0	0	1,100
17. Interest	1	0	1	0	0	6	0	49	0	4	60
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	1,558	0	1,558
19. Other Operational Expenditures	13,770	3,111	16,881	109	214	431	100	33	16	1,867	19,651
20. Internal Cost Allocations	(3,381)	(526)	(3,907)	(456)	0	33	0	0	0	783	(3,547)
21. External Cost Recoveries	(2,505)	(906)	(3,411)	(69)	(214)	(682)	0	(17)	(5)	(1,719)	(6,117)
Total	86,260	39,229	125,489	20,711	6,119	114,399	130	2,097	3,204	12,538	284,687

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Total for Universities	Operating							Ancillary Enterprises				
	Repairs, Renovations, & Replace-ments			Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Appropriation Reversals for the Year	8,090	29,112	289,651	428	(71,242)	127,985	384,024	152,811	0	(1,741)	151,070	
2. Deduct: Expenses Included in this Year's Operations	23,235	28,104	204,340	546	129,128	67,324	452,677	138,531	372	0	138,903	
3. Other	1,846	7,335	29,603	12	70,464	40,479	149,739	(115)	0	(92)	(207)	
4. Net Variation in Appropriations for the Year	(13,299)	8,343	114,914	(106)	(129,906)	101,140	81,086	14,165	(372)	(1,833)	11,960	
5. Balance - Beginning of Year	57,392	32,749	268,764	3,463	214,385	2,353	579,106	51,085	3,403	2,972	57,460	
6. Balance -End of Year	44,093	41,092	383,678	3,357	84,479	103,493	660,192	65,250	3,031	1,139	69,420	

TABLE 9

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
PERCENTAGE ANALYSIS OF TOTAL EXPENDABLE REVENUE BY SOURCE AND TYPE OF FUND
1999-00 to 2003-04

Total for Universities		1999-00	2000-01	2001-02	2002-03	2003-04
I	Total Revenue by Source of Revenue					
	Government Grants and Contracts:					
	Ontario MTCU	25.5	24.4	22.8	20.9	19.9
	Basic Formula Grant	4.9	4.8	3.8	4.9	7.4
	Non-Formula Grants	6.6	2.4	1.2	1.2	0.6
	Other MTCU Grants and Contracts	4.9	6.1	6.2	6.0	5.6
	Other Ontario Government Grants and Contracts				33.1	33.4
	Total Ontario Grants and Contracts	42.0	37.7	34.0		10.8
	Federal	8.1	9.9	10.2	10.5	0.1
	Municipal	0.0	0.1	0.5	0.1	0.7
	Other	0.6	0.5	0.8	0.8	
	Fees					22.7
	Tuition Fees	21.6	22.4	22.2	22.7	5.1
	Miscellaneous Fees	5.0	4.8	5.0	4.9	5.0
	Borrowings	0.5	1.0	6.2	8.0	10.2
II	Donations and Non-Government Grants and Contracts	10.6	11.7	10.6	9.5	5.8
	Sales of Services and Products	6.4	6.6	6.1	6.4	3.8
	Investment Income	3.3	2.9	1.8	0.8	
	Miscellaneous	1.9	2.5	2.6	3.2	2.5
	Total	100.0	100.0	100.0	100.0	100.0
	Total Revenue by Type of Fund					
	Non-Capital	62.2	60.5	59.7	59.9	58.7
	Operating	1.7	1.8	1.7	1.7	1.5
	Other (including non-credit)	10.2	9.8	10.0	9.9	9.0
	Ancillary	20.7	24.2	24.8	24.9	24.8
	Sponsored Research	5.2	3.8	3.8	3.5	6.1
	Trust					100.0
	Total Non-Capital	100.0	100.0	100.0	100.0	100.0
Total All Funds	Total Funds	90.0	94.2	90.9	89.3	92.7
	Non-Capital	10.0	5.8	9.1	10.7	7.3
	Capital	100.0	100.0	100.0	100.0	100.0

TABLE 9A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
PERCENTAGE ANALYSIS OF OPERATING REVENUE BY SOURCE
1999-00 to 2003-04

Total for Universities

	1999-00	2000-01	2001-02	2002-03	2003-04
I Operating Revenue by Source of Revenue					
Government Grants and Contracts:					
Ontario MTCU	45.5	42.7	41.9	39.0	36.5
Basic Formula Grant					
Non-Formula Grants	5.5	6.8	6.5	9.0	10.8
Other MTCU Grants and Contracts	0.2	0.1	0.2	0.3	0.3
Other Ontario Government Grants and Contracts	2.1	2.8	2.8	2.7	2.3
Total Ontario Grants and Contracts	53.3	52.6	51.5	51.0	50.0
Federal	0.1	0.2	0.2	0.1	0.1
Municipal	0.0	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0	0.0
Fees					
Tuition Fees	36.4	36.7	38.6	40.0	39.8
Miscellaneous Fees	4.7	4.4	4.5	4.7	4.9
Borrowings	0.0	0.0	0.0	0.0	0.0
Donations and Non-Government Grants and Contracts	1.0	1.0	0.5	0.5	0.4
Sales of Services and Products	0.0	0.0	0.0	0.0	0.0
Investment Income	2.3	2.8	1.9	0.4	1.9
Miscellaneous	2.1	2.3	2.8	3.2	2.7
Total	100.0	100.0	100.0	100.0	100.0

TABLE 10

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
PERCENTAGE ANALYSIS OF TOTAL EXPENSES BY OBJECT OF EXPENSE AND TYPE OF FUND
1999-00 to 2003-04

Total for Universities

	1999-00	2000-01	2001-02	2002-03	2003-04
I					
Total Expenses by Object of Expense					
Salaries and Wages:					
Academic Ranks	21.0	19.2	18.1	18.0	17.0
Other Instruction & Research	7.1	7.7	7.0	7.1	6.9
Other Salaries & Wages	23.9	22.7	21.8	20.8	20.3
Total Salaries and Wages	51.9	49.6	47.0	46.0	44.2
Employee Benefits	7.0	6.8	6.4	7.0	7.4
Total Salaries and Benefits	58.9	56.4	53.3	53.0	51.6
Library Acquisitions	1.9	1.6	1.5	1.6	1.3
Equipment and Furniture Purchase, Rental and Maintenance	7.3	6.7	7.7	6.5	6.2
Utilities	2.4	2.6	2.5	2.4	2.2
Scholarships, Bursaries, etc.	4.4	4.8	5.1	5.4	5.5
Other Expenses	25.1	27.9	29.8	31.1	33.3
Total	100.0	100.0	100.0	100.0	100.0
II					
Total Expenses by Type of Fund					
Non-Capital					
Operating	64.7	61.9	59.4	59.9	59.6
Other (including non-credit)	1.7	1.8	1.6	1.6	1.6
Ancillary	10.3	9.9	9.9	9.9	9.4
Sponsored Research	19.8	23.2	25.4	25.1	25.3
Trust	3.5	3.3	3.7	3.5	4.1
Total Non-Capital	100.0	100.0	100.0	100.0	100.0
Total Funds					
Non-Capital	95.8	93.8	90.2	90.7	87.4
Capital	4.2	6.2	9.8	9.3	12.6
Total All Funds	100.0	100.0	100.0	100.0	100.0

TABLE 10A

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
PERCENTAGE ANALYSIS OF OPERATING EXPENSES BY OBJECT OF EXPENSE
1999-00 to 2003-04

Total for Universities

	1999-00	2000-01	2001-02	2002-03	2003-04
I Operating Expenses by Object of Expense					
Salaries and Wages:					
Academic Ranks	30.9	30.8	31.0	29.5	28.9
Other Instruction & Research	4.5	4.7	4.8	4.6	4.9
Other Salaries & Wages	28.1	28.0	28.3	27.3	27.4
Total Salaries and Wages	63.4	63.5	64.1	61.4	61.2
Employee Benefits	9.1	9.4	9.4	10.2	11.3
Total Salaries and Benefits	72.6	73.0	73.5	71.6	72.5
Library Acquisitions	2.7	2.5	2.7	2.5	2.3
Equipment and Furniture Purchase, Rental and Maintenance	5.2	4.4	3.9	3.8	3.9
Utilities	3.1	3.5	3.7	3.5	3.3
Scholarships, Bursaries, etc.	5.8	6.5	7.5	7.7	7.8
Other Expenses	10.7	10.1	8.7	10.9	10.2
Total	100.0	100.0	100.0	100.0	100.0

TABLE 11

**FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004**

TREATMENT AND REHABILITATION FUNDS
(in thousands of dollars)

Revenue	Operating	Total	
McMaster University	3,833	3,833	
University of Ottawa	3,430	3,430	
Queen's University	3,932	3,932	
University of Toronto	12,717	12,717	
University of Western Ontario	4,279	4,279	
Total	28,191	28,191	
Expense	Operating		Total
	Instruction and Research		
	All Excl.	Medicine	
	Medicine		
Salaries and Wages			
Academic Ranks			
Full-Time			
McMaster University		3,833	3,833
University of Ottawa		3,430	3,430
Queen's University		2,844	2,844
University of Toronto	109	12,010	12,119
University of Western Ontario		4,279	4,279
Part-Time			
University of Toronto	6	592	598
Family Medicine Centre, Supplies			
Queen's University		1,088	1,088
Total	115	28,076	28,191

Note: Treatment and Rehabilitation (T. & R.) Funds provided by the Ontario Ministry of Health are shown in these reports at the net cost to the university; i.e. recoveries are deducted before expenses are entered on these reports. Table 11 on this page reports the amount of these T. & R. funds flowed through the teaching hospitals as reimbursement to the universities for medical and dental services provided by geographic full-time academic staff.

BROCK

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Brock University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
(5)	(6)	(7)	(8)	(9)					
1. Total Revenue	135,315	0	23,640	0	10,929	2,068	5,120	177,072	2,444
2. Total Expense	124,967	0	20,944	0	9,852	3,579	24,775	184,117	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	10,348	0	2,696	0	1,077	(1,511)	(19,655)	(7,045)	2,444
5. Interfund Transfers	1,390	0	(1,954)	0	(170)	(18)	734	(18)	18
6. Net Variation in Appropriations	(2,906)	2,906	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	8,832	2,906	742	0	907	(1,529)	(18,921)	(7,063)	2,462
8. Net Reconciling Items	1,173	0	(742)	0	(907)	1,625	19,067	20,216	0
9. Balance - Beginning of the Year per prior year's COFO Report	(19,479)	3,279	0	0	0	(638)	23,245	6,407	14,742
10. Balance - End of the Year per Financial Statements	(9,474)	6,185	0	0	0	(542)	23,391	19,560	17,204
Distribution of Balance - End of the Year									
11. Unrestricted	(9,474)	0	0	0	0	0	0	(9,474)	0
12. Internally Restricted	0	6,185	0	0	0	(542)	0	5,643	0
13. Investment in Capital Assets	0	0	0	0	0	0	23,391	23,391	0
14. Externally Restricted	0	0	0	0	0	0	0	0	17,204
Total	(9,474)	6,185	0	0	0	(542)	23,391	19,560	17,204

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE
(in thousands of dollars)

Brock University

Source	General Expendable Funds				Restricted Expendable Funds				Capital	Total Expendable Funds	Endowment	
	Operating		Subtotal	Ancillary	Sponsored Research		Trust					
	Operating	Other (Non-Credit)			Entities Consolidated	Entities Not Consolidated						
								(1)				(2)
1. Government Grants and Contracts:												
a) Ontario MTCU												
(i) Basic Formula Grant	47,903	0	47,903	0	0	0	0	0	0	0	47,903	0
(ii) Non-Formula Grants	16,246	0	16,246	144	220	0	220	0	735	0	17,345	0
(iii) Other MTCU Grants and Contracts	270	0	270	0	0	0	0	0	0	0	270	482
b) Other Ontario Government Grants and Contracts	0	0	0	0	1,494	0	1,494	0	0	0	1,494	0
Total Ontario Grants and Contracts	64,419	0	64,419	144	1,714	0	1,714	0	735	0	67,012	482
c) Federal	0	0	0	0	6,582	0	6,582	0	0	0	6,582	0
d) Municipal	0	0	0	0	153	0	153	0	743	0	896	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	92	0	92	0	0	0	92	0
2. Fees												
a) Tuition Fees	57,031	1,764	58,795	0	0	0	0	0	0	0	58,795	0
b) Miscellaneous Fees	5,841	0	5,841	0	0	0	0	0	0	0	5,841	0
Borrowings	0	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	2,388	0	2,388	1,367	3,361	0	7,116	2,167
5. Sales of Services and Products	0	0	0	23,496	0	0	0	0	0	0	23,496	0
6. Investment Income												
a) Endowment	0	0	0	0	0	0	0	701	0	0	701	(205)
b) Other Investment Income	994	0	994	0	0	0	0	0	281	0	1,275	0
7. Miscellaneous	5,266	0	5,266	0	0	0	0	0	0	0	5,266	0
Total	133,551	1,764	135,315	23,640	10,929	0	10,929	2,068	5,120	0	177,072	2,444

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Brock University

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine (1)	Medicine (2)	Sub-total (3)									
Operating	66,802	0	66,802	7,900	5,927	9,147	6,262	13,610	12,707	1,400	0	123,755
Other (Non-Credit)	1,212	0	1,212	0	0	0	0	0	0	0	0	1,212
Ancillary	0	0	0	0	0	0	0	0	0	0	20,944	20,944
Sponsored Research	9,852	0	9,852	0	0	0	0	0	0	0	0	9,852
Trust	1,114	0	1,114	0	95	2,363	0	0	0	7	0	3,579
Capital	0	0	0	0	0	0	0	0	24,775	0	0	24,775
Total	78,980	0	78,980	7,900	6,022	11,510	6,262	13,610	37,482	1,407	20,944	184,117

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Brock University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1. Salaries and Wages:											
(i) Academic Ranks		41,188	0	41,188	0	0	0	0	0	41,188	
(ii) Other Instruction & Research		5,094	805	5,899	0	4,623	0	4,623	0	10,522	
(iii) Other Salaries & Wages		29,250	84	29,334	4,364	136	0	136	0	33,834	
Total Salaries and Wages		75,532	889	76,421	4,364	4,759	0	4,759	0	85,544	
2. Employee Benefits		13,978	128	14,106	702	275	0	275	0	15,083	
Total Salaries and Benefits		89,510	1,017	90,527	5,066	5,034	0	5,034	0	100,627	
3. Library Acquisitions		2,164	0	2,164	0	0	0	0	95	2,259	
4. Equipment and Furniture Purchases		4,209	15	4,224	459	1,843	0	1,843	0	6,526	
5. Equipment Rental and Maintenance		283	0	283	0	17	0	17	0	300	
6. Printing and Duplicating		747	6	753	38	0	0	0	0	791	
7. Materials and Supplies		1,344	12	1,356	89	2,145	0	2,145	14	3,604	
8. Communications		1,521	12	1,533	50	0	0	0	0	1,583	
9. Professional Fees		566	0	566	0	0	0	0	0	566	
10. Costs of Goods Sold		0	0	0	6,710	0	0	0	0	6,710	
11. Travel		1,463	35	1,498	139	723	0	723	0	2,360	
12. Utilities		3,287	0	3,287	870	0	0	0	0	4,157	
13. Renovations and Alterations		1,248	0	1,248	1,426	0	0	0	0	2,674	
14. Externally Contracted Services		1,516	0	1,516	0	0	0	0	0	1,516	
15. Scholarships, Bursaries, etc.		4,658	0	4,658	0	0	0	0	2,363	7,021	
16. Debt Repayments		1,427	0	1,427	1,286	0	0	0	1,100	3,813	
17. Interest		1,347	0	1,347	3,287	0	0	0	0	4,634	
18. Building, Land and Site Services		0	0	0	0	0	0	0	24,775	24,775	
19. Other Operational Expenditures		8,465	115	8,580	1,524	90	0	90	7	10,201	
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	
Total		123,755	1,212	124,967	20,944	9,852	0	9,852	3,579	184,117	

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Brock University

Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	41,188	0	41,188	0	0	0	0	0	0	0	0	41,188
(ii) Other Instruction & Research	10,522	0	10,522	0	0	0	0	0	0	0	0	10,522
(iii) Other Salaries & Wages	6,590	0	6,590	4,193	2,895	2,378	2,896	5,021	4,711	786	4,364	33,834
Total Salaries and Wages	58,300	0	58,300	4,193	2,895	2,378	2,896	5,021	4,711	786	4,364	85,544
2. Employee Benefits	9,255	0	9,255	807	583	452	557	1,259	1,302	166	702	15,083
Total Salaries and Benefits	67,555	0	67,555	5,000	3,478	2,830	3,453	6,280	6,013	952	5,066	100,627
3. Library Acquisitions	0	0	0	0	2,259	0	0	0	0	0	0	2,259
4. Equipment and Furniture Purchases	3,172	0	3,172	146	88	74	2,159	364	64	0	459	6,526
5. Equipment Rental and Maintenance	79	0	79	0	10	0	138	47	26	0	0	300
6. Printing and Duplicating	341	0	341	159	0	30	12	94	13	104	38	791
7. Materials and Supplies	2,750	0	2,750	25	28	56	146	124	345	41	89	3,604
8. Communications	189	0	189	217	7	181	240	603	12	84	50	1,583
9. Professional Fees	0	0	0	0	0	0	0	566	0	0	0	566
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	6,710	6,710
11. Travel	1,833	0	1,833	108	13	61	86	98	13	9	139	2,360
12. Utilities	0	0	0	0	0	0	0	0	3,287	0	870	4,157
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,248	0	1,426	2,674
14. Externally Contracted Services	465	0	465	0	0	0	0	0	920	0	0	1,516
15. Scholarships, Bursaries, etc.	0	0	0	0	0	7,021	0	0	0	0	0	7,021
16. Debt Repayments	1,100	0	1,100	0	0	0	0	1,427	0	0	1,286	3,813
17. Interest	0	0	0	0	0	0	0	1,347	0	0	3,287	4,634
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	24,775	0	0	24,775
19. Other Operational Expenditures	1,496	0	1,496	2,245	8	1,257	28	2,660	766	217	1,524	10,201
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	78,980	0	78,980	7,900	6,022	11,510	6,262	13,610	37,482	1,407	20,944	184,117

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

Brock University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Salaries and Wages:											
	(i) Academic Ranks - Full Time	35,976	0	35,976	0	0	0	0	0	0	0	35,976
	(ii) Academic Ranks -Part Time	5,212	0	5,212	0	0	0	0	0	0	0	5,212
	(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
	(iv) Other Instruction & Research -Part Time	5,094	0	5,094	0	0	0	0	0	0	0	5,094
	(v) Other Salaries & Wages - Full Time	6,098	0	6,098	3,835	2,729	1,974	2,649	4,206	4,496	623	26,610
	(vi) Other Salaries & Wages - Part Time	272	0	272	358	166	404	247	815	215	163	2,640
	Total Salaries and Wages	52,652	0	52,652	4,193	2,895	2,378	2,896	5,021	4,711	786	75,532
2.	Employee Benefits	8,852	0	8,852	807	583	452	557	1,259	1,302	166	13,978
	Total Salaries and Benefits	61,504	0	61,504	5,000	3,478	2,830	3,453	6,280	6,013	952	89,510
3.	Library Acquisitions	0	0	0	0	2,164	0	0	0	0	0	2,164
4.	Equipment and Furniture Purchases	1,314	0	1,314	146	88	74	2,159	364	64	0	4,209
5.	Equipment Rental and Maintenance	62	0	62	0	10	0	138	47	26	0	283
6.	Printing and Duplicating	335	0	335	159	0	30	12	94	13	104	747
7.	Materials and Supplies	579	0	579	25	28	56	146	124	345	41	1,344
8.	Communications	177	0	177	217	7	181	240	603	12	84	1,521
9.	Professional Fees	0	0	0	0	0	0	0	566	0	0	566
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11.	Travel	1,075	0	1,075	108	13	61	86	98	13	9	1,463
12.	Utilities	0	0	0	0	0	0	0	0	3,287	0	3,287
13.	Renovations and Alterations	0	0	0	0	0	0	0	0	1,248	0	1,248
14.	Externally Contracted Services	465	0	465	0	131	0	0	0	920	0	1,516
15.	Scholarships, Bursaries, etc.	0	0	0	0	0	4,658	0	0	0	0	4,658
16.	Debt Repayments	0	0	0	0	0	0	0	1,427	0	0	1,427
17.	Interest	0	0	0	0	0	0	0	1,347	0	0	1,347
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19.	Other Operational Expenditures	1,291	0	1,291	2,245	8	1,257	28	2,660	766	210	8,465
20.	Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21.	External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
	Total	66,802	0	66,802	7,900	5,927	9,147	6,262	13,610	12,707	1,400	123,755

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST
(in thousands of dollars)

Brock University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages		0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits		0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions		0	0	0	0	95	0	0	0	0	0	95
4. Equipment and Furniture Purchases		0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating		0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies		14	0	14	0	0	0	0	0	0	0	14
8. Communications		0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees		0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		0	0	0	0	0	0	0	0	0	0	0
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	0	2,363	0	0	0	0	2,363
16. Debt Repayments		1,100	0	1,100	0	0	0	0	0	0	0	1,100
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		0	0	0	0	0	0	0	0	0	7	7
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		1,114	0	1,114	0	95	2,363	0	0	0	7	3,579

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Brock University

	Operating						Ancillary Enterprises					
	Repairs, Renovations, & Replace-ments		Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Appropriation Reversals for the Year	0	0	6,185	0	0	0	6,185	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	3,279	0	0	0	3,279	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	2,906	0	0	0	2,906	0	0	0	0	0
5. Balance - Beginning of Year	0	0	3,279	0	0	0	3,279	0	0	0	0	0
6. Balance -End of Year	0	0	6,185	0	0	0	6,185	0	0	0	0	0

CARLETON

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Carleton University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated (1)	Appropriated (2)	Unappropriated (3)	Appropriated (4)					
1. Total Revenue	242,188	0	23,359	0	75,680	6,193	21,794	369,214	22,341
2. Total Expense	213,966	0	20,163	0	60,364	4,494	17,584	316,571	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	28,222	0	3,196	0	15,316	1,699	4,210	52,643	22,341
5. Interfund Transfers	(1,993)	0	(1,151)	0	(5,179)	(92)	8,398	(17)	17
6. Net Variation in Appropriations	(31,634)	31,333	(895)	1,196	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(5,405)	31,333	1,150	1,196	10,137	1,607	12,608	52,626	22,358
8. Net Reconciling Items	3,136	0	(300)	0	(19,081)	(1,601)	(8,643)	(26,489)	0
9. Balance - Beginning of the Year per prior year's COFO Report	(78,029)	43,018	(1,858)	1,180	8,944	25	60,123	33,403	104,527
10. Balance - End of the Year per Financial Statements	(80,298)	74,351	(1,008)	2,376	0	31	64,088	59,540	126,885
Distribution of Balance - End of the Year									
11. Unrestricted	(80,298)	0	(1,008)	0	0	0	(133)	(81,439)	0
12. Internally Restricted	0	74,351	0	2,376	0	31	0	76,758	0
13. Investment in Capital Assets	0	0	0	0	0	0	64,221	64,221	0
14. Externally Restricted	0	0	0	0	0	0	0	0	126,885
Total	(80,298)	74,351	(1,008)	2,376	0	31	64,088	59,540	126,885

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE
(in thousands of dollars)

Carleton University

Source	General Expendable Funds				Restricted Expendable Funds				Total Expendable Funds	Endowment
	Operating		Subtotal	Ancillary	Sponsored Research		Trust	Capital		
	Operating	Other (Non- Credit)			Entities Consolidated	Entities Not Consolidated				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Government Grants and Contracts:										
a) Ontario MTCU										
(i) Basic Formula Grant	84,311	0	84,311	0	0	0	0	0	84,311	0
(ii) Non-Formula Grants	31,481	0	31,481	176	941	0	941	0	1,286	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	260	0	587
b) Other Ontario Government Grants and Contracts	0	0	0	0	10,769	0	10,769	0	0	0
Total Ontario Grants and Contracts	115,792	0	115,792	176	11,710	0	11,710	260	1,286	587
c) Federal	0	0	0	0	39,502	0	39,502	0	0	39,502
d) Municipal	0	0	0	0	74	0	74	0	0	74
e) Other Provinces	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	1,067	0	1,067	0	0	1,067
2. Fees										
a) Tuition Fees	100,227	10	100,237	0	0	0	0	0	0	100,237
b) Miscellaneous Fees	7,650	4,464	12,114	9,222	0	0	0	0	0	21,336
3. Borrowings	0	0	0	0	0	0	0	0	19,147	19,147
4. Donations and Non-Government Grants and Contracts	1,078	0	1,078	81	8,982	0	8,982	509	368	11,018
5. Sales of Services and Products	0	0	0	5,211	0	0	0	0	0	5,211
6. Investment Income										
a) Endowment	0	0	0	0	0	0	0	0	0	0
b) Other Investment Income	3,228	0	3,228	45	5	0	5	5,351	496	9,125
7. Miscellaneous	7,226	2,513	9,739	8,624	14,340	0	14,340	73	497	33,273
Total	235,201	6,987	242,188	23,359	75,680	0	75,680	6,193	21,794	369,214

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Carleton University

Fund	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine (1)	Medicine (2)	Sub-total (3)									
Operating		109,325	0	109,325	16,384	12,662	27,119	8,138	6,512	22,585	4,779	0	207,504
Other (Non-Credit)		6,462	0	6,462	0	0	0	0	0	0	0	0	6,462
Ancillary		0	0	0	0	0	0	0	0	0	0	20,163	20,163
Sponsored Research		60,364	0	60,364	0	0	0	0	0	0	0	0	60,364
Trust		0	0	0	0	0	3,694	0	0	0	800	0	4,494
Capital		0	0	0	0	0	0	0	0	17,584	0	0	17,584
Total		176,151	0	176,151	16,384	12,662	30,813	8,138	6,512	40,169	5,579	20,163	316,571

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Carleton University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks		63,398	6	63,404	0	4	0	4	0	0		
(ii) Other Instruction & Research		9,687	162	9,849	0	75	0	75	0	0		
(iii) Other Salaries & Wages		53,571	2,714	56,285	3,757	25,841	0	25,841	407	0		
Total Salaries and Wages		126,656	2,882	129,538	3,757	25,920	0	25,920	407	0		
2. Employee Benefits		25,857	340	26,197	704	751	0	751	14	0		
Total Salaries and Benefits		152,513	3,222	155,735	4,461	26,671	0	26,671	421	0		
3. Library Acquisitions		4,515	0	4,515	0	0	0	0	0	0		
4. Equipment and Furniture Purchases		6,172	90	6,262	887	10,579	0	10,579	77	2,621		
5. Equipment Rental and Maintenance		2,020	39	2,059	1,101	158	0	158	8	0		
6. Printing and Duplicating		783	114	897	0	128	0	128	9	0		
7. Materials and Supplies		2,854	254	3,108	117	5,135	0	5,135	3	0		
8. Communications		1,065	69	1,134	106	473	0	473	5	0		
9. Professional Fees		3,544	908	4,450	61	4,817	0	4,817	15	0		
10. Costs of Goods Sold		0	0	0	1,359	0	0	0	0	0		
11. Travel		2,730	473	3,203	34	3,928	0	3,928	61	0		
12. Utilities		6,033	0	6,033	1,968	369	0	369	0	0		
13. Renovations and Alterations		5,505	2	5,507	1,272	529	0	529	0	4,138		
14. Externally Contracted Services		2,546	9	2,555	1,348	602	0	602	0	0		
15. Scholarships, Bursaries, etc.		19,065	0	19,065	0	82	0	82	3,634	0		
16. Debt Repayments		12	0	12	878	0	0	0	0	895		
17. Interest		0	0	0	5,325	0	0	0	0	117		
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	9,813		
19. Other Operational Expenditures		6,373	1,102	7,475	2,891	1,046	0	1,046	245	0		
20. Internal Cost Allocations		(4,400)	182	(4,218)	(1,645)	5,847	0	5,847	16	0		
21. External Cost Recoveries		(3,826)	0	(3,826)	0	0	0	0	0	0		
Total		207,504	6,462	213,966	20,163	60,364	0	60,364	4,494	17,584		
										316,571		

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Carleton University

Object of Expense	Functional Area		Instruction and Research		Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
			All Excl. Medicine	Medicine								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages.												
(i) Academic Ranks	63,408	0	63,408	0	0	0	0	0	0	0	0	63,408
(ii) Other Instruction & Research	9,924	0	9,924	0	0	0	0	0	0	0	0	9,924
(iii) Other Salaries & Wages	41,415	0	41,415	9,674	6,207	5,646	4,236	6,730	5,722	2,903	3,757	86,290
Total Salaries and Wages	114,747	0	114,747	9,674	6,207	5,646	4,236	6,730	5,722	2,903	3,757	159,622
2. Employee Benefits	16,353	0	16,353	2,427	1,190	1,017	969	3,002	1,439	565	704	27,666
Total Salaries and Benefits	131,100	0	131,100	12,101	7,397	6,663	5,205	9,732	7,161	3,468	4,461	187,288
3. Library Acquisitions	0	0	0	0	4,515	0	0	0	0	0	0	4,515
4. Equipment and Furniture Purchases	13,326	0	13,326	1,227	240	260	1,231	107	3,012	136	887	20,426
5. Equipment Rental and Maintenance	1,001	0	1,001	202	133	172	333	174	157	53	1,101	3,326
6. Printing and Duplicating	450	0	450	256	22	70	9	90	8	129	0	1,034
7. Materials and Supplies	6,763	0	6,763	381	75	378	96	208	276	69	117	8,363
8. Communications	770	0	770	426	73	85	10	77	9	162	106	1,718
9. Professional Fees	6,002	0	6,002	117	87	821	786	756	103	610	61	9,343
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	1,359	1,359
11. Travel	5,687	0	5,687	509	44	571	14	171	53	143	34	7,226
12. Utilities	369	0	369	0	0	0	0	0	6,033	0	1,968	8,370
13. Renovations and Alterations	531	0	531	0	0	0	0	0	9,643	0	1,272	11,446
14. Externally Contracted Services	665	0	665	1	0	251	0	0	2,169	71	1,348	4,505
15. Scholarships, Bursaries, etc.	82	0	82	0	0	22,699	0	0	0	0	0	22,781
16. Debt Repayments	0	0	0	0	0	3	0	9	895	0	878	1,785
17. Interest	0	0	0	0	0	0	0	0	117	0	5,325	5,442
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	9,813	0	0	9,813
19. Other Operational Expenditures	3,182	0	3,182	852	30	626	671	1,486	1,427	492	2,891	11,657
20. Internal Cost Allocations	6,418	0	6,418	434	46	348	(44)	(5,851)	48	246	(1,645)	0
21. External Cost Recoveries	(195)	0	(195)	(122)	0	(2,134)	(173)	(447)	(755)	0	0	(3,826)
Total	176,151	0	176,151	16,384	12,662	30,813	8,138	6,512	40,169	5,579	20,163	316,571

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

Carleton University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput and Commun	Admin. & General	Physical Plant	External Relations	Total
		All Excl Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks - Full Time		59,566	0	59,566	0	0	0	0	0	0	0	59,566
(ii) Academic Ranks - Part Time		3,832	0	3,832	0	0	0	0	0	0	0	3,832
(iii) Other Instruction & Research - Full Time		317	0	317	0	0	0	0	0	0	0	317
(iv) Other Instruction & Research - Part Time		9,370	0	9,370	0	0	0	0	0	0	0	9,370
(v) Other Salaries & Wages - Full Time		12,104	0	12,104	8,251	5,791	3,934	3,733	6,234	5,502	2,095	47,644
(vi) Other Salaries & Wages - Part Time		756	0	756	1,423	416	1,658	503	496	220	455	5,927
Total Salaries and Wages		85,945	0	85,945	9,674	6,207	5,592	4,236	6,730	5,722	2,550	126,656
2. Employee Benefits		15,262	0	15,262	2,427	1,190	1,014	969	3,002	1,439	554	25,857
Total Salaries and Benefits		101,207	0	101,207	12,101	7,397	6,606	5,205	9,732	7,161	3,104	152,513
3. Library Acquisitions		0	0	0	0	4,515	0	0	0	0	0	4,515
4. Equipment and Furniture Purchases		2,657	0	2,657	1,227	240	260	1,231	107	391	59	6,172
5. Equipment Rental and Maintenance		804	0	804	202	133	172	333	174	157	45	2,020
6. Printing and Duplicating		208	0	208	256	22	70	9	90	8	120	783
7. Materials and Supplies		1,374	0	1,374	361	75	378	96	208	276	66	2,854
8. Communications		228	0	228	426	73	85	10	77	9	157	1,065
9. Professional Fees		279	0	279	117	87	821	786	756	103	595	3,544
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		1,286	0	1,286	509	44	571	14	171	53	82	2,730
12. Utilities		0	0	0	0	0	0	0	0	6,033	0	6,033
13. Renovations and Alterations		0	0	0	0	0	0	0	0	5,505	0	5,505
14. Externally Contracted Services		54	0	54	1	0	251	0	0	2,169	71	2,546
15. Scholarships, Bursaries, etc.		0	0	0	0	0	19,065	0	0	0	0	19,065
16. Debt Repayments		0	0	0	0	0	3	0	9	0	0	12
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		1,034	0	1,034	852	30	623	671	1,486	1,427	250	6,373
20. Internal Cost Allocations		389	0	389	434	46	348	(44)	(5,851)	48	230	(4,400)
21. External Cost Recoveries		(195)	0	(195)	(122)	0	(2,134)	(173)	(447)	(755)	0	(3,826)
Total		109,325	0	109,325	16,384	12,662	27,119	8,138	6,512	22,585	4,779	207,504

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

Carleton University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput and Commun	Admin. & General	Physical Plant	External Relations	Total
		All Medicine Exd.	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1.	Salaries and Wages:											
	(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
	(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
	(iii) Other Salaries & Wages	0	0	0	0	0	54	0	0	0	353	407
	Total Salaries and Wages	0	0	0	0	0	54	0	0	0	353	407
2.	Employee Benefits	0	0	0	0	0	3	0	0	0	11	14
	Total Salaries and Benefits	0	0	0	0	0	57	0	0	0	364	421
3.	Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4.	Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	0	77	77
5.	Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	8	8
6.	Printing and Duplicating	0	0	0	0	0	0	0	0	0	9	9
7.	Materials and Supplies	0	0	0	0	0	0	0	0	0	3	3
8.	Communications	0	0	0	0	0	0	0	0	0	5	5
9.	Professional Fees	0	0	0	0	0	0	0	0	0	15	15
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11.	Travel	0	0	0	0	0	0	0	0	0	61	61
12.	Utilities	0	0	0	0	0	0	0	0	0	0	0
13.	Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14.	Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15.	Scholarships, Bursaries, etc.	0	0	0	0	0	3,634	0	0	0	0	3,634
16.	Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17.	Interest	0	0	0	0	0	0	0	0	0	0	0
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19.	Other Operational Expenditures	0	0	0	0	0	3	0	0	0	242	245
20.	Internal Cost Allocations	0	0	0	0	0	0	0	0	0	16	16
21.	External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	3,694	0	0	0	800	4,494

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Carleton University

	Operating						Ancillary Enterprises				
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	3,823	11,722	31,498	0	0	13,521	60,564	1,487	0	0	1,487
2. Deduct: Expenses Included in this Year's Operations	3,144	7,194	18,883	10	0	0	29,231	291	0	0	291
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	679	4,528	12,615	(10)	0	13,521	31,333	1,196	0	0	1,196
5. Balance - Beginning of Year	3,097	10,551	29,119	251	0	0	43,018	1,180	0	0	1,180
6. Balance -End of Year	3,776	15,079	41,734	241	0	13,521	74,351	2,376	0	0	2,376

DOMINICAIN

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Dominicain College

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	1,177	0	24	0	46	0	0	1,247	0
2. Total Expense	973	0	30	0	37	0	0	1,040	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	204	0	(6)	0	9	0	0	207	0
5. Interfund Transfers	0	0	0	0	0	0	0	0	0
6. Net Variation in Appropriations	0	0	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	204	0	(6)	0	9	0	0	207	0
8. Net Reconciling Items	(85)	0	1	0	(9)	0	6	(87)	0
9. Balance - Beginning of the Year per prior year's COFO Report	27	0	15	0	0	0	903	945	0
10. Balance - End of the Year per Financial Statements	146	0	10	0	0	0	909	1,065	0
Distribution of Balance - End of the Year									
11. Unrestricted	146	0	10	0	0	0	0	156	0
12. Internally Restricted	0	0	0	0	0	0	0	0	0
13. Investment in Capital Assets	0	0	0	0	0	0	909	909	0
14. Externally Restricted	0	0	0	0	0	0	0	0	0
Total	146	0	10	0	0	0	909	1,065	0

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE
(in thousands of dollars)

Dominican College

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	65	0	65	0	0	0	0	0	0	65	0
(ii) Non-Formula Grants	184	0	184	0	0	0	0	0	0	184	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
b) Other Ontario Government Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
Total Ontario Grants and Contracts	249	0	249	0	0	0	0	0	0	249	0
2. Fees											
a) Tuition Fees	329	0	329	0	0	0	0	0	0	329	0
b) Miscellaneous Fees	4	0	4	0	0	0	0	0	0	4	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	586	0	586	4	0	0	0	0	0	590	0
5. Sales of Services and Products	0	0	0	20	0	0	0	0	0	20	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	0
b) Other Investment Income	0	0	0	0	0	0	0	0	0	0	0
7. Miscellaneous	9	0	9	0	0	0	0	0	0	9	0
Total	1,177	0	1,177	24	46	0	46	0	0	1,247	0

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Dominican College

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	494	0	494	0	129	18	21	311	0	0	0	973
Other (Non-Credit)	0	0	0	0	0	0	0	0	0	0	0	0
Ancillary	0	0	0	0	0	0	0	0	0	0	30	30
Sponsored Research	37	0	37	0	0	0	0	0	0	0	0	37
Trust	0	0	0	0	0	0	0	0	0	0	0	0
Capital	0	0	0	0	0	0	0	0	0	0	0	0
Total	531	0	531	0	129	18	21	311	0	0	30	1,040

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Dominicain College

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks		449	0	449	0	0	0	0	0	449		
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0		
(iii) Other Salaries & Wages		137	0	137	11	0	0	0	0	148		
Total Salaries and Wages		586	0	586	11	0	0	0	0	597		
2. Employee Benefits		53	0	53	0	0	0	0	0	53		
Total Salaries and Benefits		639	0	639	11	0	0	0	0	650		
3. Library Acquisitions		88	0	88	0	12	0	12	0	100		
4. Equipment and Furniture Purchases		21	0	21	0	0	0	0	0	21		
5. Equipment Rental and Maintenance		22	0	22	0	0	0	0	0	22		
6. Printing and Duplicating		43	0	43	0	0	0	0	0	43		
7. Materials and Supplies		11	0	11	2	0	0	0	0	13		
8. Communications		15	0	15	0	0	0	0	0	15		
9. Professional Fees		15	0	15	1	0	0	0	0	16		
10. Costs of Goods Sold		0	0	0	16	0	0	0	0	16		
11. Travel		4	0	4	0	14	0	14	0	18		
12. Utilities		0	0	0	0	0	0	0	0	0		
13. Renovations and Alterations		0	0	0	0	8	0	8	0	8		
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0		
15. Scholarships, Bursaries, etc.		18	0	18	0	0	0	0	0	18		
16. Debt Repayments		0	0	0	0	0	0	0	0	0		
17. Interest		0	0	0	0	0	0	0	0	0		
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0		
19. Other Operational Expenditures		97	0	97	0	3	0	3	0	100		
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0		
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0		
Total		973	0	973	30	37	0	37	0	1,040		

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Dominicain College

Object of Expense	Functional Area	Instruction and Research			Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total								
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks		449	0	449	0	0	0	0	0	0	0	449
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages		0	0	0	33	0	0	104	0	0	11	148
Total Salaries and Wages		449	0	449	33	0	0	104	0	0	11	597
2. Employee Benefits		45	0	45	0	0	0	8	0	0	0	53
Total Salaries and Benefits		494	0	494	33	0	0	112	0	0	11	650
3. Library Acquisitions		12	0	12	0	88	0	0	0	0	0	100
4. Equipment and Furniture Purchases		0	0	0	0	0	0	21	0	0	0	21
5. Equipment Rental and Maintenance		0	0	0	0	0	21	1	0	0	0	22
6. Printing and Duplicating		0	0	0	0	0	0	43	0	0	0	43
7. Materials and Supplies		0	0	0	0	7	0	4	0	0	2	13
8. Communications		0	0	0	0	0	0	15	0	0	0	15
9. Professional Fees		0	0	0	0	1	0	14	0	0	1	16
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	16	16
11. Travel		14	0	14	0	0	0	4	0	0	0	18
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		8	0	8	0	0	0	0	0	0	0	8
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	18	0	0	0	0	0	18
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		3	0	3	0	0	0	97	0	0	0	100
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		531	0	531	0	129	18	21	311	0	30	1,040

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING
(in thousands of dollars)

Dominican College

Object of Expense	Functional Area	Instruction and Research					Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine		Medicine	Sub-total	Academic Support							
		(1)	(2)										
1	Salaries and Wages:												
	(i) Academic Ranks - Full Time	370	0	370	0	0	0	0	0	0	0	0	370
	(ii) Academic Ranks -Part Time	79	0	79	0	0	0	0	0	0	0	0	79
	(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0	0
	(iv) Other Instruction & Research -Part Time	0	0	0	0	0	0	0	0	0	0	0	0
	(v) Other Salaries & Wages - Full Time	0	0	0	0	33	0	0	104	0	0	0	137
	(vi) Other Salaries & Wages - Part Time	0	0	0	0	0	0	0	0	0	0	0	0
	Total Salaries and Wages	449	0	449	0	33	0	0	104	0	0	0	586
2.	Employee Benefits	45	0	45	0	0	0	0	8	0	0	0	53
	Total Salaries and Benefits	494	0	494	0	33	0	0	112	0	0	0	639
3.	Library Acquisitions	0	0	0	0	88	0	0	0	0	0	0	88
4.	Equipment and Furniture Purchases	0	0	0	0	0	0	0	21	0	0	0	21
5.	Equipment Rental and Maintenance	0	0	0	0	0	0	21	1	0	0	0	22
6.	Printing and Duplicating	0	0	0	0	0	0	0	43	0	0	0	43
7.	Materials and Supplies	0	0	0	0	7	0	0	4	0	0	0	11
8.	Communications	0	0	0	0	0	0	0	15	0	0	0	15
9.	Professional Fees	0	0	0	0	1	0	0	14	0	0	0	15
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11.	Travel	0	0	0	0	0	0	0	4	0	0	0	4
12.	Utilities	0	0	0	0	0	0	0	0	0	0	0	0
13.	Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0	0
14.	Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0	0
15.	Scholarships, Bursaries, etc.	0	0	0	0	0	18	0	0	0	0	0	18
16.	Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17.	Interest	0	0	0	0	0	0	0	0	0	0	0	0
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19.	Other Operational Expenditures	0	0	0	0	0	0	0	97	0	0	0	97
20.	Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0
21.	External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
	Total	494	0	494	0	129	18	21	311	0	0	0	973

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

Dominicain College

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages		0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits		0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions		0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases		0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating		0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies		0	0	0	0	0	0	0	0	0	0	0
8. Communications		0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees		0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		0	0	0	0	0	0	0	0	0	0	0
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Dominican College

	Operating						Ancillary Enterprises				Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	0	0	0	0	0	0	0	0	0
5. Balance - Beginning of Year	0	0	0	0	0	0	0	0	0	0	0
6. Balance -End of Year	0	0	0	0	0	0	0	0	0	0	0

GUELPH

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

University of Guelph

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated (1)	Appropriated (2)	Unappropriated (3)	Appropriated (4)					
1. Total Revenue	255,880	0	62,798	0	122,943	35,368	7,138	484,127	18,489
2. Total Expense	246,007	0	54,888	0	122,326	29,530	78,758	531,509	0
3. Lump Sum Payments	930	0	0	0	385	2	0	1,317	0
4. Net Revenue (Expense)	8,943	0	7,910	0	232	5,836	(71,620)	(48,699)	18,489
5. Interfund Transfers	(11,024)	0	(827)	0	(4,514)	1,840	13,658	(867)	867
6. Net Variation in Appropriations	15,488	(15,488)	115	(115)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	13,407	(15,488)	7,198	(115)	(4,282)	7,676	(57,962)	(49,566)	19,356
8. Net Reconciling Items	(14,605)	0	(12,938)	0	3,948	(7,718)	65,415	34,102	57
9. Balance - Beginning of the Year per prior year's COFO Report	(1,745)	35,565	10,071	2,919	15,504	8,585	68,724	139,623	104,793
10. Balance - End of the Year per Financial Statements	(2,943)	20,077	4,331	2,804	15,170	8,543	76,177	124,159	124,206
Distribution of Balance - End of the Year									
11. Unrestricted	(2,943)	0	4,331	0	0	0	0	1,388	0
12. Internally Restricted	0	20,077	0	2,804	15,170	8,543	7,558	54,152	21,006
13. Investment in Capital Assets	0	0	0	0	0	0	68,619	68,619	0
14. Externally Restricted	0	0	0	0	0	0	0	0	103,200
Total	(2,943)	20,077	4,331	2,804	15,170	8,543	76,177	124,159	124,206

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

University of Guelph

Source	General Expendable Funds				Restricted Expendable Funds				Capital	Total Expendable Funds	Endowment
	Operating		Subtotal	Ancillary	Sponsored Research		Trust				
	Operating	Other (Non-Credit)			Entities Consolidated	Entities Not Consolidated		Subtotal			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	97,634	0	97,634	0	0	0	0	0	0	97,634	0
(ii) Non-Formula Grants	26,396	0	26,396	224	1,302	0	1,302	0	1,669	29,591	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	440	507	947	178
b) Other Ontario Government Grants and Contracts	6,349	6,253	12,602	0	50,630	0	50,630	11,881	0	75,113	0
Total Ontario Grants and Contracts	130,379	6,253	136,632	224	51,932	0	51,932	12,321	2,176	203,285	178
2. Fees											
c) Federal	0	0	0	0	44,715	0	44,715	0	0	44,715	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
3. Tuition Fees											
a) Tuition Fees	79,866	6,952	86,818	0	0	0	0	0	0	86,818	0
b) Miscellaneous Fees	12,274	1,240	13,514	30,247	0	0	0	0	0	43,761	0
4. Borrowings	0	0	0	0	0	0	0	0	0	0	0
5. Donations and Non-Government Grants and Contracts											
a) Endowment	0	0	0	0	22,655	0	22,655	4,337	0	26,992	2,563
b) Other Investment Income	2,002	0	2,002	360	0	0	0	0	0	30,632	0
6. Sales of Services and Products	14,003	2,911	16,914	1,335	3,641	0	3,641	12,084	10	33,684	578
7. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	15,170	0
b) Other Investment Income	2,002	0	2,002	360	0	0	0	6,626	4,952	13,940	0
8. Miscellaneous	238,524	17,356	255,880	62,798	122,943	0	122,943	35,368	7,138	484,127	18,489

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

University of Guelph

Functional Area Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	137,614	0	137,614	8,179	10,264	23,403	7,383	7,054	30,066	4,326	0	228,289
Other (Non-Credit)	17,718	0	17,718	0	0	0	0	0	0	0	0	17,718
Ancillary	0	0	0	0	0	0	0	0	0	0	54,888	54,888
Sponsored Research	122,326	0	122,326	0	0	0	0	0	0	0	0	122,326
Trust	21,028	0	21,028	0	0	8,502	0	0	0	0	0	29,530
Capital	0	0	0	0	0	0	0	0	78,758	0	0	78,758
Total	298,686	0	298,686	8,179	10,264	31,905	7,383	7,054	108,824	4,326	54,888	531,509

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Guelph

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks		65,284	3,427	68,711	0	9,479	0	9,479	303	0	78,493	
(ii) Other Instruction & Research		9,533	211	9,744	0	12,229	0	12,229	474	0	22,447	
(iii) Other Salaries & Wages		73,519	5,468	78,987	13,303	33,168	0	33,168	9,674	0	135,132	
Total Salaries and Wages		148,336	9,106	157,442	13,303	54,876	0	54,876	10,451	0	236,072	
2. Employee Benefits		35,307	2,169	37,476	2,463	9,579	0	9,579	2,175	0	51,693	
Total Salaries and Benefits		183,643	11,275	194,918	15,766	64,455	0	64,455	12,626	0	287,765	
3. Library Acquisitions		5,377	15	5,392	0	0	0	0	0	0	5,392	
4. Equipment and Furniture Purchases		5,797	565	6,362	1,099	15,244	0	15,244	2,908	7,989	33,602	
5. Equipment Rental and Maintenance		3,568	194	3,762	1,172	1,197	0	1,197	534	0	6,665	
6. Printing and Duplicating		910	423	1,333	324	714	0	714	178	0	2,549	
7. Materials and Supplies		8,965	1,252	10,217	1,430	11,388	0	11,388	2,875	0	25,910	
8. Communications		1,453	270	1,723	5	816	0	816	394	0	2,938	
9. Professional Fees		2,103	96	2,199	556	1,151	0	1,151	793	0	4,699	
10. Costs of Goods Sold		0	0	0	13,585	0	0	0	0	0	13,585	
11. Travel		4,253	417	4,670	131	4,823	0	4,823	435	0	10,059	
12. Utilities		9,372	142	9,514	6,358	1,634	0	1,634	0	0	17,506	
13. Renovations and Alterations		0	5	5	1,422	5,277	0	5,277	0	2,621	9,325	
14. Externally Contracted Services		5,463	1,180	6,643	1,528	2,897	0	2,897	986	0	12,054	
15. Scholarships, Bursaries, etc.		11,166	0	11,166	0	2,018	0	2,018	8,502	0	21,686	
16. Debt Repayments		0	0	0	1,406	0	0	0	0	1,895	3,301	
17. Interest		0	0	0	4,262	0	0	0	0	6,545	10,807	
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	62,140	62,140	
19. Other Operational Expenditures		4,610	2,311	6,921	1,983	0	0	0	0	107	9,011	
20. Internal Cost Allocations		(12,034)	0	(12,034)	3,861	10,712	0	10,712	0	(2,539)	0	
21. External Cost Recoveries		(6,357)	(427)	(6,784)	0	0	0	0	(701)	0	(7,485)	
Total		228,289	17,718	246,007	54,888	122,326	0	122,326	29,530	78,758	531,509	

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Guelph

Object of Expense	Functional Area	Instruction and Research			Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total								
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks		78,493	0	78,493	0	0	0	0	0	0	0	78,493
(ii) Other Instruction & Research		22,447	0	22,447	0	0	0	0	0	0	0	22,447
(iii) Other Salaries & Wages		75,215	0	75,215	6,744	4,318	7,887	5,404	14,911	2,557	13,303	135,132
Total Salaries and Wages		176,155	0	176,155	6,744	4,318	7,887	5,404	14,911	2,557	13,303	236,072
2. Employee Benefits		36,105	0	36,105	1,788	1,320	1,900	1,348	1,685	4,409	675	51,693
Total Salaries and Benefits		212,260	0	212,260	8,532	5,638	9,787	6,141	7,089	19,320	3,232	287,765
3. Library Acquisitions		15	0	15	0	5,377	0	0	0	0	0	5,392
4. Equipment and Furniture Purchases		21,411	0	21,411	384	223	474	557	291	8,871	292	33,602
5. Equipment Rental and Maintenance		2,782	0	2,782	94	306	74	1,327	126	769	15	6,665
6. Printing and Duplicating		1,722	0	1,722	193	14	218	0	0	19	59	2,549
7. Materials and Supplies		20,133	0	20,133	155	154	1,077	62	288	2,547	64	25,910
8. Communications		2,057	0	2,057	273	63	120	9	116	80	215	2,938
9. Professional Fees		2,559	0	2,559	44	29	125	127	1,176	15	68	4,699
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	13,585
11. Travel		7,910	0	7,910	429	84	703	51	497	141	113	10,059
12. Utilities		1,776	0	1,776	0	0	0	0	0	9,372	0	17,506
13. Renovations and Alterations		5,282	0	5,282	0	0	0	0	0	2,621	0	9,325
14. Externally Contracted Services		6,065	0	6,065	387	22	1,910	376	646	801	319	12,054
15. Scholarships, Bursaries, etc.		2,018	0	2,018	0	0	19,668	0	0	0	0	21,686
16. Debt Repayments		0	0	0	0	0	0	0	0	1,895	0	3,301
17. Interest		0	0	0	0	0	0	0	0	6,545	0	10,807
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	62,140	0	62,140
19. Other Operational Expenditures		5,012	0	5,012	234	653	491	34	36	568	0	9,011
20. Internal Cost Allocations		10,099	0	10,099	(2,021)	(1,899)	(39)	(543)	(2,595)	(6,863)	0	0
21. External Cost Recoveries		(2,415)	0	(2,415)	(525)	(400)	(2,703)	(758)	(616)	(17)	(51)	(7,485)
Total		298,686	0	298,686	8,179	10,264	31,905	7,383	7,054	108,824	4,326	531,509

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

University of Guelph

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1.	Salaries and Wages:											
	(i) Academic Ranks - Full Time	59,133	0	59,133	0	0	0	0	0	0	0	59,133
	(ii) Academic Ranks -Part Time	6,151	0	6,151	0	0	0	0	0	0	0	6,151
	(iii) Other Instruction & Research -Full Time	145	0	145	0	0	0	0	0	0	0	145
	(iv) Other Instruction & Research -Part Time	9,388	0	9,388	0	0	0	0	0	0	0	9,388
	(v) Other Salaries & Wages - Full Time	21,884	0	21,884	5,927	4,006	5,703	4,480	5,004	14,544	2,323	63,871
	(vi) Other Salaries & Wages - Part Time	5,021	0	5,021	817	312	2,184	313	400	367	234	9,648
	Total Salaries and Wages	101,722	0	101,722	6,744	4,318	7,887	4,793	5,404	14,911	2,557	148,336
2.	Employee Benefits	22,182	0	22,182	1,788	1,320	1,900	1,348	1,685	4,409	675	35,307
	Total Salaries and Benefits	123,904	0	123,904	8,532	5,638	9,787	6,141	7,089	19,320	3,232	183,643
3.	Library Acquisitions	0	0	0	0	5,377	0	0	0	0	0	5,377
4.	Equipment and Furniture Purchases	2,694	0	2,694	384	223	474	557	291	882	292	5,797
5.	Equipment Rental and Maintenance	857	0	857	94	306	74	1,327	126	769	15	3,568
6.	Printing and Duplicating	407	0	407	193	14	218	0	0	19	59	910
7.	Materials and Supplies	4,618	0	4,618	155	154	1,077	62	288	2,547	64	8,965
8.	Communications	577	0	577	273	63	120	9	116	80	215	1,453
9.	Professional Fees	519	0	519	44	29	125	127	1,176	15	68	2,103
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11.	Travel	2,235	0	2,235	429	84	703	51	497	141	113	4,253
12.	Utilities	0	0	0	0	0	0	0	0	9,372	0	9,372
13.	Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14.	Externally Contracted Services	1,002	0	1,002	387	22	1,910	376	646	801	319	5,463
15.	Scholarships, Bursaries, etc.	0	0	0	0	0	11,166	0	0	0	0	11,166
16.	Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17.	Interest	0	0	0	0	0	0	0	0	0	0	0
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19.	Other Operational Expenditures	2,701	0	2,701	234	653	491	34	36	461	0	4,610
20.	Internal Cost Allocations	(613)	0	(613)	(2,021)	(1,899)	(39)	(543)	(2,595)	(4,324)	0	(12,034)
21.	External Cost Recoveries	(1,287)	0	(1,287)	(525)	(400)	(2,703)	(758)	(616)	(17)	(51)	(6,357)
	Total	137,614	0	137,614	8,179	10,264	23,403	7,383	7,054	30,066	4,326	228,289

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST
(in thousands of dollars)

University of Guelph

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		303	0	303	0	0	0	0	0	0	0	303
(ii) Other Instruction & Research		474	0	474	0	0	0	0	0	0	0	474
(iii) Other Salaries & Wages		9,674	0	9,674	0	0	0	0	0	0	0	9,674
Total Salaries and Wages		10,451	0	10,451	0	0	0	0	0	0	0	10,451
2. Employee Benefits		2,175	0	2,175	0	0	0	0	0	0	0	2,175
Total Salaries and Benefits		12,626	0	12,626	0	0	0	0	0	0	0	12,626
3. Library Acquisitions		0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases		2,908	0	2,908	0	0	0	0	0	0	0	2,908
5. Equipment Rental and Maintenance		534	0	534	0	0	0	0	0	0	0	534
6. Printing and Duplicating		178	0	178	0	0	0	0	0	0	0	178
7. Materials and Supplies		2,875	0	2,875	0	0	0	0	0	0	0	2,875
8. Communications		394	0	394	0	0	0	0	0	0	0	394
9. Professional Fees		793	0	793	0	0	0	0	0	0	0	793
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		435	0	435	0	0	0	0	0	0	0	435
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		986	0	986	0	0	0	0	0	0	0	986
15. Scholarships, Bursaries, etc.		0	0	0	0	0	8,502	0	0	0	0	8,502
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		(701)	0	(701)	0	0	0	0	0	0	0	(701)
Total		21,028	0	21,028	0	0	8,502	0	0	0	0	29,530

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

University of Guelph

	Operating						Ancillary Enterprises				Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pected Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	8,042	0	(23,530)	0	(15,488)	(115)	0	0	(115)
4. Net Variation in Appropriations for the Year	0	0	8,042	0	(23,530)	0	(15,488)	(115)	0	0	(115)
5. Balance - Beginning of Year	0	0	4,421	550	24,594	6,000	35,565	2,919	0	0	2,919
6. Balance -End of Year	0	0	12,463	550	1,064	6,000	20,077	2,804	0	0	2,804

LAKEHEAD

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Lakehead University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
					(5)	(6)	(7)	(8)	(9)
1. Total Revenue	73,183	0	13,675	0	9,858	2,628	16,675	116,019	490
2. Total Expense	68,663	0	13,424	0	10,537	1,413	521	94,558	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	4,520	0	251	0	(679)	1,215	16,154	21,461	490
5. Interfund Transfers	(441)	0	(201)	0	759	291	(415)	(7)	7
6. Net Variation in Appropriations	(1,604)	1,604	92	(92)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	2,475	1,604	142	(92)	80	1,506	15,739	21,454	497
8. Net Reconciling Items	243	0	0	0	(139)	44	(15,449)	(15,301)	68
9. Balance - Beginning of the Year per prior year's COFO Report	(14,051)	3,808	(2,684)	875	463	(526)	2,606	(9,509)	12,195
10. Balance - End of the Year per Financial Statements	(11,333)	5,412	(2,542)	783	404	1,024	2,896	(3,356)	12,760
Distribution of Balance - End of the Year									
11. Unrestricted	(11,333)	0	(2,542)	0	0	0	0	(13,875)	0
12. Internally Restricted	0	5,412	0	783	404	1,024	326	7,949	0
13. Investment in Capital Assets	0	0	0	0	0	0	2,570	2,570	0
14. Externally Restricted	0	0	0	0	0	0	0	0	12,760
Total	(11,333)	5,412	(2,542)	783	404	1,024	2,896	(3,356)	12,760

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE
(in thousands of dollars)

Lakehead University

Source	General Expendable Funds				Restricted Expendable Funds				Total Expendable Funds		Endowment
	Operating		Subtotal	Ancillary	Sponsored Research		Trust	Capital			
	Operating	Other (Non-Credit)			Entities Consolidated	Entities Not Consolidated				Subtotal	
			(1)	(2)			(3)	(4)	(5)		
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	25,305	0	25,305	0	0	0	0	0	0	25,305	0
(ii) Non-Formula Grants	13,176	65	13,241	57	125	0	125	42	3,075	16,540	0
(iii) Other MTCU Grants and Contracts	46	0	46	0	54	0	54	497	0	597	94
b) Other Ontario Government Grants and Contracts	481	219	700	0	2,569	0	2,569	0	0	3,269	0
Total Ontario Grants and Contracts	39,008	284	39,292	57	2,748	0	2,748	539	3,075	45,711	94
c) Federal	114	118	232	0	5,446	0	5,446	275	0	5,953	0
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	12	0	12	0	0	12	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	29,632	187	29,819	0	0	0	0	0	0	29,819	0
b) Miscellaneous Fees	1,934	0	1,934	0	0	0	0	0	0	1,934	0
3. Borrowings	0	0	0	0	0	0	0	0	13,600	13,600	0
4. Donations and Non-Government Grants and Contracts	361	51	412	0	1,398	0	1,398	152	0	1,962	324
5. Sales of Services and Products	0	0	0	13,363	0	0	0	0	0	13,363	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	1,546	0	1,546	72
b) Other Investment Income	246	0	246	255	2	0	2	86	0	589	0
7. Miscellaneous	664	584	1,248	0	252	0	252	30	0	1,530	0
Total	71,959	1,224	73,183	13,675	9,858	0	9,858	2,628	16,675	116,019	490

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Lakehead University

Functional Area Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub- total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	36,677	0	36,677	2,866	3,523	6,527	1,671	5,897	9,372	1,040	0	67,573
Other (Non-Credit)	1,090	0	1,090	0	0	0	0	0	0	0	0	1,090
Ancillary	0	0	0	0	0	0	0	0	0	0	13,424	13,424
Sponsored Research	10,537	0	10,537	0	0	0	0	0	0	0	0	10,537
Trust	0	0	0	26	0	1,387	0	0	0	0	0	1,413
Capital	0	0	0	0	0	0	0	0	521	0	0	521
Total	48,304	0	48,304	2,892	3,523	7,914	1,671	5,897	9,893	1,040	13,424	94,558

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Lakehead University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1. Salaries and Wages:											
(i) Academic Ranks		23,960	18	23,978	0	607	0	607	0	0	24,585
(ii) Other Instruction & Research		3,705	140	3,845	0	2,931	0	2,931	0	0	6,776
(iii) Other Salaries & Wages		13,961	679	14,640	2,024	673	0	673	2	0	17,339
Total Salaries and Wages		41,626	837	42,463	2,024	4,211	0	4,211	2	0	48,700
2. Employee Benefits		7,517	82	7,599	180	394	0	394	0	0	8,173
Total Salaries and Benefits		49,143	919	50,062	2,204	4,605	0	4,605	2	0	56,873
3. Library Acquisitions		1,661	3	1,664	0	35	0	35	0	0	1,699
4. Equipment and Furniture Purchases		821	59	880	40	1,421	0	1,421	2	0	2,343
5. Equipment Rental and Maintenance		1,400	56	1,456	6	89	0	89	0	0	1,551
6. Printing and Duplicating		473	18	491	30	53	0	53	0	0	574
7. Materials and Supplies		2,183	89	2,272	316	1,657	0	1,657	16	0	4,261
8. Communications		365	12	377	34	44	0	44	0	0	455
9. Professional Fees		267	0	267	8	654	0	654	0	0	929
10. Costs of Goods Sold		0	0	0	6,124	0	0	0	0	0	6,124
11. Travel		1,305	46	1,351	7	1,160	0	1,160	6	0	2,524
12. Utilities		3,340	27	3,367	947	13	0	13	0	0	4,327
13. Renovations and Alterations		0	0	0	842	23	0	23	0	521	1,386
14. Externally Contracted Services		109	0	109	303	0	0	0	0	0	412
15. Scholarships, Bursaries, etc.		3,767	4	3,771	0	563	0	563	1,387	0	5,721
16. Debt Repayments		879	0	879	1,126	0	0	0	0	0	2,005
17. Interest		759	0	759	1,393	0	0	0	0	0	2,152
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		2,124	183	2,307	141	12	0	12	0	0	2,460
20. Internal Cost Allocations		(111)	0	(111)	(97)	208	0	208	0	0	0
21. External Cost Recoveries		(912)	(326)	(1,238)	0	0	0	0	0	0	(1,238)
Total		67,573	1,090	68,663	13,424	10,537	0	10,537	1,413	521	94,558

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Lakehead University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		Medicine		Sub-total									
		All Excl. Medicine	(2)										
(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12)													
1. Salaries and Wages:													
	(i) Academic Ranks	24,585	0	24,585	0	0	0	0	0	0	0	0	24,585
	(ii) Other Instruction & Research	6,776	0	6,776	0	0	0	0	0	0	0	0	6,776
	(iii) Other Salaries & Wages	3,424	0	3,424	1,504	1,469	1,801	830	2,045	3,530	712	2,024	17,339
Total Salaries and Wages		34,785	0	34,785	1,504	1,469	1,801	830	2,045	3,530	712	2,024	48,700
2. Employee Benefits		5,387	0	5,387	340	321	342	170	462	857	114	180	8,173
	Total Salaries and Benefits	40,172	0	40,172	1,844	1,790	2,143	1,000	2,507	4,387	826	2,204	56,873
3. Library Acquisitions		38	0	38	0	1,661	0	0	0	0	0	0	1,699
4. Equipment and Furniture Purchases		2,072	0	2,072	40	10	26	109	28	11	7	40	2,343
5. Equipment Rental and Maintenance		288	0	288	23	46	131	260	65	728	4	6	1,551
6. Printing and Duplicating		335	0	335	53	10	30	1	65	7	43	30	574
7. Materials and Supplies		2,386	0	2,386	201	(5)	256	238	162	626	81	316	4,261
8. Communications		149	0	149	92	11	15	12	37	72	33	34	455
9. Professional Fees		654	0	654	0	0	0	0	267	0	0	8	929
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	6,124	6,124
11. Travel		1,735	0	1,735	263	17	367	7	68	35	25	7	2,524
12. Utilities		40	0	40	0	0	0	0	0	3,340	0	947	4,327
13. Renovations and Alterations		23	0	23	0	0	0	0	0	521	0	842	1,386
14. Externally Contracted Services		0	0	0	0	0	0	0	0	109	0	303	412
15. Scholarships, Bursaries, etc.		567	0	567	0	0	5,154	0	0	0	0	0	5,721
16. Debt Repayments		0	0	0	0	0	0	0	879	0	0	1,126	2,005
17. Interest		0	0	0	0	0	0	0	759	0	0	1,393	2,152
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		442	0	442	375	4	107	57	1,110	188	36	141	2,460
20. Internal Cost Allocations		75	0	75	0	(21)	0	(13)	(23)	79	0	(97)	0
21. External Cost Recoveries		(672)	0	(672)	1	0	(315)	0	(27)	(210)	(15)	0	(1,238)
Total		48,304	0	48,304	2,892	3,523	7,914	1,671	5,897	9,893	1,040	13,424	94,558

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING
(in thousands of dollars)

Lakehead University

Object of Expense	Functional Area	Instruction and Research				Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		Medicine		Sub-total									
		All Excl. Medicine	(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1	Salaries and Wages:												
	(i) Academic Ranks - Full Time	21,195	0	21,195	0	0	0	0	0	0	0	0	21,195
	(ii) Academic Ranks -Part Time	2,765	0	2,765	0	0	0	0	0	0	0	0	2,765
	(iii) Other Instruction & Research -Full Time	1,629	0	1,629	0	0	0	0	0	0	0	0	1,629
	(iv) Other Instruction & Research -Part Time	2,076	0	2,076	0	0	0	0	0	0	0	0	2,076
	(v) Other Salaries & Wages - Full Time	1,482	0	1,482	1,309	1,390	1,366	671	1,860	3,027	543		11,648
	(vi) Other Salaries & Wages - Part Time	590	0	590	193	79	435	159	185	503	169		2,313
	Total Salaries and Wages	29,737	0	29,737	1,502	1,469	1,801	830	2,045	3,530	712		41,626
2.	Employee Benefits	4,911	0	4,911	340	321	342	170	462	857	114		7,517
	Total Salaries and Benefits	34,648	0	34,648	1,842	1,790	2,143	1,000	2,507	4,387	826		49,143
3.	Library Acquisitions	0	0	0	0	1,661	0	0	0	0	0		1,661
4.	Equipment and Furniture Purchases	592	0	592	38	10	26	109	28	11	7		821
5.	Equipment Rental and Maintenance	143	0	143	23	46	131	260	65	728	4		1,400
6.	Printing and Duplicating	264	0	264	53	10	30	1	65	7	43		473
7.	Materials and Supplies	640	0	640	185	(5)	256	238	162	626	81		2,183
8.	Communications	93	0	93	92	11	15	12	37	72	33		365
9.	Professional Fees	0	0	0	0	0	0	0	267	0	0		267
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0		0
11.	Travel	529	0	529	257	17	367	7	68	35	25		1,305
12.	Utilities	0	0	0	0	0	0	0	0	3,340	0		3,340
13.	Renovations and Alterations	0	0	0	0	0	0	0	0	0	0		0
14.	Externally Contracted Services	0	0	0	0	0	0	0	0	109	0		109
15.	Scholarships, Bursaries, etc.	0	0	0	0	0	3,767	0	0	0	0		3,767
16.	Debt Repayments	0	0	0	0	0	0	0	879	0	0		879
17.	Interest	0	0	0	0	0	0	0	759	0	0		759
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0		0
19.	Other Operational Expenditures	247	0	247	375	4	107	57	1,110	188	36		2,124
20.	Internal Cost Allocations	(133)	0	(133)	0	(21)	0	(13)	(23)	79	0		(111)
21.	External Cost Recoveries	(346)	0	(346)	1	0	(315)	0	(27)	(210)	(15)		(912)
	Total	36,677	0	36,677	2,866	3,523	6,527	1,671	5,897	9,372	1,040		67,573

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

Lakehead University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages		0	0	0	2	0	0	0	0	0	0	2
Total Salaries and Wages		0	0	0	2	0	0	0	0	0	0	2
2. Employee Benefits		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits		0	0	0	2	0	0	0	0	0	0	2
3. Library Acquisitions		0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases		0	0	0	2	0	0	0	0	0	0	2
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating		0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies		0	0	0	16	0	0	0	0	0	0	16
8. Communications		0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees		0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		0	0	0	6	0	0	0	0	0	0	6
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	0	1,387	0	0	0	0	1,387
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	26	0	1,387	0	0	0	0	1,413

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Lakehead University

	Operating						Ancillary Enterprises				
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pected Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	46	0	3,844	0	0	0	3,890	1,826	0	(1,826)	0
2. Deduct: Expenses Included in this Year's Operations	0	0	2,519	0	0	0	2,519	0	0	0	0
3. Other	0	0	0	0	0	233	233	0	0	(92)	(92)
4. Net Variation in Appropriations for the Year	46	0	1,325	0	0	233	1,604	1,826	0	(1,918)	(92)
5. Balance - Beginning of Year	1,039	0	2,519	250	0	0	3,808	(1,826)	0	2,701	875
6. Balance -End of Year	1,085	0	3,844	250	0	233	5,412	0	0	783	783

LAURENTIAN

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Laurentian University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated (1)	Appropriated (2)	Unappropriated (3)	Appropriated (4)					
1. Total Revenue	76,911	0	8,091	0	12,719	1,608	1,364	100,693	655
2. Total Expense	71,490	0	7,529	0	13,670	4,323	2,309	99,321	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	5,421	0	562	0	(951)	(2,715)	(945)	1,372	655
5. Interfund Transfers	(1,834)	0	66	0	309	514	945	0	0
6. Net Variation in Appropriations	(2,112)	2,112	(100)	100	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	1,475	2,112	528	100	(642)	(2,201)	0	1,372	655
8. Net Reconciling Items	118	0	(118)	0	584	2,731	743	4,058	0
9. Balance - Beginning of the Year per prior year's COFO Report	(3,927)	2,253	(789)	316	2,701	1,259	20,824	22,637	11,959
10. Balance - End of the Year per Financial Statements	(2,334)	4,365	(379)	416	2,643	1,789	21,567	28,067	12,614
Distribution of Balance - End of the Year									
11. Unrestricted	(2,334)	0	0	0	0	0	0	(2,334)	0
12. Internally Restricted	0	4,365	(379)	416	2,643	1,789	1,706	10,540	0
13. Investment in Capital Assets	0	0	0	0	0	0	19,861	19,861	0
14. Externally Restricted	0	0	0	0	0	0	0	0	12,614
Total	(2,334)	4,365	(379)	416	2,643	1,789	21,567	28,067	12,614

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

Laurentian University

Source	General Expendable Funds				Restricted Expendable Funds				Total Expendable Funds	Endowment	
	Operating		Subtotal	Ancillary	Sponsored Research		Trust	Capital			
	Operating	Other (Non-Credit)			Entities Consolidated	Entities Not Consolidated					Subtotal
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	27,653	0	27,653	0	0	0	0	0	27,653	0	
(ii) Non-Formula Grants	16,396	0	16,396	0	156	0	156	0	16,995	0	
(iii) Other MTCU Grants and Contracts	1,927	0	1,927	0	0	0	0	1,774	666	188	
b) Other Ontario Government Grants and Contracts	500	0	500	0	2,323	0	2,323	(3,670)	255	0	
Total Ontario Grants and Contracts	46,476	0	46,476	0	2,479	0	2,479	(1,896)	1,364	188	
c) Federal	0	0	0	0	5,198	0	5,198	1,132	0	6,330	
d) Municipal	0	0	0	0	14	0	14	25	0	39	
e) Other Provinces	0	0	0	0	14	0	14	0	0	14	
f) Foreign	0	0	0	0	0	0	0	0	0	0	
2. Fees											
a) Tuition Fees	24,138	941	25,079	0	0	0	0	0	0	25,079	
b) Miscellaneous Fees	1,816	0	1,816	2,397	0	0	0	0	0	4,213	
3. Borrowings	0	0	0	0	0	0	0	0	0	0	
4. Donations and Non-Government Grants and Contracts	1,197	0	1,197	0	4,448	0	4,448	658	0	6,303	
5. Sales of Services and Products	0	0	0	5,694	0	0	0	0	0	5,694	
6. Investment Income											
a) Endowment	1,614	0	1,614	0	53	0	53	771	0	2,438	
b) Other Investment Income	0	0	0	0	0	0	0	0	0	0	
7. Miscellaneous	729	0	729	0	513	0	513	918	0	2,160	
Total	75,970	941	76,911	8,091	12,719	0	12,719	1,608	1,364	100,693	

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Laurentian University

Fund	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating		40,911	0	40,911	4,329	3,644	8,680	1,900	3,609	6,236	1,122	0	70,431
Other (Non-Credit)		1,059	0	1,059	0	0	0	0	0	0	0	0	1,059
Ancillary		0	0	0	0	0	0	0	0	0	0	7,529	7,529
Sponsored Research		13,670	0	13,670	0	0	0	0	0	0	0	0	13,670
Trust		2,683	0	2,683	0	160	1,480	0	0	0	0	0	4,323
Capital		0	0	0	0	0	0	0	0	2,309	0	0	2,309
Total		58,323	0	58,323	4,329	3,804	10,160	1,900	3,609	8,545	1,122	7,529	99,321

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Laurentian University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1. Salaries and Wages:											
(i) Academic Ranks		27,795	0	27,795	0	707	0	707	0	28,502	
(ii) Other Instruction & Research		415	0	415	0	31	0	31	194	640	
(iii) Other Salaries & Wages		18,089	916	19,005	1,535	5,179	0	5,179	933	26,652	
Total Salaries and Wages		46,299	916	47,215	1,535	5,917	0	5,917	1,127	55,794	
2. Employee Benefits		8,576	77	8,653	270	799	0	799	276	9,998	
Total Salaries and Benefits		54,875	993	55,868	1,805	6,716	0	6,716	1,403	65,792	
3. Library Acquisitions		1,329	0	1,329	0	8	0	8	160	1,497	
4. Equipment and Furniture Purchases		1,572	4	1,576	299	2,215	0	2,215	196	4,286	
5. Equipment Rental and Maintenance		893	1	894	392	9	0	9	0	1,295	
6. Printing and Duplicating		719	8	727	1	47	0	47	12	787	
7. Materials and Supplies		1,522	19	1,541	544	1,367	0	1,367	242	3,694	
8. Communications		346	6	352	12	25	0	25	2	391	
9. Professional Fees		369	0	369	39	293	0	293	125	826	
10. Costs of Goods Sold		0	0	0	2,656	0	0	0	0	2,656	
11. Travel		1,534	8	1,542	19	750	0	750	272	2,583	
12. Utilities		2,226	0	2,226	396	34	0	34	0	2,656	
13. Renovations and Alterations		281	0	281	13	2	0	2	0	296	
14. Externally Contracted Services		1,086	0	1,086	443	2	0	2	0	1,531	
15. Scholarships, Bursaries, etc.		5,296	0	5,296	0	23	0	23	1,480	6,799	
16. Debt Repayments		0	0	0	93	0	0	0	0	93	
17. Interest		0	0	0	313	0	0	0	0	313	
18. Building, Land and Site Services		0	0	0	0	0	0	0	2,309	2,309	
19. Other Operational Expenditures		1,361	20	1,381	104	702	0	702	431	2,618	
20. Internal Cost Allocations		(1,877)	0	(1,877)	400	1,477	0	1,477	0	0	
21. External Cost Recoveries		(1,101)	0	(1,101)	0	0	0	0	0	(1,101)	
Total		70,431	1,059	71,490	7,529	13,670	0	13,670	4,323	99,321	

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Laurentian University

Object of Expense	Functional Area		Instruction and Research		Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
			All Excl. Medicine	Medicine									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1. Salaries and Wages:													
(i) Academic Ranks	28,502	0	28,502	0	0	0	0	0	0	0	0	0	28,502
(ii) Other Instruction & Research	640	0	640	0	0	0	0	0	0	0	0	0	640
(iii) Other Salaries & Wages	11,945	0	11,945	3,160	1,698	2,445	952	2,508	1,693	716	1,535		26,652
Total Salaries and Wages	41,087	0	41,087	3,160	1,698	2,445	952	2,508	1,693	716	1,535		55,794
2. Employee Benefits	7,270	0	7,270	489	348	404	185	495	389	148	270		9,998
Total Salaries and Benefits	48,357	0	48,357	3,649	2,046	2,849	1,137	3,003	2,082	864	1,805		65,792
3. Library Acquisitions	8	0	8	0	1,489	0	0	0	0	0	0	0	1,497
4. Equipment and Furniture Purchases	3,039	0	3,039	224	116	93	343	104	51	17	299		4,286
5. Equipment Rental and Maintenance	17	0	17	0	2	13	356	230	285	0	392		1,295
6. Printing and Duplicating	497	0	497	150	6	16	6	44	0	67	1		787
7. Materials and Supplies	2,650	0	2,650	22	45	271	18	93	18	33	544		3,694
8. Communications	251	0	251	60	2	10	6	34	0	16	12		391
9. Professional Fees	418	0	418	24	0	0	0	199	145	1	39		826
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	2,656		2,656
11. Travel	1,754	0	1,754	128	10	514	21	109	14	14	19		2,583
12. Utilities	34	0	34	0	0	0	0	0	2,226	0	396		2,656
13. Renovations and Alterations	2	0	2	0	0	0	0	0	281	0	13		296
14. Externally Contracted Services	2	0	2	0	17	0	0	0	1,069	0	443		1,531
15. Scholarships, Bursaries, etc.	23	0	23	0	0	6,776	0	0	0	0	0		6,799
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	93		93
17. Interest	0	0	0	0	0	0	0	0	0	0	313		313
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	2,309	0	0		2,309
19. Other Operational Expenditures	1,795	0	1,795	77	121	33	12	297	67	112	104		2,618
20. Internal Cost Allocations	0	0	0	0	0	0	0	(400)	0	0	400		0
21. External Cost Recoveries	(524)	0	(524)	(5)	(50)	(415)	1	(104)	(2)	(2)	0		(1,101)
Total	58,323	0	58,323	4,329	3,804	10,160	1,900	3,609	8,545	1,122	7,529		99,321

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

Laurentian University

Object of Expense	Functional Area		Instruction and Research				Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
			All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)				(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Salaries and Wages:													
(i)	25,711	0	25,711	0	0	0	0	0	0	0	0	0	0	25,711
(ii)	2,084	0	2,084	0	0	0	0	0	0	0	0	0	0	2,084
(iii)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(iv)	415	0	415	0	0	0	0	0	0	0	0	0	0	415
(v)	3,795	0	3,795	1,939	1,630	1,567	865	2,167	1,587	637	79	637	14,187	14,187
(vi)	1,122	0	1,122	1,221	68	878	87	341	106	79	79	3,902	3,902	3,902
	33,127	0	33,127	3,160	1,698	2,445	952	2,508	1,693	716	716	46,299	46,299	46,299
2.	6,118	0	6,118	489	348	404	185	495	389	148	148	8,576	8,576	8,576
	39,245	0	39,245	3,649	2,046	2,849	1,137	3,003	2,082	864	864	54,875	54,875	54,875
3.	0	0	0	0	1,329	0	0	0	0	0	0	1,329	1,329	1,329
4.	624	0	624	224	116	93	343	104	51	17	17	1,572	1,572	1,572
5.	7	0	7	0	2	13	356	230	285	0	0	893	893	893
6.	430	0	430	150	6	16	6	44	0	67	67	719	719	719
7.	1,022	0	1,022	22	45	271	18	93	18	33	33	1,522	1,522	1,522
8.	218	0	218	60	2	10	6	34	0	16	16	346	346	346
9.	0	0	0	24	0	0	0	199	145	1	1	369	369	369
10.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11.	724	0	724	128	10	514	21	109	14	14	14	1,534	1,534	1,534
12.	0	0	0	0	0	0	0	0	2,226	0	0	2,226	2,226	2,226
13.	0	0	0	0	0	0	0	0	281	0	0	281	281	281
14.	0	0	0	0	17	0	0	0	1,069	0	0	1,086	1,086	1,086
15.	0	0	0	0	0	5,296	0	0	0	0	0	5,296	5,296	5,296
16.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18.	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19.	642	0	642	77	121	33	12	297	67	112	112	1,361	1,361	1,361
20	(1,477)	0	(1,477)	0	0	0	0	(400)	0	0	0	(1,877)	(1,877)	(1,877)
21.	(524)	0	(524)	(5)	(50)	(415)	1	(104)	(2)	(2)	(2)	(1,101)	(1,101)	(1,101)
	40,911	0	40,911	4,329	3,644	8,680	1,900	3,609	6,236	1,122	1,122	70,431	70,431	70,431
Total														

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

Laurentian University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)								
1.	Salaries and Wages:											
	(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
	(ii) Other Instruction & Research	194	0	194	0	0	0	0	0	0	0	194
	(iii) Other Salaries & Wages	933	0	933	0	0	0	0	0	0	0	933
	Total Salaries and Wages	1,127	0	1,127	0	0	0	0	0	0	0	1,127
2.	Employee Benefits	276	0	276	0	0	0	0	0	0	0	276
	Total Salaries and Benefits	1,403	0	1,403	0	0	0	0	0	0	0	1,403
3.	Library Acquisitions	0	0	0	0	160	0	0	0	0	0	160
4.	Equipment and Furniture Purchases	196	0	196	0	0	0	0	0	0	0	196
5.	Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6.	Printing and Duplicating	12	0	12	0	0	0	0	0	0	0	12
7.	Materials and Supplies	242	0	242	0	0	0	0	0	0	0	242
8.	Communications	2	0	2	0	0	0	0	0	0	0	2
9.	Professional Fees	125	0	125	0	0	0	0	0	0	0	125
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11.	Travel	272	0	272	0	0	0	0	0	0	0	272
12.	Utilities	0	0	0	0	0	0	0	0	0	0	0
13.	Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14.	Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15.	Scholarships, Bursaries, etc.	0	0	0	0	0	1,480	0	0	0	0	1,480
16.	Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17.	Interest	0	0	0	0	0	0	0	0	0	0	0
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19.	Other Operational Expenditures	431	0	431	0	0	0	0	0	0	0	431
20.	Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21.	External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
	Total	2,683	0	2,683	0	160	1,480	0	0	0	0	4,323

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Laurentian University

	Operating						Ancillary Enterprises				Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	383	2,012	0	0	467	2,862	100	0	0	100
2. Deduct: Expenses Included in this Year's Operations	0	467	1,100	0	0	(817)	750	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	(84)	912	0	0	1,284	2,112	100	0	0	100
5. Balance - Beginning of Year	0	467	1,100	250	0	436	2,253	316	0	0	316
6. Balance -End of Year	0	383	2,012	250	0	1,720	4,365	416	0	0	416

ALGOMA

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Algoma University College

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	9,333	0	1,377	0	0	0	3,459	14,169	0
2. Total Expense	9,704	0	1,494	0	0	0	3,528	14,726	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	(371)	0	(117)	0	0	0	(69)	(557)	0
5. Interfund Transfers	0	0	0	0	0	0	0	0	0
6. Net Variation in Appropriations	158	(158)	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(213)	(158)	(117)	0	0	0	(69)	(557)	0
8. Net Reconciling Items	(276)	0	221	0	0	0	137	82	0
9. Balance - Beginning of the Year per prior year's COFO Report	(705)	158	0	0	0	0	1,162	615	0
10. Balance - End of the Year per Financial Statements	(1,194)	0	104	0	0	0	1,230	140	0
Distribution of Balance - End of the Year									
11. Unrestricted	(1,194)	0	104	0	0	0	0	(1,090)	0
12. Internally Restricted	0	0	0	0	0	0	0	0	0
13. Investment in Capital Assets	0	0	0	0	0	0	1,230	1,230	0
14. Externally Restricted	0	0	0	0	0	0	0	0	0
Total	(1,194)	0	104	0	0	0	1,230	140	0

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE
(in thousands of dollars)

Algoma University College

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating		Subtotal	Ancillary	Sponsored Research		Trust	Capital			
	Operating	Other (Non-Credit)			Entities Consolidated	Entities Not Consolidated			Subtotal		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	3,188	0	3,188	0	0	0	0	0	0	3,188	
(ii) Non-Formula Grants	2,430	0	2,430	0	0	0	0	0	134	2,564	
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	0	0	
b) Other Ontario Government Grants and Contracts	0	0	0	0	0	0	0	0	0	0	
Total Ontario Grants and Contracts	5,618	0	5,618	0	0	0	0	0	134	5,752	
c) Federal	0	105	105	0	0	0	0	0	0	105	
d) Municipal	20	0	20	0	0	0	0	0	0	20	
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	
f) Foreign	0	0	0	0	0	0	0	0	0	0	
2. Fees											
a) Tuition Fees	3,302	0	3,302	0	0	0	0	0	0	3,302	
b) Miscellaneous Fees	31	0	31	163	0	0	0	0	0	194	
c) Borrowings	0	0	0	0	0	0	0	0	3,325	3,325	
4. Donations and Non-Government Grants and Contracts	5	0	5	9	0	0	0	0	0	14	
5. Sales of Services and Products	0	0	0	1,205	0	0	0	0	0	1,205	
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	
b) Other Investment Income	12	0	12	0	0	0	0	0	0	12	
7. Miscellaneous	44	196	240	0	0	0	0	0	0	240	
Total	9,032	301	9,333	1,377	0	0	0	0	3,459	14,169	

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Algoma University College

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine (1)	Medicine (2)	Sub-total (3)									
Operating	4,628	0	4,628	833	531	234	560	1,208	891	465	0	9,350
Other (Non-Credit)	354	0	354	0	0	0	0	0	0	0	0	354
Ancillary	0	0	0	0	0	0	0	0	0	0	1,494	1,494
Sponsored Research	0	0	0	0	0	0	0	0	0	0	0	0
Trust	0	0	0	0	0	0	0	0	0	0	0	0
Capital	0	0	0	0	0	0	0	0	3,528	0	0	3,528
Total	4,982	0	4,982	833	531	234	560	1,208	4,419	465	1,494	14,726

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Algoma University College

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks		3,559	157	3,716	0	0	0	0	0	3,716		
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0		
(iii) Other Salaries & Wages		2,536	33	2,569	269	0	0	0	0	2,838		
Total Salaries and Wages		6,095	190	6,285	269	0	0	0	0	6,554		
2. Employee Benefits		1,540	0	1,540	46	0	0	0	0	1,586		
Total Salaries and Benefits		7,635	190	7,825	315	0	0	0	0	8,140		
3. Library Acquisitions		99	0	99	0	0	0	0	0	99		
4. Equipment and Furniture Purchases		192	2	194	26	0	0	0	0	220		
5. Equipment Rental and Maintenance		129	0	129	82	0	0	0	0	211		
6. Printing and Duplicating		71	3	74	2	0	0	0	0	76		
7. Materials and Supplies		121	4	125	21	0	0	0	0	146		
8. Communications		97	0	97	3	0	0	0	0	100		
9. Professional Fees		116	52	168	0	0	0	0	0	168		
10. Costs of Goods Sold		0	0	0	402	0	0	0	0	402		
11. Travel		111	18	129	33	0	0	0	0	162		
12. Utilities		102	0	102	101	0	0	0	0	203		
13. Renovations and Alterations		0	0	0	0	0	0	0	0	3,528		
14. Externally Contracted Services		48	0	48	38	0	0	0	0	86		
15. Scholarships, Bursaries, etc.		0	0	0	0	0	0	0	0	0		
16. Debt Repayments		0	0	0	206	0	0	0	0	206		
17. Interest		2	0	2	114	0	0	0	0	116		
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0		
19. Other Operational Expenditures		627	85	712	151	0	0	0	0	863		
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0		
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0		
Total		9,350	354	9,704	1,494	0	0	0	3,528	14,726		

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Algoma University College

Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	Medicine		Sub-total									
	All Excl. Medicine	(1)										
Object of Expense	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	3,716	0	3,716	0	0	0	0	0	0	0	0	3,716
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	92	0	92	410	282	130	271	637	434	313	269	2,838
Total Salaries and Wages	3,808	0	3,808	410	282	130	271	637	434	313	269	6,554
2. Employee Benefits	905	0	905	97	82	27	61	200	109	59	46	1,586
Total Salaries and Benefits	4,713	0	4,713	507	364	157	332	837	543	372	315	8,140
3. Library Acquisitions	0	0	0	0	99	0	0	0	0	0	0	99
4. Equipment and Furniture Purchases	2	0	2	7	7	0	118	10	49	1	26	220
5. Equipment Rental and Maintenance	0	0	0	0	1	0	31	0	97	0	82	211
6. Printing and Duplicating	3	0	3	0	2	0	0	12	0	57	2	76
7. Materials and Supplies	4	0	4	5	11	7	31	40	27	0	21	146
8. Communications	0	0	0	0	39	0	22	0	36	0	3	100
9. Professional Fees	52	0	52	0	0	2	0	108	0	6	0	168
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	402
11. Travel	63	0	63	17	1	27	11	3	0	7	33	162
12. Utilities	0	0	0	0	0	0	0	0	102	0	101	203
13. Renovations and Alterations	0	0	0	0	0	0	0	0	3,528	0	0	3,528
14. Externally Contracted Services	0	0	0	0	0	0	12	0	36	0	38	86
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	206	206
17. Interest	0	0	0	0	0	0	0	2	0	0	114	116
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	145	0	145	297	7	41	3	196	1	22	151	863
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	4,982	0	4,982	833	531	234	560	1,208	4,419	465	1,494	14,726

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING
(in thousands of dollars)

Algoma University College

Object of Expense	Functional Area		Instruction and Research					Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
			All Excl. Medicine	Medicine	Sub-total										
	(1)	(2)				(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Salaries and Wages:															
(i) Academic Ranks - Full Time	2,590	0	2,590	0	0	0	0	0	0	0	0	0	0	0	2,590
(ii) Academic Ranks -Part Time	969	0	969	0	0	0	0	0	0	0	0	0	0	0	969
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(v) Other Salaries & Wages - Full Time	0	0	0	404	269	121	261	626	354	306	2,341	195	7		
(vi) Other Salaries & Wages - Part Time	59	0	59	6	13	9	10	11	80	7					
Total Salaries and Wages	3,618	0	3,618	410	282	130	271	637	434	313	6,095				
2. Employee Benefits	905	0	905	97	82	27	61	200	109	59	1,540				
Total Salaries and Benefits	4,523	0	4,523	507	364	157	332	837	543	372	7,635				
3. Library Acquisitions	0	0	0	0	99	0	0	0	0	0	99				
4. Equipment and Furniture Purchases	0	0	0	7	7	0	118	10	49	1	192				
5. Equipment Rental and Maintenance	0	0	0	0	1	0	31	0	97	0	129				
6. Printing and Duplicating	0	0	0	0	2	0	0	12	0	57	71				
7. Materials and Supplies	0	0	0	5	11	7	31	40	27	0	121				
8. Communications	0	0	0	0	39	0	22	0	36	0	97				
9. Professional Fees	0	0	0	0	0	2	0	108	0	6	116				
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0				
11. Travel	45	0	45	17	1	27	11	3	0	7	111				
12. Utilities	0	0	0	0	0	0	0	0	102	0	102				
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0				
14. Externally Contracted Services	0	0	0	0	0	0	12	0	36	0	48				
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0	0				
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0				
17. Interest	0	0	0	0	0	0	0	2	0	0	2				
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0				
19. Other Operational Expenditures	60	0	60	297	7	41	3	196	1	22	627				
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0				
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0				
Total	4,628	0	4,628	833	531	234	560	1,208	891	465	9,350				

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST
(in thousands of dollars)

Algoma University College

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages		0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits		0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions		0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases		0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating		0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies		0	0	0	0	0	0	0	0	0	0	0
8. Communications		0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees		0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		0	0	0	0	0	0	0	0	0	0	0
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Algoma University College

	Operating					Ancillary Enterprises				Total	(11)
	(1) Repairs, Renovations, & Replace- ments	(2) Purchase Order Commit- ments	(3) Budget Appro- priations	(4) Self Insur- ance	(5) Unex- pended Pension Contri- butions	(6) Other	(7) Total	(8) Repairs, Renovations, & Replace- ments	(9) Purchase Order Commit- ments	(10) Other	
1. Appropriation Reversals for the Year	0	0	(158)	0	0	0	(158)	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	(158)	0	0	0	(158)	0	0	0	0
5. Balance - Beginning of Year	0	0	158	0	0	0	158	0	0	0	0
6. Balance -End of Year	0	0	0	0	0	0	0	0	0	0	0

HEARST

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Le Collège Universitaire de Hearst

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated (1)	Appropriated (2)	Unappropriated (3)	Appropriated (4)					
1. Total Revenue	3,537	0	103	0	0	73	190	3,903	39
2. Total Expense	3,482	0	103	0	0	91	215	3,891	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	55	0	0	0	0	(18)	(25)	12	39
5. Interfund Transfers	(61)	0	0	0	0	0	61	0	0
6. Net Variation in Appropriations	0	0	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(6)	0	0	0	0	(18)	36	12	39
8. Net Reconciling Items	0	0	0	0	0	0	0	0	0
9. Balance - Beginning of the Year per prior year's COFO Report	(455)	0	0	0	0	40	2,913	2,498	1,035
10. Balance - End of the Year per Financial Statements	(461)	0	0	0	0	22	2,949	2,510	1,074
Distribution of Balance - End of the Year									
11. Unrestricted	(461)	0	0	0	0	0	0	(461)	0
12. Internally Restricted	0	0	0	0	0	22	0	22	1,074
13. Investment in Capital Assets	0	0	0	0	0	0	2,949	2,949	0
14. Externally Restricted	0	0	0	0	0	0	0	0	0
Total	(461)	0	0	0	0	22	2,949	2,510	1,074

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

Le Collège Universitaire de Hearst

Source	General Expendable Funds				Restricted Expendable Funds				Total Expendable Funds		Endowment
	Operating		Subtotal	Ancillary	Sponsored Research		Trust	Capital			
	Operating	Other (Non-Credit)			Entities Consolidated	Entities Not Consolidated				Subtotal	
			(1)	(2)			(3)	(4)	(5)		
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	491	0	491	0	0	0	0	0	0	491	0
(ii) Non-Formula Grants	2,080	0	2,080	0	0	0	0	0	134	2,214	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	0	0	19
b) Other Ontario Government Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
Total Ontario Grants and Contracts	2,571	0	2,571	0	0	0	0	0	134	2,705	19
2. Fees											
a) Tuition Fees	603	0	603	0	0	0	0	0	0	603	0
b) Miscellaneous Fees	7	0	7	22	0	0	0	0	0	29	0
3. Borrowings	0	0	0	0	0	0	0	0	0	0	0
4. Donations and Non-Government Grants and Contracts	0	0	0	0	0	0	0	27	56	83	20
5. Sales of Services and Products	0	0	0	81	0	0	0	0	0	81	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	45	0	45	0
b) Other Investment Income	0	0	0	0	0	0	0	1	0	1	0
7. Miscellaneous	356	0	356	0	0	0	0	0	0	356	0
Total	3,537	0	3,537	103	0	0	0	73	190	3,903	39

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Le Collège Universitaire de Hearst

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	1,868	0	1,868	36	140	59	0	894	485	0	0	3,482
Other (Non-Credit)	0	0	0	0	0	0	0	0	0	0	0	0
Ancillary	0	0	0	0	0	0	0	0	0	0	103	103
Sponsored Research	0	0	0	0	0	0	0	0	0	0	0	0
Trust	0	0	0	0	0	91	0	0	0	0	0	91
Capital	0	0	0	0	0	0	0	0	215	0	0	215
Total	1,868	0	1,868	36	140	150	0	894	700	0	103	3,891

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Le Collège Universitaire de Hearst

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks	1,217	0	1,217	0	0	0	0	0	0	1,217		
(ii) Other Instruction & Research	11	0	11	0	0	0	0	0	0	11		
(iii) Other Salaries & Wages	791	0	791	0	0	0	0	0	0	791		
Total Salaries and Wages	2,019	0	2,019	0	0	0	0	0	0	2,019		
2. Employee Benefits	425	0	425	0	0	0	0	0	0	425		
Total Salaries and Benefits	2,444	0	2,444	0	0	0	0	0	0	2,444		
3. Library Acquisitions	36	0	36	0	0	0	0	0	0	36		
4. Equipment and Furniture Purchases	3	0	3	0	0	0	0	0	49	52		
5. Equipment Rental and Maintenance	41	0	41	0	0	0	0	0	0	41		
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0		
7. Materials and Supplies	36	0	36	0	0	0	0	0	0	36		
8. Communications	36	0	36	0	0	0	0	0	0	36		
9. Professional Fees	8	0	8	0	0	0	0	0	0	8		
10. Costs of Goods Sold	0	0	0	82	0	0	0	0	0	82		
11. Travel	165	0	165	0	0	0	0	0	0	165		
12. Utilities	99	0	99	0	0	0	0	0	0	99		
13. Renovations and Alterations	83	0	83	2	0	0	0	0	0	85		
14. Externally Contracted Services	5	0	5	0	0	0	0	0	166	171		
15. Scholarships, Bursaries, etc.	59	0	59	0	0	0	0	91	0	150		
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0		
17. Interest	32	0	32	0	0	0	0	0	0	32		
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0		
19. Other Operational Expenditures	435	0	435	19	0	0	0	0	0	454		
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0		
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0		
Total	3,482	0	3,482	103	0	0	0	91	215	3,891		

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Le Collège Universitaire de Hearst

Object of Expense	Functional Area		Instruction and Research		Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
			All-Medicine Excl.	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1. Salaries and Wages:													
(i) Academic Ranks	1,217	0	1,217	0	0	0	0	0	0	0	0	0	1,217
(ii) Other Instruction & Research	11	0	11	0	0	0	0	0	0	0	0	0	11
(iii) Other Salaries & Wages	82	0	82	30	80	0	0	0	484	115	0	0	791
Total Salaries and Wages	1,310	0	1,310	30	80	0	0	0	484	115	0	0	2,019
2. Employee Benefits	284	0	284	6	17	0	0	0	94	24	0	0	425
Total Salaries and Benefits	1,594	0	1,594	36	97	0	0	0	578	139	0	0	2,444
3. Library Acquisitions	0	0	0	0	36	0	0	0	0	0	0	0	36
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	3	49	0	0	52
5. Equipment Rental and Maintenance	28	0	28	0	3	0	0	0	10	0	0	0	41
6. Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies	5	0	5	0	2	0	0	0	23	6	0	0	36
8. Communications	18	0	18	0	2	0	0	0	16	0	0	0	36
9. Professional Fees	0	0	0	0	0	0	0	0	8	0	0	0	8
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	82	82
11. Travel	144	0	144	0	0	0	0	0	21	0	0	0	165
12. Utilities	0	0	0	0	0	0	0	0	0	99	0	0	99
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	83	0	2	85
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	171	0	0	171
15. Scholarships, Bursaries, etc.	0	0	0	0	0	150	0	0	0	0	0	0	150
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	32	0	0	0	32
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	79	0	79	0	0	0	0	0	203	153	0	19	454
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	1,868	0	1,868	36	140	150	0	0	894	700	0	103	3,891

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING
(in thousands of dollars)

Le Collège Universitaire de Hearst

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		Medicine		Sub-total								
		All Excl. Medicine	(2)									
(1)		(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1.	Salaries and Wages:											
	(i) Academic Ranks - Full Time	1,066	0	1,066	0	0	0	0	0	0	0	1,066
	(ii) Academic Ranks -Part Time	151	0	151	0	0	0	0	0	0	0	151
	(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
	(iv) Other Instruction & Research -Part Time	11	0	11	0	0	0	0	0	0	0	11
	(v) Other Salaries & Wages - Full Time	82	0	82	0	80	0	0	484	115	0	761
	(vi) Other Salaries & Wages - Part Time	0	0	0	30	0	0	0	0	0	0	30
	Total Salaries and Wages	1,310	0	1,310	30	80	0	0	484	115	0	2,019
2.	Employee Benefits	284	0	284	6	17	0	0	94	24	0	425
	Total Salaries and Benefits	1,594	0	1,594	36	97	0	0	578	139	0	2,444
3.	Library Acquisitions	0	0	0	0	36	0	0	0	0	0	36
4.	Equipment and Furniture Purchases	0	0	0	0	0	0	0	3	0	0	3
5.	Equipment Rental and Maintenance	28	0	28	0	3	0	0	10	0	0	41
6.	Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7.	Materials and Supplies	5	0	5	0	2	0	0	23	6	0	36
8.	Communications	18	0	18	0	2	0	0	16	0	0	36
9.	Professional Fees	0	0	0	0	0	0	0	8	0	0	8
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11.	Travel	144	0	144	0	0	0	0	21	0	0	165
12.	Utilities	0	0	0	0	0	0	0	0	99	0	99
13.	Renovations and Alterations	0	0	0	0	0	0	0	0	83	0	83
14.	Externally Contracted Services	0	0	0	0	0	0	0	0	5	0	5
15.	Scholarships, Bursaries, etc.	0	0	0	0	0	59	0	0	0	0	59
16.	Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17.	Interest	0	0	0	0	0	0	0	32	0	0	32
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19.	Other Operational Expenditures	79	0	79	0	0	0	0	203	153	0	435
20.	Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21.	External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
	Total	1,868	0	1,868	36	140	59	0	894	485	0	3,482

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST
(in thousands of dollars)

Le Collège Universitaire de Hearst

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages		0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits		0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions		0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases		0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating		0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies		0	0	0	0	0	0	0	0	0	0	0
8. Communications		0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees		0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		0	0	0	0	0	0	0	0	0	0	0
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	0	0	0	0	0	0	91
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	91	0	0	0	91

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Le Collège Universitaire de Hearst

	Operating							Ancillary Enterprises				
	Repairs, Renovations, & Replace-ments		Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	0	0	0	0	0	0	0	0	0	0
5. Balance - Beginning of Year	0	0	0	0	0	0	0	0	0	0	0	0
6. Balance -End of Year	0	0	0	0	0	0	0	0	0	0	0	0

MCMASTER

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

McMaster University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
1. Total Revenue	314,455	0	59,490	0	297,278	69,042	30,881	771,146	36,074
2. Total Expense	305,169	0	61,665	0	222,611	42,840	47,055	679,340	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	9,286	0	(2,175)	0	74,667	26,202	(16,174)	91,806	36,074
5. Interfund Transfers	(2,875)	0	1,803	0	3,261	(4,119)	0	(1,930)	1,930
6. Net Variation in Appropriations	(9,311)	9,311	372	(372)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(2,900)	9,311	0	(372)	77,928	22,083	(16,174)	89,876	38,004
8. Net Reconciling Items	9,577	0	0	0	(77,928)	(22,117)	46,592	(43,876)	0
9. Balance - Beginning of the Year per prior year's COFO Report	3,351	111,345	0	3,403	0	2,421	69,114	189,634	250,554
10. Balance - End of the Year per Financial Statements	10,028	120,656	0	3,031	0	2,387	99,532	235,634	288,558
Distribution of Balance - End of the Year									
11. Unrestricted	10,028	0	0	0	0	0	0	10,028	0
12. Internally Restricted	0	120,656	0	3,031	0	2,387	3,913	129,987	129,465
13. Investment in Capital Assets	0	0	0	0	0	0	95,619	95,619	0
14. Externally Restricted	0	0	0	0	0	0	0	0	159,093
Total	10,028	120,656	0	3,031	0	2,387	99,532	235,634	288,558

Note 1: In addition to the above revenue and expenses, \$3,833 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

McMaster University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment					
	Operating		Subtotal	Ancillary	Sponsored Research		Trust		Capital							
	Operating	Other (Non-Credit)			Entities Consolidated	Entities Not Consolidated	Subtotal	(8)				(9)				
			(1)	(2)					(3)				(4)	(5)	(6)	(7)
1. Government Grants and Contracts:																
a) Ontario MTCU																
	103,338	0	103,338	0	0	0	0	0	0	103,338	0					
(i) Basic Formula Grant	30,378	0	30,378	169	3,082	0	3,082	0	1,755	35,384	0					
(ii) Non-Formula Grants	2,290	0	2,290	0	0	0	0	1,927	1,138	5,355	672					
(iii) Other MTCU Grants and Contracts	0	0	0	0	35,037	2,064	37,101	0	0	37,101	0					
b) Other Ontario Government Grants and Contracts	136,006	0	136,006	169	38,119	2,064	40,183	1,927	2,893	181,178	672					
Total Ontario Grants and Contracts																
c) Federal	140	0	140	0	71,323	254	71,577	0	13,400	85,117	0					
d) Municipal	0	0	0	0	0	0	0	0	0	0	0					
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0					
f) Foreign	0	0	0	0	3,543	0	3,543	0	0	3,543	0					
2. Fees																
a) Tuition Fees	106,979	2,098	109,077	0	0	0	0	0	0	109,077	0					
b) Miscellaneous Fees	859	0	859	0	0	0	0	0	0	859	0					
3. Borrowings																
4. Donations and Non-Government Grants and Contracts	0	0	0	0	52,163	127,456	179,619	26,988	12,457	219,064	35,402					
5. Sales of Services and Products	0	0	0	59,321	0	0	0	0	0	59,321	0					
6. Investment Income																
a) Endowment	0	0	0	0	0	0	0	30,559	0	30,559	0					
b) Other Investment Income	15,088	0	15,088	0	0	1,156	1,156	9,667	953	26,864	0					
7. Miscellaneous	53,285	0	53,285	0	0	1,200	1,200	(99)	254	54,540	0					
Total	312,357	2,098	314,455	59,490	165,148	132,130	297,278	69,042	30,881	771,146	36,074					

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

McMaster University

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	123,754	42,409	166,163	20,432	15,242	35,136	8,072	19,217	33,522	5,504	0	303,288
Other (Non-Credit)	(27)	1,908	1,881	0	0	0	0	0	0	0	0	1,881
Ancillary	0	0	0	0	0	0	0	0	0	0	61,665	61,665
Sponsored Research	58,012	164,599	222,611	0	0	0	0	0	0	0	0	222,611
Trust	7,952	19,885	27,837	0	442	13,336	0	0	120	1,105	0	42,840
Capital	0	0	0	0	0	0	0	0	47,055	0	0	47,055
Total	189,691	228,801	418,492	20,432	15,684	48,472	8,072	19,217	80,697	6,609	61,665	679,340

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

McMaster University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1. Salaries and Wages:											
(i) Academic Ranks		75,711	801	76,512	0	39,520	0	39,520	8,274	0	124,306
(ii) Other Instruction & Research		11,168	0	11,168	0	1,134	2,512	3,646	0	0	14,814
(iii) Other Salaries & Wages		77,895	994	78,889	13,259	38,534	9,623	48,157	6,385	0	146,690
Total Salaries and Wages		164,774	1,795	166,569	13,259	79,188	12,135	91,323	14,659	0	285,810
2. Employee Benefits		25,653	225	25,878	2,802	9,232	1,177	10,409	2,291	0	41,380
Total Salaries and Benefits		190,427	2,020	192,447	16,061	88,420	13,312	101,732	16,950	0	327,190
3. Library Acquisitions		7,487	0	7,487	0	3	0	3	442	0	7,932
4. Equipment and Furniture Purchases		7,866	56	7,922	2,214	10,757	806	11,563	438	0	22,137
5. Equipment Rental and Maintenance		1,855	31	1,886	636	346	147	493	40	0	3,055
6. Printing and Duplicating		3,161	85	3,246	267	635	1,092	1,727	156	0	5,396
7. Materials and Supplies		9,176	117	9,293	1,386	6,397	16,878	23,275	3,260	0	37,214
8. Communications		4,399	67	4,466	426	996	3,235	4,231	239	0	9,362
9. Professional Fees		2,157	20	2,177	3	461	566	1,027	0	0	3,207
10. Costs of Goods Sold		0	0	0	23,889	0	0	0	0	0	23,889
11. Travel		2,597	79	2,676	87	7,593	8,060	15,653	194	0	18,610
12. Utilities		20,015	0	20,015	2,118	0	1	1	120	0	22,254
13. Renovations and Alterations		524	0	524	2,748	363	12	375	0	44,531	48,178
14. Externally Contracted Services		6,521	0	6,521	1,260	2	1,094	1,096	602	0	9,479
15. Scholarships, Bursaries, etc.		20,486	0	20,486	0	0	135	135	13,336	0	33,957
16. Debt Repayments		0	0	0	3,783	0	0	0	0	2,524	6,307
17. Interest		3,856	0	3,856	4,252	2,592	0	2,592	0	0	10,700
18. Building, Land and Site Services		0	0	0	358	0	95	95	0	0	453
19. Other Operational Expenditures		50,701	39	50,740	2,133	17,035	37,120	54,155	6,315	0	113,343
20. Internal Cost Allocations		(7,304)	(517)	(7,821)	44	7,029	0	7,029	748	0	0
21. External Cost Recoveries		(20,636)	(116)	(20,752)	0	(1,043)	(1,528)	(2,571)	0	0	(22,323)
Total		303,288	1,881	305,169	61,665	141,586	81,025	222,611	42,840	47,055	679,340

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

McMaster University

Object of Expense	Instruction and Research		Library	Academic Support	Student Services		Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-Total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	81,741	42,565	124,306	0	0	0	0	0	0	0	0	124,306
(ii) Other Instruction & Research	11,063	3,751	14,814	0	0	0	0	0	0	0	0	14,814
(iii) Other Salaries & Wages	24,160	62,070	86,230	8,397	6,140	6,271	3,998	10,285	8,587	3,523	13,259	146,690
Total Salaries and Wages	116,964	108,386	225,350	8,397	6,140	6,271	3,998	10,285	8,587	3,523	13,259	285,810
2. Employee Benefits	15,041	16,414	31,455	1,191	1,044	833	646	1,618	1,284	507	2,802	41,380
Total Salaries and Benefits	132,005	124,800	256,805	9,588	7,184	7,104	4,644	11,903	9,871	4,030	16,061	327,190
3. Library Acquisitions	3	0	3	0	7,929	0	0	0	0	0	0	7,932
4. Equipment and Furniture Purchases	11,830	5,340	17,170	560	420	410	577	452	197	137	2,214	22,137
5. Equipment Rental and Maintenance	599	1,022	1,621	85	112	185	148	45	120	103	636	3,055
6. Printing and Duplicating	1,059	2,382	3,441	708	100	259	31	318	12	260	267	5,396
7. Materials and Supplies	7,675	22,018	29,693	894	110	770	814	1,530	1,746	271	1,386	37,214
8. Communications	965	5,162	6,127	472	62	79	780	1,007	176	233	426	9,362
9. Professional Fees	893	898	1,791	640	24	12	0	737	0	0	3	3,207
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	23,889	23,889
11. Travel	5,245	12,300	17,545	276	29	359	43	159	3	109	87	18,610
12. Utilities	0	1	1	0	0	0	0	0	20,135	0	2,118	22,254
13. Renovations and Alterations	363	12	375	0	0	0	0	0	45,055	0	2,748	48,178
14. Externally Contracted Services	44	1,698	1,742	0	0	290	0	955	5,232	0	1,260	9,479
15. Scholarships, Bursaries, etc.	0	135	135	0	0	33,822	0	0	0	0	0	33,957
16. Debt Repayments	0	0	0	0	0	0	0	0	2,524	0	3,783	6,307
17. Interest	1,866	726	2,592	2,987	0	869	0	0	0	0	4,252	10,700
18. Building, Land and Site Services	0	95	95	0	0	0	0	0	0	0	358	453
19. Other Operational Expenditures	16,503	61,228	77,731	8,032	1,365	5,186	1,315	8,405	8,050	1,126	2,133	113,343
20. Internal Cost Allocations	12,160	(580)	11,580	(2,498)	(1,122)	(824)	(217)	(3,444)	(3,859)	340	44	0
21. External Cost Recoveries	(1,519)	(8,436)	(9,955)	(1,312)	(529)	(49)	(63)	(2,850)	(8,565)	0	0	(23,323)
Total	189,691	228,801	418,492	20,432	15,684	48,472	8,072	19,217	80,697	6,609	61,665	679,340

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

McMaster University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		Medicine		Sub-total								
		All Excl. Medicine	(2)									
(1)		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	Salaries and Wages:											
(i)	Academic Ranks - Full Time	51,729	16,126	67,855	0	0	0	0	0	0	0	67,855
(ii)	Academic Ranks -Part Time	5,346	2,510	7,856	0	0	0	0	0	0	0	7,856
(iii)	Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0
(iv)	Other Instruction & Research -Part Time	9,932	1,236	11,168	0	0	0	0	0	0	0	11,168
(v)	Other Salaries & Wages - Full Time	16,550	10,345	26,895	6,822	5,918	4,325	3,442	10,002	8,587	3,280	69,271
(vi)	Other Salaries & Wages - Part Time	3,115	684	3,799	1,575	222	1,946	556	283	0	243	8,624
	Total Salaries and Wages	86,672	30,901	117,573	8,397	6,140	6,271	3,998	10,285	8,587	3,523	164,774
2.	Employee Benefits	13,559	4,971	18,530	1,191	1,044	833	646	1,618	1,284	507	25,653
	Total Salaries and Benefits	100,231	35,872	136,103	9,588	7,184	7,104	4,644	11,903	9,871	4,030	190,427
3.	Library Acquisitions	0	0	0	0	7,487	0	0	0	0	0	7,487
4.	Equipment and Furniture Purchases	4,087	1,042	5,129	560	420	410	577	452	197	121	7,866
5.	Equipment Rental and Maintenance	427	630	1,057	85	112	185	148	45	120	103	1,855
6.	Printing and Duplicating	962	511	1,473	708	100	259	31	318	12	260	3,161
7.	Materials and Supplies	2,264	1,048	3,312	894	110	770	814	1,530	1,746	0	9,176
8.	Communications	742	890	1,632	472	62	79	780	1,007	176	191	4,399
9.	Professional Fees	644	100	744	640	24	12	0	737	0	0	2,157
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11.	Travel	892	727	1,619	276	29	359	43	159	3	109	2,597
12.	Utilities	0	0	0	0	0	0	0	0	20,015	0	20,015
13.	Renovations and Alterations	0	0	0	0	0	0	0	0	524	0	524
14.	Externally Contracted Services	44	0	44	0	0	290	0	955	5,232	0	6,521
15.	Scholarships, Bursaries, etc.	0	0	0	0	0	20,486	0	0	0	0	20,486
16.	Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17.	Interest	0	0	0	2,987	0	869	0	0	0	0	3,856
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19.	Other Operational Expenditures	10,086	7,164	17,250	8,032	1,365	5,186	1,315	8,405	8,050	1,098	50,701
20.	Internal Cost Allocations	4,848	220	5,068	(2,498)	(1,122)	(824)	(217)	(3,444)	(3,859)	(408)	(7,304)
21.	External Cost Recoveries	(1,473)	(5,795)	(7,268)	(1,312)	(529)	(49)	(63)	(2,850)	(8,565)	0	(20,636)
	Total	123,754	42,409	166,163	20,432	15,242	35,136	8,072	19,217	33,522	5,504	303,288

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

McMaster University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		Medicine		Sub-total								
		All Excl. Medicine	(1)									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1. Salaries and Wages:												
(i) Academic Ranks	0	8,274	8,274	0	0	0	0	0	0	0	0	8,274
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	0	6,385	6,385	0	0	0	0	0	0	0	0	6,385
Total Salaries and Wages	0	14,659	14,659	0	0	0	0	0	0	0	0	14,659
2. Employee Benefits	0	2,291	2,291	0	0	0	0	0	0	0	0	2,291
Total Salaries and Benefits	0	16,950	16,950	0	0	0	0	0	0	0	0	16,950
3. Library Acquisitions	0	0	0	0	442	0	0	0	0	0	0	442
4. Equipment and Furniture Purchases	0	422	422	0	0	0	0	0	0	0	16	438
5. Equipment Rental and Maintenance	0	40	40	0	0	0	0	0	0	0	0	40
6. Printing and Duplicating	63	93	156	0	0	0	0	0	0	0	0	156
7. Materials and Supplies	2,751	238	2,989	0	0	0	0	0	0	0	271	3,260
8. Communications	14	183	197	0	0	0	0	0	0	0	42	239
9. Professional Fees	0	0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11. Travel	0	194	194	0	0	0	0	0	0	0	0	194
12. Utilities	0	0	0	0	0	0	0	0	0	120	0	120
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	602	602	0	0	0	0	0	0	0	0	602
15. Scholarships, Bursaries, etc.	0	0	0	0	0	13,336	0	0	0	0	0	13,336
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	5,124	1,163	6,287	0	0	0	0	0	0	0	28	6,315
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	748	748
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	7,952	19,885	27,837	0	442	13,336	0	0	0	120	1,105	42,840

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

McMaster University

	Operating						Ancillary Enterprises				Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	39,593	222	2,069	3,473	45,357	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	28,745	193	0	7,108	36,046	0	372	0	372
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	10,848	29	2,069	(3,635)	9,311	0	(372)	0	(372)
5. Balance - Beginning of Year	0	0	28,745	526	76,956	5,118	111,345	0	3,403	0	3,403
6. Balance -End of Year	0	0	39,593	555	79,025	1,483	120,656	0	3,031	0	3,031

NIPISSING

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Nipissing University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated (1)	Appropriated (2)	Unappropriated (3)	Appropriated (4)					
1. Total Revenue	39,105	0	3,587	0	285	360	4,146	47,483	259
2. Total Expense	37,888	0	3,228	0	314	1,195	943	43,568	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	1,217	0	359	0	(29)	(835)	3,203	3,915	259
5. Interfund Transfers	(2,941)	0	0	0	29	2,227	685	0	0
6. Net Variation in Appropriations	0	0	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(1,724)	0	359	0	0	1,392	3,888	3,915	259
8. Net Reconciling Items	1,124	0	0	0	0	0	(4,972)	(3,848)	0
9. Balance - Beginning of the Year per prior year's COFO Report	247	0	826	0	0	1,056	3,748	5,877	3,572
10. Balance - End of the Year per Financial Statements	(353)	0	1,185	0	0	2,448	2,664	5,944	3,831
Distribution of Balance - End of the Year									
11. Unrestricted	(353)	0	0	0	0	0	0	(353)	0
12. Internally Restricted	0	0	1,185	0	0	2,448	0	3,633	0
13. Investment in Capital Assets	0	0	0	0	0	0	2,664	2,664	0
14. Externally Restricted	0	0	0	0	0	0	0	0	3,831
Total	(353)	0	1,185	0	0	2,448	2,664	5,944	3,831

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

Nipissing University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	9,743	0	9,743	0	0	0	0	0	0	9,743	0
(ii) Non-Formula Grants	7,086	111	7,197	61	2	0	2	0	250	7,510	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	0	0	97
b) Other Ontario Government Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
Total Ontario Grants and Contracts											
	16,829	111	16,940	61	2	0	2	0	250	17,253	97
c) Federal											
d) Municipal	32	60	92	0	283	0	283	0	0	375	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	17,259	175	17,434	0	0	0	0	0	0	17,434	0
b) Miscellaneous Fees	2,807	24	2,831	0	0	0	0	0	0	2,831	0
3. Borrowings											
4. Donations and Non-Government Grants and Contracts											
5. Sales of Services and Products											
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	210	0	210	36
b) Other Investment Income	267	0	267	0	0	0	0	0	0	267	0
7. Miscellaneous	1,541	0	1,541	0	0	0	0	0	246	1,787	0
Total	38,735	370	39,105	3,587	285	0	285	360	4,146	47,483	259

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Nipissing University

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	21,123	0	21,123	484	1,476	3,362	1,505	5,629	2,888	1,104	0	37,571
Other (Non Credit)	317	0	317	0	0	0	0	0	0	0	0	317
Ancillary	0	0	0	0	0	0	0	0	0	0	3,228	3,228
Sponsored Research	314	0	314	0	0	0	0	0	0	0	0	314
Trust	0	0	0	0	0	1,195	0	0	0	0	0	1,195
Capital	0	0	0	0	0	0	0	0	943	0	0	943
Total	21,754	0	21,754	484	1,476	4,557	1,505	5,629	3,831	1,104	3,228	43,568

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Nipissing University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks		12,787	121	12,908	0	0	0	0	0	12,908		
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0		
(iii) Other Salaries & Wages		8,233	76	8,309	550	120	0	120	0	8,979		
Total Salaries and Wages		21,020	197	21,217	550	120	0	120	0	21,887		
2. Employee Benefits		3,367	43	3,410	98	10	0	10	0	3,518		
Total Salaries and Benefits		24,387	240	24,627	648	130	0	130	0	25,405		
3. Library Acquisitions		533	0	533	0	0	0	0	0	533		
4. Equipment and Furniture Purchases		886	5	891	20	102	0	102	0	1,013		
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0		
6. Printing and Duplicating		588	0	588	12	0	0	0	0	600		
7. Materials and Supplies		4,545	47	4,592	479	36	0	36	123	5,230		
8. Communications		481	0	481	63	0	0	0	0	544		
9. Professional Fees		182	0	182	0	0	0	0	0	182		
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0		
11. Travel		1,216	25	1,241	28	33	0	33	0	1,302		
12. Utilities		0	0	0	143	0	0	0	0	143		
13. Renovations and Alterations		496	0	496	14	0	0	0	0	510		
14. Externally Contracted Services		2,203	0	2,203	0	0	0	0	0	2,203		
15. Scholarships, Bursaries, etc.		1,487	0	1,487	0	0	0	0	1,072	2,559		
16. Debt Repayments		0	0	0	0	0	0	0	0	0		
17. Interest		0	0	0	1,432	0	0	0	0	1,432		
18. Building, Land and Site Services		0	0	0	389	0	0	0	943	1,332		
19. Other Operational Expenditures		580	0	580	0	0	0	0	0	580		
20. Internal Cost Allocations		(13)	0	(13)	0	13	0	13	0	0		
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0		
Total		37,571	317	37,888	3,228	314	0	314	1,195	43,568		

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Nipissing University

Object of Expense	Functional Area		Instruction and Research				Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
			All Excl. Medicine	Medicine	Sub-total										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)			
1. Salaries and Wages:															
(i) Academic Ranks	12,908	0	12,908	0	0	0	0	0	0	0	0	0	0	0	12,908
(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages	2,383	0	2,383	239	727	1,151	815	2,605	5	504	550				8,979
Total Salaries and Wages	15,291	0	15,291	239	727	1,151	815	2,605	5	504	550				21,887
2. Employee Benefits	2,414	0	2,414	45	116	197	149	407	1	91	98				3,518
Total Salaries and Benefits	17,705	0	17,705	284	843	1,348	964	3,012	6	595	648				25,405
3. Library Acquisitions	0	0	0	0	533	0	0	0	0	0	0				533
4. Equipment and Furniture Purchases	202	0	202	0	0	0	0	791	0	0	20				1,013
5. Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0				0
6. Printing and Duplicating	215	0	215	176	25	30	2	134	0	6	12				600
7. Materials and Supplies	2,669	0	2,669	21	50	562	455	438	111	445	479				5,230
8. Communications	154	0	154	0	7	10	70	132	72	36	63				544
9. Professional Fees	9	0	9	0	3	0	0	170	0	0	0				182
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0				0
11. Travel	787	0	787	3	15	61	14	372	0	22	28				1,302
12. Utilities	0	0	0	0	0	0	0	0	0	0	143				143
13. Renovations and Alterations	0	0	0	0	0	0	0	0	496	0	14				510
14. Externally Contracted Services	0	0	0	0	0	0	0	0	2,203	0	0				2,203
15. Scholarships, Bursaries, etc.	0	0	0	0	0	2,559	0	0	0	0	0				2,559
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0				0
17. Interest	0	0	0	0	0	0	0	0	0	0	1,432				1,432
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	943	0	389				1,332
19. Other Operational Expenditures	0	0	0	0	0	0	0	580	0	0	0				580
20. Internal Cost Allocations	13	0	13	0	0	(13)	0	0	0	0	0				0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0				0
Total	21,754	0	21,754	484	1,476	4,557	1,505	5,629	3,831	1,104	3,228				43,568

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING
(in thousands of dollars)

Nipissing University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks - Full Time		9,080	0	9,080	0	0	0	0	0	0	0	9,080
(ii) Academic Ranks -Part Time		3,707	0	3,707	0	0	0	0	0	0	0	3,707
(iii) Other Instruction & Research -Full Time		0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time		0	0	0	0	0	0	0	0	0	0	0
(v) Other Salaries & Wages - Full Time		1,975	0	1,975	218	621	1,032	770	2,358	0	456	7,430
(vi) Other Salaries & Wages - Part Time		212	0	212	21	106	119	45	247	5	48	803
Total Salaries and Wages		14,974	0	14,974	239	727	1,151	815	2,605	5	504	21,020
2. Employee Benefits		2,361	0	2,361	45	116	197	149	407	1	91	3,367
Total Salaries and Benefits		17,335	0	17,335	284	843	1,348	964	3,012	6	595	24,387
3. Library Acquisitions		0	0	0	0	533	0	0	0	0	0	533
4. Equipment and Furniture Purchases		95	0	95	0	0	0	0	791	0	0	886
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating		215	0	215	176	25	30	2	134	0	6	588
7. Materials and Supplies		2,586	0	2,586	21	50	439	455	438	111	445	4,545
8. Communications		154	0	154	0	7	10	70	132	72	36	481
9. Professional Fees		9	0	9	0	3	0	0	170	0	0	182
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		729	0	729	3	15	61	14	372	0	22	1,216
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		0	0	0	0	0	0	0	0	496	0	496
15. Scholarships, Bursaries, etc.		0	0	0	0	0	0	0	0	2,203	0	2,203
16. Debt Repayments		0	0	0	0	0	1,487	0	0	0	0	1,487
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		0	0	0	0	0	0	0	580	0	0	580
20. Internal Cost Allocations		0	0	0	0	0	(13)	0	0	0	0	(13)
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		21,123	0	21,123	484	1,476	3,362	1,505	5,629	2,888	1,104	37,571

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

Nipissing University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1.	Salaries and Wages:											
	(i) Academic Ranks	0	0	0	0	0	0	0	0	0	0	0
	(ii) Other Instruction & Research	0	0	0	0	0	0	0	0	0	0	0
	(iii) Other Salaries & Wages	0	0	0	0	0	0	0	0	0	0	0
	Total Salaries and Wages	0	0	0	0	0	0	0	0	0	0	0
2.	Employee Benefits	0	0	0	0	0	0	0	0	0	0	0
	Total Salaries and Benefits	0	0	0	0	0	0	0	0	0	0	0
3.	Library Acquisitions	0	0	0	0	0	0	0	0	0	0	0
4.	Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	0	0	0
5.	Equipment Rental and Maintenance	0	0	0	0	0	0	0	0	0	0	0
6.	Printing and Duplicating	0	0	0	0	0	0	0	0	0	0	0
7.	Materials and Supplies	0	0	0	0	0	123	0	0	0	0	123
8.	Communications	0	0	0	0	0	0	0	0	0	0	0
9.	Professional Fees	0	0	0	0	0	0	0	0	0	0	0
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11.	Travel	0	0	0	0	0	0	0	0	0	0	0
12.	Utilities	0	0	0	0	0	0	0	0	0	0	0
13.	Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14.	Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0
15.	Scholarships, Bursaries, etc.	0	0	0	0	0	1,072	0	0	0	0	1,072
16.	Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17.	Interest	0	0	0	0	0	0	0	0	0	0	0
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19.	Other Operational Expenditures	0	0	0	0	0	0	0	0	0	0	0
20.	Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21.	External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
	Total	0	0	0	0	0	1,195	0	0	0	0	1,195

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Nipissing University

	Operating						Ancillary Enterprises				
							Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	0	0	0	0	0	0	0	0	0
5. Balance - Beginning of Year	0	0	0	0	0	0	0	0	0	0	0
6. Balance -End of Year	0	0	0	0	0	0	0	0	0	0	0

O.C.A.D.

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Ontario College of Art & Design

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	28,255	0	38	0	0	251	7,034	35,578	327
2. Total Expense	25,052	0	40	0	0	251	22,647	47,990	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	3,203	0	(2)	0	0	0	(15,613)	(12,412)	327
5. Interfund Transfers	0	0	0	0	0	0	0	0	0
6. Net Variation in Appropriations	(1,750)	1,750	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	1,453	1,750	(2)	0	0	0	(15,613)	(12,412)	327
8. Net Reconciling Items	(1,432)	0	2	0	0	0	16,396	14,966	(29)
9. Balance - Beginning of the Year per prior year's COFO Report	54	0	0	0	0	0	4,294	4,348	502
10. Balance - End of the Year per Financial Statements	75	1,750	0	0	0	0	5,077	6,902	800
Distribution of Balance - End of the Year									
11. Unrestricted	75	0	0	0	0	0	0	75	0
12. Internally Restricted	0	1,750	0	0	0	0	0	1,750	0
13. Investment in Capital Assets	0	0	0	0	0	0	5,077	5,077	0
14. Externally Restricted	0	0	0	0	0	0	0	0	800
Total	75	1,750	0	0	0	0	5,077	6,902	800

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2004

REVENUE
(in thousands of dollars)

Ontario College of Art & Design

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	9,181	0	9,181	0	0	0	0	0	9,181	0	
(ii) Non-Formula Grants	3,771	0	3,771	0	0	0	0	234	4,005	0	
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	0	62	
b) Other Ontario Government Grants and Contracts	0	0	0	0	0	0	0	0	0	0	
Total Ontario Grants and Contracts	12,952	0	12,952	0	0	0	0	234	13,186	62	
2. Fees											
a) Tuition Fees	12,485	218	12,703	0	0	0	0	0	12,703	0	
b) Miscellaneous Fees	1,474	0	1,474	0	0	0	0	0	1,474	0	
3. Borrowings	0	0	0	0	0	0	0	6,800	6,800	0	
4. Donations and Non-Government Grants and Contracts											
5. Sales of Services and Products	623	0	623	0	0	0	251	0	874	236	
6. Investment Income	0	0	0	38	0	0	0	0	38	0	
a) Endowment	0	0	0	0	0	0	0	0	0	29	
b) Other Investment Income	210	0	210	0	0	0	0	0	210	0	
7. Miscellaneous	271	22	293	0	0	0	0	0	293	0	
Total	28,015	240	28,255	38	0	0	251	7,034	35,578	327	

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Ontario College of Art & Design

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine (1)	Medicine (2)	Sub-total (3)									
Operating	12,667	0	12,667	536	1,130	2,238	482	3,180	3,685	994	0	24,912
Other (Non-Credit)	140	0	140	0	0	0	0	0	0	0	0	140
Ancillary	0	0	0	0	0	0	0	0	0	0	40	40
Sponsored Research	0	0	0	0	0	0	0	0	0	0	0	0
Trust	0	0	0	0	0	251	0	0	0	0	0	251
Capital	0	0	0	0	0	0	0	0	22,647	0	0	22,647
Total	12,807	0	12,807	536	1,130	2,489	482	3,180	26,332	994	40	47,990

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Ontario College of Art & Design

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:											
(i) Academic Ranks		8,548	59	8,607	0	0	0	0	0	0	8,607
(ii) Other Instruction & Research		894	0	894	0	0	0	0	0	0	894
(iii) Other Salaries & Wages		5,405	12	5,417	0	0	0	0	0	0	5,417
Total Salaries and Wages		14,847	71	14,918	0	0	0	0	0	0	14,918
2. Employee Benefits		2,307	14	2,321	0	0	0	0	0	0	2,321
Total Salaries and Benefits		17,154	85	17,239	0	0	0	0	0	0	17,239
3. Library Acquisitions		223	0	223	0	0	0	0	0	0	223
4. Equipment and Furniture Purchases		27	0	27	0	0	0	0	0	544	571
5. Equipment Rental and Maintenance		306	0	306	0	0	0	0	0	0	306
6. Printing and Duplicating		346	5	351	0	0	0	0	0	0	351
7. Materials and Supplies		2,396	15	2,411	1	0	0	0	0	0	2,412
8. Communications		224	2	226	0	0	0	0	0	0	226
9. Professional Fees		261	0	261	0	0	0	0	0	0	261
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0
11. Travel		97	3	100	0	0	0	0	0	0	100
12. Utilities		516	0	516	0	0	0	0	0	0	516
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		1,679	0	1,679	39	0	0	0	0	0	1,718
15. Scholarships, Bursaries, etc.		1,005	0	1,005	0	0	0	0	251	0	1,256
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	22,103	22,103
19. Other Operational Expenditures		678	30	708	0	0	0	0	0	0	708
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0
Total		24,912	140	25,052	40	0	0	0	251	22,647	47,990

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Ontario College of Art & Design

Object of Expense	Instruction and Research		Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:											
(i) Academic Ranks	8,607	0	8,607	0	0	0	0	0	0	0	8,607
(ii) Other Instruction & Research	894	0	894	0	0	0	0	0	0	0	894
(iii) Other Salaries & Wages	773	0	773	400	675	226	1,673	583	361	0	5,417
Total Salaries and Wages	10,274	0	10,274	400	675	226	1,673	583	361	0	14,918
2. Employee Benefits	1,509	0	1,509	53	133	37	276	107	56	0	2,321
Total Salaries and Benefits	11,783	0	11,783	453	808	263	1,949	690	417	0	17,239
3. Library Acquisitions	0	0	0	0	223	0	0	0	0	0	223
4. Equipment and Furniture Purchases	18	0	18	0	9	0	0	544	0	0	571
5. Equipment Rental and Maintenance	94	0	94	0	27	0	17	93	5	0	306
6. Printing and Duplicating	57	0	57	28	10	24	1	22	2	207	351
7. Materials and Supplies	771	0	771	8	43	19	133	570	764	103	2,412
8. Communications	10	0	10	16	0	13	65	43	51	28	226
9. Professional Fees	0	0	0	0	0	0	0	261	0	0	261
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	22	0	22	27	8	8	3	31	0	1	100
12. Utilities	0	0	0	0	0	0	0	516	0	0	516
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services	0	0	0	0	2	290	0	105	1,094	188	1,718
15. Scholarships, Bursaries, etc.	0	0	0	0	0	1,256	0	0	0	0	1,256
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	22,103	0	0	22,103
19. Other Operational Expenditures	52	0	52	4	0	3	0	129	475	45	708
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0
Total	12,807	0	12,807	536	1,130	2,489	482	3,180	26,332	994	47,990

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2004

EXPENSE - OPERATING

(in thousands of dollars)

Ontario College of Art & Design

Object of Expense	Functional Area		Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
			All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1	Salaries and Wages:												
(i) Academic Ranks - Full Time	6,081	0	6,081	0	0	0	0	0	0	0	0	0	6,081
(ii) Academic Ranks -Part Time	2,467	0	2,467	0	0	0	0	0	0	0	0	0	2,467
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	894	0	894	0	0	0	0	0	0	0	0	0	894
(v) Other Salaries & Wages - Full Time	650	0	650	400	632	670	226	1,673	477	361			5,089
(vi) Other Salaries & Wages - Part Time	111	0	111	0	43	56	0	0	106	0			316
Total Salaries and Wages	10,203	0	10,203	400	675	726	226	1,673	583	361			14,847
2.	Employee Benefits												
Total Salaries and Benefits	11,698	0	11,698	453	808	876	263	1,949	690	417			17,154
3.	Library Acquisitions												
4.	Equipment and Furniture Purchases												
5.	Equipment Rental and Maintenance												
6.	Printing and Duplicating												
7.	Materials and Supplies												
8.	Communications												
9.	Professional Fees												
10.	Costs of Goods Sold												
11.	Travel												
12.	Utilities												
13.	Renovations and Alterations												
14.	Externally Contracted Services												
15.	Scholarships, Bursaries, etc.												
16.	Debt Repayments												
17.	Interest												
18.	Building, Land and Site Services												
19.	Other Operational Expenditures												
20.	Internal Cost Allocations												
21.	External Cost Recoveries												
Total	12,667	0	12,667	536	1,130	2,238	482	3,180	3,685	994			24,912

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2004

EXPENSE - TRUST
(in thousands of dollars)

Ontario College of Art & Design

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages		0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits		0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions		0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases		0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating		0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies		0	0	0	0	0	0	0	0	0	0	0
8. Communications		0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees		0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		0	0	0	0	0	0	0	0	0	0	0
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	0	251	0	0	0	0	251
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	251	0	0	0	0	251

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MAY 31, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Ontario College of Art & Design

	Operating							Ancillary Enterprises				Total
	Repairs, Renovations, & Replace-ments		Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0	0
3. Other	1,375	0	375	0	0	0	1,750	0	0	0	0	0
4. Net Variation in Appropriations for the Year	1,375	0	375	0	0	0	1,750	0	0	0	0	0
5. Balance - Beginning of Year	0	0	0	0	0	0	0	0	0	0	0	0
6. Balance -End of Year	1,375	0	375	0	0	0	1,750	0	0	0	0	0

U.O.I.T.

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

University of Ontario Institute of Technology

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	24,691	0	0	0	199	17	77,646	102,553	362
2. Total Expense	18,129	0	0	0	103	0	143,055	161,287	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	6,562	0	0	0	96	17	(65,409)	(58,734)	362
5. Interfund Transfers	0	0	0	0	0	0	0	0	0
6. Net Variation in Appropriations	0	0	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	6,562	0	0	0	96	17	(65,409)	(58,734)	362
8. Net Reconciling Items	(81,291)	0	0	0	(102)	(17)	142,540	61,130	9
9. Balance - Beginning of the Year per prior year's COFO Report	0	0	0	0	0	0	0	0	0
10. Balance - End of the Year per Financial Statements	(74,729)	0	0	0	(6)	0	77,131	2,396	371
Distribution of Balance - End of the Year									
11. Unrestricted	(74,729)	0	0	0	(6)	0	47,292	(27,443)	0
12. Internally Restricted	0	0	0	0	0	0	0	0	371
13. Investment in Capital Assets	0	0	0	0	0	0	29,839	29,839	0
14. Externally Restricted	0	0	0	0	0	0	0	0	0
Total	(74,729)	0	0	0	(6)	0	77,131	2,396	371

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2004

REVENUE
(in thousands of dollars)

University of Ontario Institute of Technology

Source	General Expendable Funds				Restricted Expendable Funds				Total Expendable Funds	Endowment	
	Operating			Ancillary	Sponsored Research			Trust			Capital
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
	3,253	0	3,253	0	0	0	0	0	0	3,253	0
(i) Basic Formula Grant											
(ii) Non-Formula Grants	15,245	0	15,245	0	0	0	0	134	15,379	0	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	0	0	0	105
b) Other Ontario Government Grants and Contracts	0	0	0	0	0	0	0	0	0	0	0
Total Ontario Grants and Contracts											
	18,498	0	18,498	0	0	0	0	134	18,632	105	
c) Federal	0	0	0	0	56	0	56	0	56	0	
d) Municipal	0	0	0	0	0	0	0	0	0	0	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	3,924	0	3,924	0	0	0	0	0	3,924	0	0
b) Miscellaneous Fees	2,137	0	2,137	0	0	0	0	0	2,137	0	0
3. Borrowings											
	0	0	0	0	0	0	0	0	76,260	76,260	0
4. Donations and Non-Government Grants and Contracts											
Contracts	0	53	53	0	0	0	0	17	1,322	1,322	254
5. Sales of Services and Products											
	0	0	0	0	0	0	0	0	0	0	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	3
b) Other Investment Income	25	0	25	0	0	0	0	0	25	25	0
7. Miscellaneous											
	54	0	54	0	143	0	143	0	197	197	0
Total	24,638	53	24,691	0	199	0	199	17	77,646	102,553	362

Note 1: Non-Formula Operating grants (column 1, row 2) includes \$14,856,221 in transitional funding to support the cost of start-up.

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

University of Ontario Institute of Technology

Fund	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating		5,500	0	5,500	4,087	541	858	1,515	4,232	152	1,244	0	18,129
Other (Non-Credit)		0	0	0	0	0	0	0	0	0	0	0	0
Ancillary		0	0	0	0	0	0	0	0	0	0	0	0
Sponsored Research		103	0	103	0	0	0	0	0	0	0	0	103
Trust		0	0	0	0	0	0	0	0	0	0	0	0
Capital		0	0	0	0	0	0	0	0	143,055	0	0	143,055
Total		5,603	0	5,603	4,087	541	858	1,515	4,232	143,207	1,244	0	161,287

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Ontario Institute of Technology

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:											
(i) Academic Ranks		3,682	0	3,682	0	0	0	0	0	0	3,682
(ii) Other Instruction & Research		352	0	352	0	0	0	0	0	0	352
(iii) Other Salaries & Wages		5,419	0	5,419	0	44	0	44	0	0	5,463
Total Salaries and Wages		9,453	0	9,453	0	44	0	44	0	0	9,497
2. Employee Benefits		1,781	0	1,781	0	6	0	6	0	0	1,787
Total Salaries and Benefits		11,234	0	11,234	0	50	0	50	0	0	11,284
3. Library Acquisitions		370	0	370	0	0	0	0	0	0	370
4. Equipment and Furniture Purchases		0	0	0	0	0	0	0	0	2,548	2,548
5. Equipment Rental and Maintenance		1,192	0	1,192	0	0	0	0	0	4	1,196
6. Printing and Duplicating		22	0	22	0	0	0	0	0	0	22
7. Materials and Supplies		398	0	398	0	0	0	0	0	28	426
8. Communications		111	0	111	0	0	0	0	0	0	111
9. Professional Fees		677	0	677	0	0	0	0	0	12,611	13,288
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0
11. Travel		760	0	760	0	2	0	2	0	15	777
12. Utilities		152	0	152	0	0	0	0	0	0	152
13. Renovations and Alterations		0	0	0	0	0	0	0	0	6,379	6,379
14. Externally Contracted Services		629	0	629	0	51	0	51	0	2,388	3,068
15. Scholarships, Bursaries, etc.		576	0	576	0	0	0	0	0	0	576
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0
17. Interest		736	0	736	0	0	0	0	0	0	736
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	117,832	117,832
19. Other Operational Expenditures		1,272	0	1,272	0	0	0	0	0	1,250	2,522
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0
Total		18,129	0	18,129	0	103	0	103	0	143,055	161,287

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Ontario Institute of Technology

Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	3,682	0	3,682	0	0	0	0	0	0	0	0	3,682
(ii) Other Instruction & Research	352	0	352	0	0	0	0	0	0	0	0	352
(iii) Other Salaries & Wages	466	0	466	2,309	109	197	281	1,726	0	375	0	5,463
Total Salaries and Wages	4,500	0	4,500	2,309	109	197	281	1,726	0	375	0	9,497
2. Employee Benefits	570	0	570	665	34	48	58	348	0	64	0	1,787
Total Salaries and Benefits	5,070	0	5,070	2,974	143	245	339	2,074	0	439	0	11,284
3. Library Acquisitions	0	0	0	0	370	0	0	0	0	0	0	370
4. Equipment and Furniture Purchases	0	0	0	0	0	0	0	0	2,548	0	0	2,548
5. Equipment Rental and Maintenance	16	0	16	0	0	0	1,176	0	4	0	0	1,196
6. Printing and Duplicating	0	0	0	22	0	0	0	0	0	0	0	22
7. Materials and Supplies	185	0	185	103	8	9	0	46	28	47	0	425
8. Communications	7	0	7	22	0	0	0	80	0	2	0	111
9. Professional Fees	0	0	0	0	0	20	0	629	12,611	28	0	13,288
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11. Travel	135	0	135	458	3	8	0	122	15	36	0	777
12. Utilities	0	0	0	0	0	0	0	0	152	0	0	152
13. Renovations and Alterations	0	0	0	0	0	0	0	0	6,379	0	0	6,379
14. Externally Contracted Services	132	0	132	272	17	0	0	225	2,388	34	0	3,068
15. Scholarships, Bursaries, etc.	0	0	0	0	0	576	0	0	0	0	0	576
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	736	0	0	0	736
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	117,832	0	0	117,832
19. Other Operational Expenditures	58	0	58	236	0	0	0	320	1,250	658	0	2,522
20. Internal Cost Allocations	0	0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	5,603	0	5,603	4,087	541	858	1,515	4,232	143,207	1,244	0	161,287

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2004
EXPENSE - OPERATING
(in thousands of dollars)

University of Ontario Institute of Technology

Object of Expense	Functional Area		Instruction and Research				Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
			All Excl. Medicine	Medicine	Sub-total	Academic Support							
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1	Salaries and Wages:												
(i) Academic Ranks - Full Time	3,556	0	3,556	0	0	0	0	0	0	0	0	0	3,556
(ii) Academic Ranks -Part Time	126	0	126	0	0	0	0	0	0	0	0	0	126
(iii) Other Instruction & Research -Full Time	352	0	352	0	0	0	0	0	0	0	0	0	352
(iv) Other Instruction & Research -Part Time	0	0	0	0	0	0	0	0	0	0	0	0	0
(v) Other Salaries & Wages - Full Time	407	0	407	2,118	83	195	281	1,713	0	314	0	61	5,111
(vi) Other Salaries & Wages - Part Time	15	0	15	191	26	2	0	13	0	61	0	308	308
Total Salaries and Wages													9,453
2.	Employee Benefits												1,781
Total Salaries and Benefits													11,234
3.	Library Acquisitions												370
4.	Equipment and Furniture Purchases												0
5.	Equipment Rental and Maintenance												0
6.	Printing and Duplicating												22
7.	Materials and Supplies												46
8.	Communications												80
9.	Professional Fees												629
10.	Costs of Goods Sold												0
11.	Travel												122
12.	Utilities												152
13.	Renovations and Alterations												0
14.	Externally Contracted Services												34
15.	Scholarships, Bursaries, etc.												0
16.	Debt Repayments												0
17.	Interest												736
18.	Building, Land and Site Services												0
19.	Other Operational Expenditures												658
20.	Internal Cost Allocations												0
21.	External Cost Recoveries												0
Total													18,129

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2004

EXPENSE - TRUST
(in thousands of dollars)

University of Ontario Institute of Technology

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research		0	0	0	0	0	0	0	0	0	0	0
(iii) Other Salaries & Wages		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Wages		0	0	0	0	0	0	0	0	0	0	0
2. Employee Benefits		0	0	0	0	0	0	0	0	0	0	0
Total Salaries and Benefits		0	0	0	0	0	0	0	0	0	0	0
3. Library Acquisitions		0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases		0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating		0	0	0	0	0	0	0	0	0	0	0
7. Materials and Supplies		0	0	0	0	0	0	0	0	0	0	0
8. Communications		0	0	0	0	0	0	0	0	0	0	0
9. Professional Fees		0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		0	0	0	0	0	0	0	0	0	0	0
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		0	0	0	0	0	0	0	0	0	0	0
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		0	0	0	0	0	0	0	0	0	0	0

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED MARCH 31, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

University of Ontario Institute of Technology

	Operating						Ancillary Enterprises				Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	0	0	0	0	0	0	0	0	0
5. Balance - Beginning of Year	0	0	0	0	0	0	0	0	0	0	0
6. Balance -End of Year	0	0	0	0	0	0	0	0	0	0	0

OTTAWA



TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

University of Ottawa

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
1. Total Revenue	358,065	0	21,605	0	190,252	26,133	31,688	627,743	12,926
2. Total Expense	314,631	0	22,303	0	187,790	23,072	24,510	572,306	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	43,434	0	(698)	0	2,462	3,061	7,178	55,437	12,926
5. Interfund Transfers	(12,740)	0	(20)	0	6,079	1,176	5,914	409	(409)
6. Net Variation in Appropriations	(16,661)	16,661	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	14,013	16,661	(718)	0	8,541	4,237	13,092	55,846	12,517
8. Net Reconciling Items	(13,414)	0	2,132	0	(6,432)	868	(8,999)	(25,845)	0
9. Balance - Beginning of the Year per prior year's COFO Report	1,142	145,541	(19,991)	0	6,058	22,401	183,482	338,633	57,229
10. Balance - End of the Year per Financial Statements	1,741	162,222	(18,577)	0	8,167	27,506	187,575	368,634	69,746
Distribution of Balance - End of the Year									
11. Unrestricted	1,741	0	0	0	0	0	0	1,741	0
12. Internally Restricted	0	162,222	(18,577)	0	8,167	27,506	19,578	198,896	5,927
13. Investment in Capital Assets	0	0	0	0	0	0	167,997	167,997	0
14. Externally Restricted	0	0	0	0	0	0	0	0	63,819
Total	1,741	162,222	(18,577)	0	8,167	27,506	187,575	368,634	69,746

Note 1: In addition to the above revenue and expenses, \$3,430 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

University of Ottawa

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research		Trust	Capital			
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated			Subtotal		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	126,492	0	126,492	0	0	0	0	0	0	126,492	0
(ii) Non-Formula Grants	57,302	0	57,302	0	2,518	0	2,518	0	30,496	90,316	0
(iii) Other MTCU Grants and Contracts	510	0	510	0	0	0	0	1,702	0	2,212	503
b) Other Ontario Government Grants and Contracts	868	0	868	0	17,542	6,730	24,272	8,367	0	33,507	0
Total Ontario Grants and Contracts	185,172	0	185,172	0	20,060	6,730	26,790	10,069	30,496	252,527	503
c) Federal	2,876	0	2,876	0	60,841	25,203	86,044	4,641	0	93,561	0
d) Municipal	0	0	0	0	334	35	369	38	0	407	0
e) Other Provinces	557	0	557	0	100	9,195	9,295	0	0	9,852	0
f) Foreign	0	0	0	0	0	2,157	2,157	0	0	2,157	0
2. Fees											
a) Tuition Fees	136,811	4,606	141,417	0	0	0	0	0	0	141,417	0
b) Miscellaneous Fees	10,579	0	10,579	12,736	0	0	0	0	0	23,315	0
	0	0	0	0	0	0	0	0	0	0	0
3. Borrowings											
4. Donations and Non-Government Grants and Contracts	4,030	0	4,030	0	23,582	37,573	61,155	4,880	10	70,075	2,593
5. Sales of Services and Products	0	0	0	4,191	0	0	0	0	0	4,191	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	0	0	0	9,830
b) Other Investment Income	9,656	0	9,656	1	510	3,436	3,946	4,923	959	19,485	0
7. Miscellaneous	3,763	15	3,778	4,677	450	46	496	1,582	223	10,756	0
Total	353,444	4,621	358,065	21,605	105,877	84,375	190,252	26,133	31,688	627,743	12,926

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

University of Ottawa

Fund	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating		155,803	22,693	178,496	15,728	15,924	36,992	11,055	18,265	29,236	7,014	0	312,710
Other (Non-Credit)		1,921	0	1,921	0	0	0	0	0	0	0	0	1,921
Ancillary		0	0	0	0	0	0	0	0	0	0	22,303	22,303
Sponsored Research		59,311	128,479	187,790	0	0	0	0	0	0	0	0	187,790
Trust		4,719	9,499	14,218	30	230	6,450	7	1,466	411	260	0	23,072
Capital		0	0	0	0	0	0	0	0	24,510	0	0	24,510
Total		221,754	160,671	382,425	15,758	16,154	43,442	11,062	19,731	54,157	7,274	22,303	572,306

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Ottawa

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1. Salaries and Wages:											
(i) Academic Ranks		84,163	21	84,184	0	7,638	0	7,638	1,240	0	93,062
(ii) Other Instruction & Research		23,747	775	24,522	0	14,670	27,911	42,581	3,034	0	70,137
(iii) Other Salaries & Wages		87,057	465	87,542	3,265	18,436	6,689	25,125	5,512	0	121,444
Total Salaries and Wages		194,967	1,281	196,248	3,265	40,744	34,600	75,344	9,786	0	284,643
2. Employee Benefits		28,611	150	28,761	528	4,014	5,494	9,508	1,918	0	40,715
Total Salaries and Benefits		223,578	1,431	225,009	3,793	44,758	40,094	84,852	11,704	0	325,358
3. Library Acquisitions		6,824	12	6,836	0	2,758	0	2,758	67	0	9,661
4. Equipment and Furniture Purchases		10,140	5	10,145	412	13,033	5,728	18,761	187	1,420	30,925
5. Equipment Rental and Maintenance		5,110	12	5,122	792	412	834	1,246	188	0	7,348
6. Printing and Duplicating		2,100	83	2,183	29	435	159	594	152	0	2,958
7. Materials and Supplies		4,764	15	4,779	268	8,777	20,480	29,257	1,939	0	36,243
8. Communications		1,942	6	1,948	13	268	183	451	65	0	2,477
9. Professional Fees		3,714	247	3,961	202	0	2,892	2,892	196	0	7,251
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0
11. Travel		4,142	47	4,189	80	5,179	2,158	7,337	818	0	12,424
12. Utilities		7,528	0	7,528	1,956	77	684	761	0	0	10,245
13. Renovations and Alterations		5,810	0	5,810	2,095	594	139	733	363	3,872	12,893
14. Externally Contracted Services		5,942	6	5,948	2,857	64	7,840	7,904	33	0	16,742
15. Scholarships, Bursaries, etc.		23,473	0	23,473	0	1,934	126	2,060	6,179	0	31,712
16. Debt Repayments		405	0	405	1,985	0	0	0	0	0	2,390
17. Interest		11,391	5	11,396	4,632	2	1	3	11	0	16,042
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	19,218	19,218
19. Other Operational Expenditures		10,454	53	10,507	2,535	18,601	340	18,941	3,007	0	34,990
20. Internal Cost Allocations		(9,894)	0	(9,894)	654	9,240	0	9,240	0	0	0
21. External Cost Recoveries		(4,713)	(1)	(4,714)	0	0	0	0	(1,857)	0	(6,571)
Total		312,710	1,921	314,631	22,303	106,132	81,658	187,790	23,072	24,510	572,306

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

University of Ottawa

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1.	Salaries and Wages:												
(i)	Academic Ranks	77,751	15,311	93,062	0	0	0	0	0	0	0	0	93,062
(ii)	Other Instruction & Research	35,642	34,495	70,137	0	0	0	0	0	0	0	0	70,137
(iii)	Other Salaries & Wages	33,639	29,163	62,802	11,118	7,344	9,221	5,162	10,445	7,808	4,279	3,265	121,444
	Total Salaries and Wages	147,032	78,969	226,001	11,118	7,344	9,221	5,162	10,445	7,808	4,279	3,265	284,643
2.	Employee Benefits	20,201	11,773	31,974	77	1,175	707	799	3,747	1,354	354	528	40,715
	Total Salaries and Benefits	167,233	90,742	257,975	11,195	8,519	9,928	5,961	14,192	9,162	4,633	3,793	325,358
3.	Library Acquisitions	2,685	85	2,770	0	6,891	0	0	0	0	0	0	9,661
4.	Equipment and Furniture Purchases	17,348	7,429	24,777	1,282	379	578	2,010	0	1,420	67	412	30,925
5.	Equipment Rental and Maintenance	1,756	1,244	3,000	617	231	115	1,863	418	200	112	792	7,348
6.	Printing and Duplicating	1,294	425	1,719	564	21	150	8	150	6	311	29	2,958
7.	Materials and Supplies	4,882	28,346	33,228	392	111	527	56	621	742	298	268	36,243
8.	Communications	778	368	1,076	311	45	33	285	118	450	146	13	2,477
9.	Professional Fees	887	3,053	3,940	340	25	119	724	1,068	101	732	202	7,251
10.	Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11.	Travel	6,714	4,011	10,725	451	76	532	64	298	72	126	80	12,424
12.	Utilities	41	720	761	0	0	0	0	0	7,528	0	1,956	10,245
13.	Renovations and Alterations	565	168	733	0	0	0	0	0	10,065	0	2,095	12,893
14.	Externally Contracted Services	459	7,934	8,393	66	35	474	36	6	4,858	17	2,857	16,742
15.	Scholarships, Bursaries, etc.	1,458	602	2,060	0	0	29,652	0	0	0	0	0	31,712
16.	Debt Repayments	0	0	0	0	0	405	0	0	0	0	1,985	2,390
17.	Interest	11	1	12	56	1	1,631	0	9,696	0	14	4,632	16,042
18.	Building, Land and Site Services	0	0	0	0	0	0	0	0	19,218	0	0	19,218
19.	Other Operational Expenditures	8,414	15,606	24,020	647	112	1,298	264	4,461	484	1,169	2,535	34,990
20.	Internal Cost Allocations	8,988	252	9,240	0	0	0	0	(9,894)	0	0	654	0
21.	External Cost Recoveries	(1,689)	(315)	(2,004)	(163)	(292)	(2,000)	(209)	(1,403)	(149)	(351)	0	(6,571)
	Total	221,754	160,671	382,425	15,758	16,154	43,442	11,062	19,731	54,157	7,274	22,303	572,306

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

University of Ottawa

Functional Area Object of Expense	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks - Full Time	69,123	6,629	75,752	0	0	0	0	0	0	0	75,752
(ii) Academic Ranks - Part Time	4,878	3,533	8,411	0	0	0	0	0	0	0	8,411
(iii) Other Instruction & Research - Full Time	8,953	237	9,190	0	0	0	0	0	0	0	9,190
(iv) Other Instruction & Research - Part Time	13,946	611	14,557	0	0	0	0	0	0	0	14,557
(v) Other Salaries & Wages - Full Time	18,435	5,927	24,362	8,647	6,913	3,882	4,721	7,553	7,035	2,690	65,803
(vi) Other Salaries & Wages - Part Time	7,642	1,766	9,408	2,459	387	4,739	441	1,531	773	1,516	21,254
Total Salaries and Wages	122,977	18,703	141,680	11,106	7,300	8,621	5,162	9,084	7,808	4,206	194,967
2. Employee Benefits	18,384	2,108	20,492	77	1,169	658	799	3,709	1,354	353	28,611
Total Salaries and Benefits	141,361	20,811	162,172	11,183	8,469	9,279	5,961	12,793	9,162	4,559	223,578
3. Library Acquisitions	0	0	0	0	6,824	0	0	0	0	0	6,824
4. Equipment and Furniture Purchases	5,479	357	5,836	1,281	371	575	2,010	0	0	0	10,140
5. Equipment Rental and Maintenance	1,428	146	1,574	611	228	107	1,863	417	200	110	5,110
6. Printing and Duplicating	877	83	960	556	19	137	8	122	6	292	2,100
7. Materials and Supplies	1,922	507	2,429	386	100	371	56	621	734	67	4,764
8. Communications	537	39	578	305	44	27	285	116	450	139	1,942
9. Professional Fees	544	102	646	321	20	119	724	1,055	101	728	3,714
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0
11. Travel	2,142	510	2,652	450	59	452	57	285	69	118	4,142
12. Utilities	0	0	0	0	0	0	0	0	7,528	0	7,528
13. Renovations and Alterations	0	0	0	0	0	0	0	0	5,810	0	5,810
14. Externally Contracted Services	397	59	456	66	35	473	36	6	4,854	16	5,942
15. Scholarships, Bursaries, etc.	0	0	0	0	0	23,473	0	0	0	0	23,473
16. Debt Repayments	0	0	0	0	0	405	0	0	0	0	405
17. Interest	3	0	3	56	1	1,625	0	9,696	0	10	11,391
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	2,040	286	2,326	647	46	1,275	264	4,451	471	974	10,454
20. Internal Cost Allocations	0	0	0	0	0	0	0	(9,894)	0	0	(9,894)
21. External Cost Recoveries	(927)	(207)	(1,134)	(134)	(292)	(1,326)	(209)	(1,403)	(149)	(66)	(4,713)
Total	155,803	22,693	178,496	15,728	15,924	36,992	11,055	18,265	29,236	7,014	312,710

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

University of Ottawa

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		356	884	1,240	0	0	0	0	0	0	0	1,240
(ii) Other Instruction & Research		986	2,048	3,034	0	0	0	0	0	0	0	3,034
(iii) Other Salaries & Wages		1,605	1,817	3,422	12	44	600	0	1,361	0	73	5,512
Total Salaries and Wages		2,947	4,749	7,696	12	44	600	0	1,361	0	73	9,786
2. Employee Benefits		157	1,667	1,824	0	6	49	0	38	0	1	1,918
Total Salaries and Benefits		3,104	6,416	9,520	12	50	649	0	1,399	0	74	11,704
3. Library Acquisitions		0	0	0	0	67	0	0	0	0	0	67
4. Equipment and Furniture Purchases		144	31	175	1	8	3	0	0	0	0	187
5. Equipment Rental and Maintenance		85	83	168	6	3	8	0	1	0	2	188
6. Printing and Duplicating		67	15	82	8	2	13	0	28	0	19	152
7. Materials and Supplies		169	1,358	1,527	6	11	156	0	0	8	231	1,939
8. Communications		22	21	43	6	1	6	0	2	0	7	65
9. Professional Fees		96	59	155	19	5	0	0	13	0	4	196
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		418	271	689	1	17	80	7	13	3	8	818
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	303	0	303
14. Externally Contracted Services		2	25	27	0	0	1	0	0	4	1	33
15. Scholarships, Bursaries, etc.		0	0	0	0	0	6,179	0	0	0	0	6,179
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		1	0	1	0	0	6	0	0	0	4	11
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		1,372	1,328	2,700	0	66	23	0	10	13	195	3,007
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		(761)	(108)	(869)	(29)	0	(674)	0	0	0	(285)	(1,857)
Total		4,719	9,499	14,218	30	230	6,450	7	1,466	411	260	23,072

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

University of Ottawa

	Operating						Ancillary Enterprises															
	Repairs, Renovations, & Replace-ments		Purchase Order Commit-ments		Budget Appro-priations		Self Insur-ance		Unex-pended Pension Contri-butions		Other		Total		Repairs, Renovations, & Replace-ments		Purchase Order Commit-ments		Other		Total	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)											
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	5,299	17,818	0	111,690	10,734	145,541	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	7,179	21,712	0	98,071	35,260	162,222	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	1,880	3,894	0	(13,619)	24,526	16,681	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5. Balance - Beginning of Year	0	5,299	17,818	0	111,690	10,734	145,541	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6. Balance -End of Year	0	7,179	21,712	0	98,071	35,260	162,222	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

QUEEN'S

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

Queen's University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	336,818	0	57,274	0	170,677	67,826	12,921	645,516	9,142
2. Total Expense	339,426	0	56,050	0	144,633	44,719	34,706	619,534	0
3. Lump Sum Payments	1,475	0	0	0	13	11	0	1,499	0
4. Net Revenue (Expense)	(4,083)	0	1,224	0	26,031	23,096	(21,785)	24,483	9,142
5. Interfund Transfers	396	0	(396)	0	0	0	0	0	0
6. Net Variation in Appropriations	(11,437)	11,437	(249)	249	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(15,124)	11,437	579	249	26,031	23,096	(21,785)	24,483	9,142
8. Net Reconciling Items	13,009	0	(740)	0	(17,089)	(19,748)	23,959	(609)	0
9. Balance - Beginning of the Year per prior year's COFO Report	(36,573)	30,348	(12,822)	8,709	18,196	25,593	79,072	112,523	375,168
10. Balance - End of the Year per Financial Statements	(38,688)	41,785	(12,983)	8,958	27,138	28,941	81,246	136,397	384,310
Distribution of Balance - End of the Year									
11. Unrestricted	(38,688)	0	(12,983)	0	0	0	(29,065)	(80,736)	0
12. Internally Restricted	0	41,785	0	8,958	27,138	28,941	9,400	116,222	127,726
13. Investment in Capital Assets	0	0	0	0	0	0	100,911	100,911	0
14. Externally Restricted	0	0	0	0	0	0	0	0	256,584
Total	(38,688)	41,785	(12,983)	8,958	27,138	28,941	81,246	136,397	384,310

Note 1: In addition to the above revenue and expenses, \$3,932 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

(in thousands of dollars)

Queen's University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
	111,806	0	111,806	0	0	0	0	0	0	111,806	0
(i) Basic Formula Grant					2,300	0	2,300	0	1,825	22,573	0
(ii) Non-Formula Grants	16,360	0	16,360	68							
(iii) Other MTCU Grants and Contracts	272	0	272	0	0	0	0	5,424	0	5,696	2,312
b) Other Ontario Government Grants and Contracts	63,727	0	63,727	0	26,242	1	26,243	605	0	90,575	0
Total Ontario Grants and Contracts	194,185	0	194,185	68	26,542	1	26,543	6,029	1,825	230,650	2,312
c) Federal											
d) Municipal	0	0	0	0	78,218	0	78,218	4,465	0	82,683	0
e) Other Provinces	0	0	0	0	106	0	106	10	0	116	0
f) Foreign	0	0	0	0	3,278	0	3,278	32	0	3,310	0
2. Fees											
a) Tuition Fees	112,871	13,616	126,487	0	0	0	0	0	0	126,487	0
b) Miscellaneous Fees	9,603	0	9,603	39,050	0	0	0	0	0	48,653	0
3. Borrowings											
4. Donations and Non-Government Grants and Contracts	1,776	0	1,776	51	43,608	7,984	51,592	27,669	10,645	91,733	10,303
5. Sales of Services and Products	0	0	0	17,338	0	0	0	0	0	17,338	0
6. Investment Income											
a) Endowment	1,823	0	1,823	0	2,407	0	2,407	16,103	0	20,333	(3,473)
b) Other Investment Income	1,661	0	1,661	(201)	6,418	0	6,418	6,479	376	14,733	0
7. Miscellaneous	1,151	132	1,283	968	115	0	115	7,017	75	9,458	0
Total	323,070	13,748	336,818	57,274	162,692	7,985	170,677	67,826	12,921	645,516	9,142

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Queen's University

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine (1)	Medicine (2)	Sub-total (3)									
Operating	129,922	82,480	212,402	9,043	17,926	48,706	7,225	4,055	26,030	291	0	325,678
Other (Non-Credit)	13,411	337	13,748	0	0	0	0	0	0	0	0	13,748
Ancillary	0	0	0	0	0	0	0	0	0	0	56,050	56,050
Sponsored Research	80,495	64,138	144,633	0	0	0	0	0	0	0	0	144,633
Trust	11,641	1,986	13,627	15,298	755	4,236	0	369	613	9,820	0	44,719
Capital	0	0	0	0	0	0	0	0	34,706	0	0	34,706
Total	235,469	148,941	384,410	24,342	18,681	52,942	7,225	4,424	61,349	10,111	56,050	619,534

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Queen's University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1. Salaries and Wages:												
(i) Academic Ranks		92,877	699	93,576	0	6,693	0	6,693	1,385	0	101,654	
(ii) Other Instruction & Research		7,369	171	7,540	0	38,975	3,764	42,739	1,798	0	52,077	
(iii) Other Salaries & Wages		105,440	1,387	106,827	10,660	3,444	344	3,788	11,435	0	132,710	
Total Salaries and Wages		205,686	2,257	207,943	10,660	49,112	4,108	53,220	14,618	0	286,441	
2. Employee Benefits		27,858	303	28,161	1,493	5,887	435	6,322	2,103	0	38,079	
Total Salaries and Benefits		233,544	2,560	236,104	12,153	54,999	4,543	59,542	16,721	0	324,520	
3. Library Acquisitions		9,267	2	9,269	0	112	0	112	341	0	9,722	
4. Equipment and Furniture Purchases		5,428	108	5,536	940	22,951	452	23,403	16,049	3,285	49,213	
5. Equipment Rental and Maintenance		1,662	26	1,688	551	571	7	578	195	0	3,012	
6. Printing and Duplicating		1,528	13	1,541	354	31	0	31	984	0	2,910	
7. Materials and Supplies		16,115	6,426	22,541	4,191	21,097	2,343	23,440	3,965	0	54,137	
8. Communications		3,350	118	3,468	905	116	12	128	630	0	5,131	
9. Professional Fees		3,525	1,606	5,131	256	2,033	62	2,095	4,441	39	11,962	
10. Costs of Goods Sold		0	0	0	3,571	0	0	0	0	0	3,571	
11. Travel		4,685	81	4,766	595	7,579	433	8,012	2,097	0	15,470	
12. Utilities		10,080	0	10,080	3,655	18	2	20	134	0	13,889	
13. Renovations and Alterations		5,037	0	5,037	3,210	3,142	2	3,144	479	57	11,927	
14. Externally Contracted Services		1,629	61	1,690	15,135	2,719	125	2,844	303	0	19,972	
15. Scholarships, Bursaries, etc.		37,732	3	37,735	0	747	0	747	0	0	38,482	
16. Debt Repayments		318	0	318	2,083	0	0	0	0	(1,934)	467	
17. Interest		1,706	0	1,706	5,163	0	0	0	0	(1,372)	5,497	
18. Building, Land and Site Services		1,754	0	1,754	73	4,163	1	4,164	0	34,808	40,799	
19. Other Operational Expenditures		7,448	2,394	9,842	1,713	1,157	3	1,160	1,403	0	14,118	
20. Internal Cost Allocations		(15,590)	393	(15,197)	1,502	15,386	0	15,386	(1,691)	0	0	
21. External Cost Recoveries		(3,540)	(43)	(3,583)	0	(173)	0	(173)	(1,332)	(177)	(5,265)	
Total		325,678	3,748	339,426	56,050	136,648	7,985	144,633	44,719	34,706	619,534	

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE

(in thousands of dollars)

Queen's University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
1. Salaries and Wages:													
(i) Academic Ranks		73,212	28,442	101,654	0	0	0	0	0	0	0	0	101,654
(ii) Other Instruction & Research		27,573	24,504	52,077	0	0	0	0	0	0	0	0	52,077
(iii) Other Salaries & Wages		24,423	51,396	75,819	6,614	7,277	9,235	3,580	8,022	6,079	5,424	10,660	132,710
Total Salaries and Wages		125,208	104,342	229,550	6,614	7,277	9,235	3,580	8,022	6,079	5,424	10,660	286,441
2. Employee Benefits		20,923	7,638	28,561	1,163	1,306	1,588	648	1,446	1,100	774	1,493	38,079
Total Salaries and Benefits		146,131	111,980	258,111	7,777	8,583	10,823	4,228	9,468	7,179	6,198	12,153	324,520
3. Library Acquisitions		114	0	114	0	9,608	0	0	0	0	0	0	9,722
4. Equipment and Furniture Purchases		23,991	4,346	28,337	14,328	650	563	612	174	3,446	163	940	49,213
5. Equipment Rental and Maintenance		962	199	1,161	27	27	29	1,042	49	65	61	551	3,012
6. Printing and Duplicating		847	115	962	411	294	119	20	67	5	678	354	2,910
7. Materials and Supplies		19,590	19,627	39,217	2,230	355	1,300	589	964	3,952	1,339	4,191	54,137
8. Communications		2,432	153	2,585	68	6	34	661	34	349	489	905	5,131
9. Professional Fees		6,810	1,662	8,472	373	0	946	99	1,265	60	491	256	11,962
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	3,571	3,571
11. Travel		8,589	4,040	12,629	567	115	892	81	294	7	290	595	15,470
12. Utilities		3	17	20	0	0	0	0	0	10,214	0	3,655	13,889
13. Renovations and Alterations		3,131	13	3,144	0	0	0	0	0	5,573	0	3,210	11,927
14. Externally Contracted Services		2,284	902	3,186	4	53	8	0	42	1,390	154	15,135	19,972
15. Scholarships, Bursaries, etc.		116	634	750	0	0	37,732	0	0	0	0	0	38,482
16. Debt Repayments		290	0	290	0	0	0	28	0	(1,934)	0	2,083	467
17. Interest		1,621	0	1,621	0	85	24	0	(24)	(1,372)	0	5,163	5,497
18. Building, Land and Site Services		4,154	10	4,164	0	0	0	0	0	36,562	0	73	40,799
19. Other Operational Expenditures		8,270	413	8,683	205	44	457	19	481	2,175	341	1,713	14,118
20. Internal Cost Allocations		6,713	5,763	12,476	(1,556)	(675)	80	(82)	(8,013)	(3,748)	16	1,502	0
21. External Cost Recoveries		(579)	(933)	(1,512)	(92)	(464)	(65)	(72)	(377)	(2,574)	(109)	0	(5,265)
Total		235,469	148,941	384,410	24,342	18,681	52,942	7,225	4,424	61,349	10,111	56,050	619,534

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

Queen's University

Object of Expense	Functional Area		Instruction and Research		Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
			All Excl. Medicine	Medicine								
	Sub-total											
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Salaries and Wages:												
(i) Academic Ranks - Full Time	56,127	25,004	81,131	0	0	0	0	0	0	0	0	81,131
(ii) Academic Ranks -Part Time	11,542	204	11,746	0	0	0	0	0	0	0	0	11,746
(iii) Other Instruction & Research -Full Time	232	401	633	0	0	0	0	0	0	0	0	633
(iv) Other Instruction & Research -Part Time	6,243	493	6,736	0	0	0	0	0	0	0	0	6,736
(v) Other Salaries & Wages - Full Time	16,762	46,909	63,671	5,241	4,533	4,770	3,335	7,524	5,341	126	126	94,541
(vi) Other Salaries & Wages - Part Time	2,033	2,093	4,126	543	2,475	2,366	245	396	738	10	10	10,899
Total Salaries and Wages	92,939	75,104	168,043	5,784	7,008	7,136	3,580	7,920	6,079	136	136	205,686
2. Employee Benefits	16,813	4,235	21,048	1,046	1,268	1,291	648	1,432	1,100	25	25	27,858
Total Salaries and Benefits	109,752	79,339	189,091	6,830	8,276	8,427	4,228	9,352	7,179	161	161	233,544
3. Library Acquisitions	0	0	0	0	9,267	0	0	0	0	0	0	9,267
4. Equipment and Furniture Purchases	2,458	945	3,403	130	587	359	612	174	161	2	2	5,428
5. Equipment Rental and Maintenance	307	123	430	27	25	29	1,042	44	65	0	0	1,662
6. Printing and Duplicating	547	65	612	408	294	113	20	67	5	9	9	1,528
7. Materials and Supplies	6,358	1,405	7,763	1,840	294	645	589	959	3,952	73	73	16,115
8. Communications	2,175	36	2,211	59	6	30	661	34	349	0	0	3,350
9. Professional Fees	1,561	386	1,947	274	0	152	99	1,016	21	16	16	3,525
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11. Travel	2,357	539	2,896	510	113	763	81	293	7	22	22	4,685
12. Utilities	0	0	0	0	0	0	0	0	10,080	0	0	10,080
13. Renovations and Alterations	0	0	0	0	0	0	0	0	5,037	0	0	5,037
14. Externally Contracted Services	142	7	149	0	42	8	0	40	1,390	0	0	1,629
15. Scholarships, Bursaries, etc.	0	0	0	0	0	37,732	0	0	0	0	0	37,732
16. Debt Repayments	290	0	290	0	0	0	28	0	0	0	0	318
17. Interest	1,621	0	1,621	0	85	24	0	0	(24)	0	0	1,706
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	1,754	0	0	1,754
19. Other Operational Expenditures	3,950	214	4,164	117	44	439	19	481	2,175	9	9	7,448
20. Internal Cost Allocations	(1,467)	(552)	(2,019)	(1,100)	(675)	47	(82)	(8,013)	(3,748)	0	0	(15,590)
21. External Cost Recoveries	(129)	(27)	(156)	(52)	(432)	(62)	(72)	(368)	(2,397)	(1)	(1)	(3,540)
Total	129,922	82,480	212,402	9,043	17,926	48,706	7,225	4,055	26,030	291	291	325,678

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

Queen's University

Object of Expense	Functional Area		Instruction and Research		Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
			All Exd. Medicine	Medicine								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Salaries and Wages:												
(i) Academic Ranks	1,150	235	1,385	0	0	0	0	0	0	0	0	1,385
(ii) Other Instruction & Research	1,268	530	1,798	0	0	0	0	0	0	0	0	1,798
(iii) Other Salaries & Wages	2,407	440	2,847	830	269	2,099	0	102	0	5,288	0	11,435
Total Salaries and Wages	4,825	1,205	6,030	830	269	2,099	0	102	0	5,288	0	14,618
2. Employee Benefits	711	177	888	117	38	297	0	14	0	749	0	2,103
Total Salaries and Benefits	5,536	1,382	6,918	947	307	2,396	0	116	0	6,037	0	16,721
3. Library Acquisitions	0	0	0	0	341	0	0	0	0	0	0	341
4. Equipment and Furniture Purchases	1,290	133	1,423	14,198	63	204	0	0	0	0	161	16,049
5. Equipment Rental and Maintenance	104	23	127	0	2	0	0	5	0	61	61	195
6. Printing and Duplicating	265	41	306	3	0	6	0	0	0	0	669	984
7. Materials and Supplies	1,254	334	1,588	390	61	655	0	5	0	1,266	0	3,965
8. Communications	112	16	128	9	0	4	0	0	0	489	0	630
9. Professional Fees	2,018	806	2,824	99	0	794	0	249	0	475	0	4,441
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11. Travel	1,243	397	1,640	57	2	129	0	1	0	268	0	2,097
12. Utilities	0	0	0	0	0	0	0	0	134	0	134	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	479	0	479
14. Externally Contracted Services	118	14	132	4	11	0	0	0	2	0	154	303
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	0	0	0	0	0	0
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	818	147	965	88	0	18	0	0	0	332	0	1,403
20. Internal Cost Allocations	(758)	(526)	(1,284)	(456)	0	33	0	0	0	0	16	(1,691)
21. External Cost Recoveries	(359)	(781)	(1,140)	(40)	(32)	(3)	0	(9)	0	(108)	0	(1,332)
Total	11,641	1,986	13,627	15,299	755	4,236	0	369	613	9,820	0	44,719

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Queen's University

	Operating						Ancillary Enterprises				Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	9	673	10,675	80	0	0	11,437	249	0	0	249
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	9	673	10,675	80	0	0	11,437	249	0	0	249
5. Balance - Beginning of Year	79	848	28,921	500	0	0	30,348	8,709	0	0	8,709
6. Balance -End of Year	88	1,521	39,596	580	0	0	41,785	8,958	0	0	8,958

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TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Ryerson University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	240,699	0	21,965	0	11,594	12,979	25,678	312,915	4,551
2. Total Expense	212,571	0	21,636	0	11,088	2,557	36,182	284,034	0
3. Lump Sum Payments	404	0	0	0	0	0	0	404	0
4. Net Revenue (Expense)	27,724	0	329	0	506	10,422	(10,504)	28,477	4,551
5. Interfund Transfers	0	0	0	0	0	0	0	0	0
6. Net Variation in Appropriations	(13,726)	13,726	134	(134)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	13,998	13,726	463	(134)	506	10,422	(10,504)	28,477	4,551
8. Net Reconciling Items	(14,252)	0	(463)	0	(506)	(10,422)	35,100	9,457	0
9. Balance - Beginning of the Year per prior year's COFO Report	18,916	151,189	0	5,606	0	0	17,154	192,865	20,392
10. Balance - End of the Year per Financial Statements	18,662	164,915	0	5,472	0	0	41,750	230,799	24,943
Distribution of Balance - End of the Year									
11. Unrestricted	18,662	0	0	0	0	0	(10,853)	7,809	0
12. Internally Restricted	0	164,915	0	5,472	0	0	0	170,387	0
13. Investment in Capital Assets	0	0	0	0	0	0	52,603	52,603	0
14. Externally Restricted	0	0	0	0	0	0	0	0	24,943
Total	18,662	164,915	0	5,472	0	0	41,750	230,799	24,943

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

Ryerson University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating		Ancillary		Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	85,529	0	85,529	0	0	0	0	0	0	85,529	0
(ii) Non-Formula Grants	30,661	0	30,661	287	156	0	156	0	1,274	32,378	0
(iii) Other MTCU Grants and Contracts	30	0	30	0	0	0	0	0	0	30	461
b) Other Ontario Government Grants and Contracts	93	0	93	53	2,061	0	2,061	0	0	2,207	0
Total Ontario Grants and Contracts	116,313	0	116,313	340	2,217	0	2,217	0	1,274	120,144	461
2. Fees											
a) Tuition Fees	102,605	3,770	106,375	0	0	0	0	0	0	106,375	0
b) Miscellaneous Fees	9,049	196	9,245	6,014	0	0	0	0	0	15,259	0
Borrowings	0	0	0	0	0	0	0	0	23,333	23,333	0
3. Donations and Non-Government Grants and Contracts											
a) Endowment	518	553	1,071	0	1,221	0	1,221	9,658	0	11,950	4,090
b) Other Investment Income	0	0	0	14,904	0	0	0	0	0	14,904	0
4. Sales of Services and Products											
a) Endowment	0	0	0	0	0	0	0	2,709	0	2,709	0
b) Other Investment Income	3,163	0	3,163	3	0	0	0	231	854	4,251	0
5. Miscellaneous	4,371	0	4,371	559	21	0	21	381	217	5,549	0
Total	236,180	4,519	240,699	21,965	11,594	0	11,594	12,979	25,678	312,915	4,551

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Ryerson University

Functional Area Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine (1)	Medicine (2)	Sub- total (3)									(12)
Operating	110,310	0	110,310	17,341	7,595	20,463	10,591	14,274	21,954	6,747	0	209,275
Other (Non-Credit)	3,296	0	3,296	0	0	0	0	0	0	0	0	3,296
Ancillary	0	0	0	0	0	0	0	0	0	0	21,636	21,636
Sponsored Research	11,088	0	11,088	0	0	0	0	0	0	0	0	11,088
Trust	718	0	718	0	255	1,438	0	0	146	0	0	2,557
Capital	0	0	0	0	0	0	0	0	36,182	0	0	36,182
Total	125,412	0	125,412	17,341	7,850	21,901	10,591	14,274	58,282	6,747	21,636	284,034

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Ryerson University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks	48,850	0	48,850	0	261	0	261	106	0	49,217		
(ii) Other Instruction & Research	18,663	1,879	20,542	0	2,477	0	2,477	165	0	23,184		
(iii) Other Salaries & Wages	51,082	670	51,752	4,664	2,121	0	2,121	1,417	0	59,954		
Total Salaries and Wages	118,595	2,549	121,144	4,664	4,859	0	4,859	1,688	0	132,355		
2. Employee Benefits	21,915	238	22,153	787	342	0	342	248	0	23,530		
Total Salaries and Benefits	140,510	2,787	143,297	5,451	5,201	0	5,201	1,936	0	155,885		
3. Library Acquisitions	2,780	2	2,782	0	26	0	26	255	0	3,063		
4. Equipment and Furniture Purchases	14,300	69	14,369	248	1,994	0	1,994	554	2,216	19,381		
5. Equipment Rental and Maintenance	1,053	6	1,059	1,081	19	0	19	15	1	2,175		
6. Printing and Duplicating	2,048	41	2,089	1,188	95	0	95	115	0	3,487		
7. Materials and Supplies	4,956	154	5,110	760	870	0	870	388	0	7,128		
8. Communications	542	20	562	129	41	0	41	38	0	770		
9. Professional Fees	3,935	108	4,043	137	854	0	854	58	506	5,598		
10. Costs of Goods Sold	0	0	0	8,691	0	0	0	0	0	8,691		
11. Travel	2,209	67	2,276	19	853	0	853	77	0	3,225		
12. Utilities	4,679	0	4,679	751	0	0	0	0	0	5,430		
13. Renovations and Alterations	5,303	0	5,303	365	30	0	30	107	2,291	8,096		
14. Externally Contracted Services	4,381	0	4,381	903	1	0	1	5	116	5,406		
15. Scholarships, Bursaries, etc.	11,132	0	11,132	0	0	0	0	1,346	0	12,478		
16. Debt Repayments	0	0	0	500	0	0	0	0	0	500		
17. Interest	277	0	277	3,370	0	0	0	0	0	3,647		
18. Building, Land and Site Services	342	0	342	0	3	0	3	6	33,958	34,309		
19. Other Operational Expenditures	4,440	42	4,482	0	3	0	3	283	0	4,768		
20. Internal Cost Allocations	6,391	0	6,391	(1,957)	1,098	0	1,098	(2,626)	(2,906)	0		
21. External Cost Recoveries	(3)	0	(3)	0	0	0	0	0	0	(3)		
Total	209,275	3,296	212,571	21,636	11,088	0	11,088	2,557	36,182	284,034		

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Ryerson University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:													
(i) Academic Ranks		49,217	0	49,217	0	0	0	0	0	0	0	0	49,217
(ii) Other Instruction & Research		23,184	0	23,184	0	0	0	0	0	0	0	0	23,184
(iii) Other Salaries & Wages		16,061	0	16,061	9,010	3,621	5,758	4,497	6,504	4,701	5,138	4,664	59,954
Total Salaries and Wages		88,462	0	88,462	9,010	3,621	5,758	4,497	6,504	4,701	5,138	4,664	132,355
2. Employee Benefits		15,607	0	15,607	1,504	693	817	756	1,959	1,033	374	787	23,530
Total Salaries and Benefits		104,069	0	104,069	10,514	4,314	6,575	5,253	8,463	5,734	5,512	5,451	155,885
3. Library Acquisitions		28	0	28	0	3,035	0	0	0	0	0	0	3,063
4. Equipment and Furniture Purchases		7,319	0	7,319	2,718	319	360	5,237	584	2,527	69	248	19,381
5. Equipment Rental and Maintenance		795	0	795	43	10	117	0	96	1	32	1,081	2,175
6. Printing and Duplicating		1,082	0	1,082	498	1	197	25	20	8	468	1,188	3,487
7. Materials and Supplies		2,610	0	2,610	824	106	1,083	1,109	164	472	0	760	7,128
8. Communications		260	0	260	64	0	85	139	38	13	42	129	770
9. Professional Fees		1,350	0	1,350	1,559	0	63	86	1,365	561	477	137	5,598
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	8,691	8,691
11. Travel		2,319	0	2,319	193	51	302	36	249	33	23	19	3,225
12. Utilities		0	0	0	0	0	0	0	0	4,679	0	751	5,430
13. Renovations and Alterations		30	0	30	0	0	0	0	0	7,701	0	365	8,096
14. Externally Contracted Services		123	0	123	7	0	89	32	281	3,971	0	903	5,406
15. Scholarships, Bursaries, etc.		0	0	0	0	0	12,478	0	0	0	0	0	12,478
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	500	500
17. Interest		0	0	0	0	0	0	0	277	0	0	3,370	3,647
18. Building, Land and Site Services		3	0	3	0	0	0	0	0	34,306	0	0	34,309
19. Other Operational Expenditures		1,191	0	1,191	131	5	202	8	1,916	1,216	99	0	4,768
20. Internal Cost Allocations		4,233	0	4,233	790	9	350	(1,331)	821	(2,940)	25	(1,957)	0
21. External Cost Recoveries		0	0	0	0	0	0	(3)	0	0	0	0	(3)
Total		125,412	0	125,412	17,341	7,850	21,901	10,591	14,274	58,282	6,747	21,636	284,034

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

Ryerson University

Object of Expense	Functional Area		Instruction and Research			Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total	Academic Support	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks - Full Time	48,702	0	48,702	0	0	0	0	0	0	0	0	48,702
(ii) Academic Ranks - Part Time	148	0	148	0	0	0	0	0	0	0	0	148
(iii) Other Instruction & Research - Full Time	7,516	0	7,516	0	0	0	0	0	0	0	0	7,516
(iv) Other Instruction & Research - Part Time	11,147	0	11,147	0	0	0	0	0	0	0	0	11,147
(v) Other Salaries & Wages - Full Time	6,376	0	6,376	6,452	3,157	2,657	4,003	5,769	4,275	4,734		37,423
(vi) Other Salaries & Wages - Part Time	5,481	0	5,481	2,558	464	3,097	494	735	426	404		13,659
Total Salaries and Wages	79,370	0	79,370	9,010	3,621	5,754	4,497	6,504	4,701	5,138		118,595
2. Employee Benefits	14,779	0	14,779	1,504	693	817	756	1,959	1,033	374		21,915
Total Salaries and Benefits	94,149	0	94,149	10,514	4,314	6,571	5,253	8,463	5,734	5,512		140,510
3. Library Acquisitions	0	0	0	0	2,780	0	0	0	0	0	0	2,780
4. Equipment and Furniture Purchases	4,702	0	4,702	2,718	319	360	5,237	584	311	69		14,300
5. Equipment Rental and Maintenance	755	0	755	43	10	117	0	96	0	32		1,053
6. Printing and Duplicating	834	0	834	498	1	194	25	20	8	468		2,048
7. Materials and Supplies	1,293	0	1,293	824	106	1,021	1,109	164	439	0		4,956
8. Communications	161	0	161	64	0	85	139	38	13	42		542
9. Professional Fees	331	0	331	1,559	0	62	86	1,365	55	477		3,935
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11. Travel	1,322	0	1,322	193	51	302	36	249	33	23		2,209
12. Utilities	0	0	0	0	0	0	0	0	0	4,679		4,679
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	5,303		5,303
14. Externally Contracted Services	117	0	117	7	0	89	32	281	3,855	0		4,381
15. Scholarships, Bursaries, etc.	0	0	0	0	0	11,132	0	0	0	0		11,132
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	277	0	0		277
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	342		342
19. Other Operational Expenditures	885	0	885	131	5	180	8	1,916	1,216	99		4,440
20. Internal Cost Allocations	5,761	0	5,761	790	9	350	(1,331)	821	(34)	25		6,391
21. External Cost Recoveries	0	0	0	0	0	0	(3)	0	0	0		(3)
Total	110,310	0	110,310	17,341	7,595	20,463	10,591	14,274	21,954	6,747		209,275

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

Ryerson University

Object of Expense	Functional Area		Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
			All Medicine Excl.	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1. Salaries and Wages:													
(i) Academic Ranks	106	0	106	0	0	0	0	0	0	0	0	0	106
(ii) Other Instruction & Research	165	0	165	0	0	0	0	0	0	0	0	0	165
(iii) Other Salaries & Wages	1,413	0	1,413	0	0	0	4	0	0	0	0	0	1,417
Total Salaries and Wages	1,684	0	1,684	0	0	0	4	0	0	0	0	0	1,688
2. Employee Benefits	248	0	248	0	0	0	0	0	0	0	0	0	248
Total Salaries and Benefits	1,932	0	1,932	0	0	0	4	0	0	0	0	0	1,936
3. Library Acquisitions	0	0	0	0	255	0	0	0	0	0	0	0	255
4. Equipment and Furniture Purchases	554	0	554	0	0	0	0	0	0	0	0	0	554
5. Equipment Rental and Maintenance	15	0	15	0	0	0	0	0	0	0	0	0	15
6. Printing and Duplicating	112	0	112	0	0	3	0	0	0	0	0	0	115
7. Materials and Supplies	293	0	293	0	0	62	0	0	0	33	0	0	388
8. Communications	38	0	38	0	0	0	0	0	0	0	0	0	38
9. Professional Fees	57	0	57	0	0	1	0	0	0	0	0	0	58
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0	0
11. Travel	77	0	77	0	0	0	0	0	0	0	0	0	77
12. Utilities	0	0	0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations	0	0	0	0	0	0	0	0	0	107	0	0	107
14. Externally Contracted Services	5	0	5	0	0	0	0	0	0	0	0	0	5
15. Scholarships, Bursaries, etc.	0	0	0	0	0	1,346	0	0	0	0	0	0	1,346
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	6	0	0	6
19. Other Operational Expenditures	261	0	261	0	0	22	0	0	0	0	0	0	283
20. Internal Cost Allocations	(2,626)	0	(2,626)	0	0	0	0	0	0	0	0	0	(2,626)
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	718	0	718	0	255	1,438	0	0	0	0	146	0	2,557

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Ryerson University

	Operating						Ancillary Enterprises				
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	(3,375)	0	(301)	0	0	33,979	30,303	701	0	0	701
2. Deduct: Expenses Included in this Year's Operations	12,500	0	0	0	0	0	12,500	835	0	0	835
3. Other	0	0	0	0	(4,077)	0	(4,077)	0	0	0	0
4. Net Variation in Appropriations for the Year	(15,875)	0	(301)	0	(4,077)	33,979	13,726	(134)	0	0	(134)
5. Balance - Beginning of Year	27,019	0	15,298	0	93,436	15,436	151,189	5,606	0	0	5,606
6. Balance -End of Year	11,144	0	14,997	0	89,359	49,415	164,915	5,472	0	0	5,472

TORONTO

TABLE 1

**FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE**

(in thousands of dollars)

University of Toronto

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated (1)	Appropriated (2)	Unappropriated (3)	Appropriated (4)					
1. Total Revenue	958,750	0	118,370	0	623,532	82,210	252,012	2,034,874	209,707
2. Total Expense	886,413	0	110,906	0	622,740	61,112	252,940	1,934,111	0
3. Lump Sum Payments	1,105	0	0	0	0	0	0	1,105	0
4. Net Revenue (Expense)	71,232	0	7,464	0	792	21,098	(928)	99,658	209,707
5. Interfund Transfers	(4,432)	0	(195)	0	2,615	2,941	(16,631)	(15,702)	15,702
6. Net Variation in Appropriations	56,074	(56,074)	(11,705)	11,705	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UJO Report	122,874	(56,074)	(4,436)	11,705	3,407	24,039	(17,559)	83,956	225,409
8. Net Reconciling Items	(99,694)	0	(11,056)	0	3,384	2,575	18,211	(86,580)	0
9. Balance - Beginning of the Year per prior year's COFO Report	(33,645)	(74,151)	(906)	32,561	1,708	155,395	121,012	201,974	1,062,241
10. Balance - End of the Year per Financial Statements	(10,465)	(130,225)	(16,398)	44,266	8,499	182,009	121,664	199,350	1,287,650
Distribution of Balance - End of the Year									
11. Unrestricted	(10,465)	0	(16,398)	0	0	0	(20,858)	(47,721)	0
12. Internally Restricted	0	(130,225)	0	7,040	8,499	182,009	(8,163)	59,160	249,783
13. Investment in Capital Assets	0	0	0	37,226	0	0	150,685	187,911	0
14. Externally Restricted	0	0	0	0	0	0	0	0	1,037,867
Total	(10,465)	(130,225)	(16,398)	44,266	8,499	182,009	121,664	199,350	1,287,650

Note 1: In addition to the above revenue and expenses, \$12,717 thousand was provided in Treatment and Rehabilitation (T & R) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

University of Toronto

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	352,202	0	352,202	0	0	0	0	0	0	352,202	0
(ii) Non-Formula Grants	76,848	0	76,848	266	10,241	0	10,241	1,166	34,924	123,445	0
(iii) Other MTCU Grants and Contracts	1,660	0	1,660	0	399	0	399	0	0	2,059	6,757
b) Other Ontario Government Grants and Contracts	29,262	0	29,262	0	72,477	40,067	112,544	289	122	142,217	0
Total Ontario Grants and Contracts	459,972	0	459,972	266	83,117	40,067	123,184	1,455	35,046	619,923	6,757
c) Federal											
d) Municipal	0	0	0	0	212,458	96,759	309,217	650	0	309,867	0
e) Other Provinces	0	0	0	0	207	10	217	0	0	217	0
f) Foreign	0	0	0	0	0	102	102	0	0	102	0
2. Fees											
a) Tuition Fees	344,587	22,903	367,490	0	0	0	0	0	0	367,490	0
b) Miscellaneous Fees	88,495	0	88,495	30,256	0	0	0	0	1,524	120,275	0
3. Borrowings											
4. Donations and Non-Government Grants and Contracts											
5. Sales of Services and Products											
6. Investment Income											
a) Endowment	8,720	0	8,720	0	4,446	0	4,446	33,392	0	46,558	170,697
b) Other Investment Income	26,564	0	26,564	(7,892)	490	0	490	23,023	2,038	44,223	0
Miscellaneous	7,509	0	7,509	1,391	0	0	0	0	1,192	10,092	0
Total	935,847	22,903	958,750	118,370	361,013	262,519	623,532	82,210	252,012	2,034,874	209,707

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

University of Toronto

Fund	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating		430,532	71,631	502,163	34,166	57,850	109,320	18,703	33,969	83,685	20,074	0	859,930
Other (Non-Credit)		24,484	1,999	26,483	0	0	0	0	0	0	0	0	26,483
Ancillary		0	0	0	0	0	0	0	0	0	0	110,906	110,906
Sponsored Research		228,397	394,343	622,740	0	0	0	0	0	0	0	0	622,740
Trust		20,702	6,775	27,477	4,990	2,864	24,229	0	0	1,552	0	0	61,112
Capital		0	0	0	0	0	0	0	0	252,940	0	0	252,940
Total		704,115	474,748	1,178,863	39,156	60,714	133,549	18,703	33,969	338,177	20,074	110,906	1,934,111

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Toronto

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1. Salaries and Wages:											
(i) Academic Ranks		232,176	5,528	237,704	0	19,431	17,198	36,629	4,963	0	279,296
(ii) Other Instruction & Research		48,782	3,548	52,330	0	77,755	68,821	146,576	2,667	0	201,573
(iii) Other Salaries & Wages		226,267	7,196	233,463	15,233	38,068	33,694	71,762	4,474	0	324,932
Total Salaries and Wages		507,225	16,272	523,497	15,233	135,254	119,713	254,967	12,104	0	805,801
2. Employee Benefits		88,913	2,853	91,766	3,690	10,382	9,189	19,571	1,395	0	116,422
Total Salaries and Benefits		596,138	19,125	615,263	18,923	145,636	128,902	274,538	13,499	0	922,223
3. Library Acquisitions		24,485	13	24,498	0	0	0	0	2,864	0	27,362
4. Equipment and Furniture Purchases		19,242	149	19,391	698	38,083	33,707	71,790	3,135	6,639	101,653
5. Equipment Rental and Maintenance		9,107	231	9,338	3,791	1,246	1,103	2,349	129	0	15,607
6. Printing and Duplicating		9,231	960	10,191	50	2,099	1,858	3,957	852	0	15,050
7. Materials and Supplies		52,503	4,308	56,811	3,169	80,464	71,218	151,682	6,215	0	217,877
8. Communications		8,144	468	8,612	415	1,127	998	2,125	163	0	11,315
9. Professional Fees		9,746	387	10,133	759	2,068	1,830	3,898	435	0	15,225
10. Costs of Goods Sold		0	0	0	52,649	0	0	0	0	0	52,649
11. Travel		11,139	536	11,675	73	13,729	12,152	25,881	1,708	0	39,337
12. Utilities		32,386	3	32,389	5,162	0	0	0	0	0	37,551
13. Renovations and Alterations		8,810	0	8,810	2,709	0	0	0	0	2,789	14,308
14. Externally Contracted Services		7,455	55	7,510	14,535	11,300	10,002	21,302	4,828	0	48,175
15. Scholarships, Bursaries, etc.		84,080	494	84,574	0	0	0	0	24,229	0	108,803
16. Debt Repayments		278	13	291	1,611	0	0	0	0	0	1,902
17. Interest		15,872	0	15,872	3,883	0	0	0	0	0	19,755
18. Building, Land and Site Services		8,398	0	8,398	0	22,409	0	22,409	1,552	243,512	275,871
19. Other Operational Expenditures		20,492	1,679	22,171	2,479	846	749	1,595	1,503	0	27,748
20. Internal Cost Allocations		(41,214)	0	(41,214)	0	41,214	0	41,214	0	0	0
21. External Cost Recoveries		(16,362)	(1,938)	(18,300)	0	0	0	0	0	0	(18,300)
Total		859,930	26,483	886,413	110,906	360,221	262,519	622,740	61,112	252,940	1,934,111

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Toronto

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Comm.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		Medicine		Sub-total									
		All Excl.	Medicine										
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
1. Salaries and Wages:													
(i) Academic Ranks		225,438	53,856	279,296	0	0	0	0	0	0	0	0	279,296
(ii) Other Instruction & Research		105,269	96,304	201,573	0	0	0	0	0	0	0	0	201,573
(iii) Other Salaries & Wages		98,009	75,848	173,857	23,289	29,732	17,130	13,198	20,581	19,783	12,129	15,233	324,932
Total Salaries and Wages		428,716	226,010	654,726	23,289	29,732	17,130	13,198	20,581	19,783	12,129	15,233	805,801
2. Employee Benefits		65,512	23,677	89,189	3,814	5,211	3,003	2,313	3,608	3,468	2,126	3,690	116,422
Total Salaries and Benefits		494,228	249,687	743,915	27,103	34,943	20,133	15,511	24,189	23,251	14,255	18,923	922,223
3. Library Acquisitions		13	0	13	0	27,349	0	0	0	0	0	0	27,362
4. Equipment and Furniture Purchases		39,401	47,497	86,898	1,383	1,324	835	1,721	794	7,708	292	698	101,653
5. Equipment Rental and Maintenance		4,117	2,340	6,457	1,318	1,084	704	668	145	1,166	274	3,791	15,607
6. Printing and Duplicating		7,355	3,418	10,773	976	474	171	51	696	23	1,836	50	15,050
7. Materials and Supplies		71,128	116,751	187,879	7,104	1,110	8,001	219	1,525	8,059	811	3,169	217,877
8. Communications		4,624	2,278	6,902	725	437	252	33	936	421	1,194	415	11,315
9. Professional Fees		3,404	3,834	7,238	329	23	1,099	81	4,472	602	622	759	15,225
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	52,649	52,649
11. Travel		19,934	17,055	36,989	568	246	461	75	470	83	372	73	39,337
12. Utilities		3	0	3	0	0	0	0	0	32,386	0	5,162	37,551
13. Renovations and Alterations		0	0	0	0	0	0	0	0	11,599	0	2,709	14,308
14. Externally Contracted Services		12,338	15,051	27,389	255	1,054	1,302	75	395	3,098	72	14,535	48,175
15. Scholarships, Bursaries, etc.		494	0	494	0	0	108,309	0	0	0	0	0	108,803
16. Debt Repayments		181	25	206	26	14	17	11	11	0	6	1,611	1,902
17. Interest		15,872	0	15,872	0	0	0	0	0	0	0	3,863	19,735
18. Building, Land and Site Services		7,294	15,115	22,409	0	0	0	0	0	253,462	0	0	275,871
19. Other Operational Expenditures		8,891	2,596	11,487	1,113	355	823	1,040	2,869	6,280	1,302	2,479	27,748
20. Internal Cost Allocations		15,758	119	15,877	(1,744)	(2,652)	(3,786)	(782)	(2,533)	(3,418)	(962)	0	0
21. External Cost Recoveries		(920)	(1,018)	(1,938)	0	(5,047)	(4,772)	0	0	(6,543)	0	0	(18,300)
Total		704,115	474,748	1,178,863	39,156	60,714	133,549	18,703	33,969	338,177	20,074	110,906	1,934,111

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
EXPENSE - OPERATING
(in thousands of dollars)

University of Toronto

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		Medicine		Sub-total								
		All Excl. Medicine	(2)									
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1. Salaries and Wages:												
(i) Academic Ranks - Full Time		199,447	25,438	224,885	0	0	0	0	0	0	0	224,885
(ii) Academic Ranks -Part Time		6,466	825	7,291	0	0	0	0	0	0	0	7,291
(iii) Other Instruction & Research -Full Time		26,190	3,596	29,786	0	0	0	0	0	0	0	29,786
(iv) Other Instruction & Research -Part Time		16,703	2,293	18,996	0	0	0	0	0	0	0	18,996
(v) Other Salaries & Wages - Full Time		68,281	18,504	86,785	17,206	27,190	15,665	12,070	18,821	18,092	11,092	206,921
(vi) Other Salaries & Wages - Part Time		6,384	1,730	8,114	1,609	2,542	1,465	1,128	1,760	1,691	1,037	19,346
Total Salaries and Wages		323,471	52,386	375,857	18,815	29,732	17,130	13,198	20,581	19,783	12,129	507,225
2. Employee Benefits		56,703	9,183	65,886	3,298	5,211	3,003	2,313	3,608	3,468	2,126	88,913
Total Salaries and Benefits		380,174	61,569	441,743	22,113	34,943	20,133	15,511	24,189	23,251	14,255	596,138
3. Library Acquisitions		0	0	0	0	24,485	0	0	0	0	0	24,485
4. Equipment and Furniture Purchases		9,493	2,331	11,824	1,383	1,324	835	1,721	794	1,069	292	19,242
5. Equipment Rental and Maintenance		3,075	673	3,748	1,318	1,084	704	668	145	1,166	274	9,107
6. Printing and Duplicating		4,244	760	5,004	976	474	171	51	696	23	1,836	9,231
7. Materials and Supplies		21,064	4,610	25,674	7,104	1,110	8,001	219	1,525	8,059	811	52,503
8. Communications		3,310	836	4,146	725	437	252	33	936	421	1,194	8,144
9. Professional Fees		1,184	1,334	2,518	329	23	1,099	81	4,472	602	622	9,746
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		7,393	1,471	8,864	568	246	461	75	470	83	372	11,139
12. Utilities		0	0	0	0	0	0	0	0	32,386	0	32,386
13. Renovations and Alterations		0	0	0	0	0	0	0	0	8,810	0	8,810
14. Externally Contracted Services		966	238	1,204	255	1,054	1,302	75	395	3,098	72	7,455
15. Scholarships, Bursaries, etc.		0	0	0	0	0	84,080	0	0	0	0	84,080
16. Debt Repayments		169	24	193	26	14	17	11	11	0	6	278
17. Interest		15,872	0	15,872	0	0	0	0	0	0	0	15,872
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	8,398	0	8,398
19. Other Operational Expenditures		5,393	1,317	6,710	1,113	355	823	1,040	2,869	6,280	1,302	20,492
20. Internal Cost Allocations		(21,805)	(3,532)	(25,337)	(1,744)	(2,652)	(3,786)	(782)	(2,533)	(3,418)	(962)	(41,214)
21. External Cost Recoveries		0	0	0	0	(5,047)	(4,772)	0	0	(6,543)	0	(16,362)
Total		430,532	71,631	502,163	34,166	57,850	109,320	18,703	33,969	83,685	20,074	859,930

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST
(in thousands of dollars)

University of Toronto

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		3,271	1,692	4,963	0	0	0	0	0	0	0	4,963
(ii) Other Instruction & Research		1,172	1,495	2,667	0	0	0	0	0	0	0	2,667
(iii) Other Salaries & Wages		0	0	0	4,474	0	0	0	0	0	0	4,474
Total Salaries and Wages		4,443	3,187	7,630	4,474	0	0	0	0	0	0	12,104
2. Employee Benefits		512	367	879	516	0	0	0	0	0	0	1,395
Total Salaries and Benefits		4,955	3,554	8,509	4,990	0	0	0	0	0	0	13,499
3. Library Acquisitions		0	0	0	0	2,864	0	0	0	0	0	2,864
4. Equipment and Furniture Purchases		2,783	352	3,135	0	0	0	0	0	0	0	3,135
5. Equipment Rental and Maintenance		99	30	129	0	0	0	0	0	0	0	129
6. Printing and Duplicating		789	63	852	0	0	0	0	0	0	0	852
7. Materials and Supplies		4,838	1,377	6,215	0	0	0	0	0	0	0	6,215
8. Communications		148	15	163	0	0	0	0	0	0	0	163
9. Professional Fees		381	54	435	0	0	0	0	0	0	0	435
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		1,203	505	1,708	0	0	0	0	0	0	0	1,708
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		4,180	648	4,828	0	0	0	0	0	0	0	4,828
15. Scholarships, Bursaries, etc.		0	0	0	0	0	24,229	0	0	0	0	24,229
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	1,552	0	1,552
19. Other Operational Expenditures		1,326	177	1,503	0	0	0	0	0	0	0	1,503
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		20,702	6,775	27,477	4,990	2,864	24,229	0	0	1,552	0	61,112

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

University of Toronto

	Operating						Ancillary Enterprises				Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	(107)	5,255	64,389	0	(97,240)	76,298	48,595	148,044	0	0	148,044
2. Deduct: Expenses Included in this Year's Operations	1	6,377	47,992	0	0	50,299	104,669	136,339	0	0	136,339
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	(108)	(1,122)	16,397	0	(97,240)	25,999	(56,074)	11,705	0	0	11,705
5. Balance - Beginning of Year	9,472	6,377	47,992	0	(98,033)	(39,959)	(74,151)	32,561	0	0	32,561
6. Balance -End of Year	9,364	5,255	64,389	0	(195,273)	(13,960)	(130,225)	44,266	0	0	44,266

TRENT

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Trent University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	71,858	0	11,225	0	9,804	2,477	15,543	110,907	1,459
2. Total Expense	68,250	0	10,461	0	10,917	1,842	36,088	127,558	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	3,608	0	764	0	(1,113)	635	(20,545)	(16,651)	1,459
5. Interfund Transfers	(2,387)	0	(1,519)	0	162	(346)	4,142	52	(52)
6. Net Variation in Appropriations	(527)	527	885	(885)	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	694	527	130	(885)	(951)	289	(16,403)	(16,599)	1,407
8. Net Reconciling Items	73	0	64	0	906	(278)	21,576	22,341	0
9. Balance - Beginning of the Year per prior year's COFO Report	(10,900)	9,122	(215)	1,503	477	258	14,090	14,335	20,159
10. Balance - End of the Year per Financial Statements	(10,133)	9,649	(21)	618	432	269	19,263	20,077	21,566
Distribution of Balance - End of the Year									
11. Unrestricted	(10,133)	0	(21)	0	0	0	0	(10,154)	0
12. Internally Restricted	0	9,649	0	618	432	269	0	10,968	0
13. Investment in Capital Assets	0	0	0	0	0	0	19,263	19,263	0
14. Externally Restricted	0	0	0	0	0	0	0	0	21,566
Total	(10,133)	9,649	(21)	618	432	269	19,263	20,077	21,566

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

Trent University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	21,299	0	21,299	0	0	0	0	0	21,299	0	
(ii) Non-Formula Grants	10,998	0	10,998	9	180	0	180	4	11,630	0	
(iii) Other MTCU Grants and Contracts	246	12	258	0	2	0	2	197	457	166	
b) Other Ontario Government Grants and Contracts	62	0	62	0	1,118	0	1,118	217	1,397	0	
Total Ontario Grants and Contracts	32,605	12	32,617	9	1,300	0	1,300	418	34,783	166	
c) Federal	178	1	179	2	6,672	0	6,672	444	734	8,031	
d) Municipal	0	0	0	0	0	0	0	0	0	0	
e) Other Provinces	0	0	0	0	44	0	44	0	44	0	
f) Foreign	0	0	0	0	75	0	75	0	75	0	
2. Fees											
a) Tuition Fees	32,131	719	32,850	0	0	0	0	0	32,850	0	
b) Miscellaneous Fees	4,850	0	4,850	9,473	0	0	0	0	14,323	0	
Borrowings	0	0	0	0	0	0	0	0	12,272	0	
4. Donations and Non-Government Grants and Contracts	482	1	483	1	1,713	0	1,713	837	1,672	4,706	
5. Sales of Services and Products	0	0	0	1,291	0	0	0	0	1,291	0	
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	652	652	0	
b) Other Investment Income	646	0	646	0	0	0	0	92	1,164	0	
7. Miscellaneous	233	0	233	449	0	0	0	34	716	9	
Total	71,125	733	71,858	11,225	9,804	0	9,804	2,477	15,543	110,907	
										1,459	

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Trent University

Fund	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating		35,238	0	35,238	5,594	3,752	9,436	1,784	3,365	7,034	1,290	0	67,493
Other (Non-Credit)		757	0	757	0	0	0	0	0	0	0	0	757
Ancillary		0	0	0	0	0	0	0	0	0	0	10,461	10,461
Sponsored Research		10,917	0	10,917	0	0	0	0	0	0	0	0	10,917
Trust		207	0	207	0	33	1,231	9	88	16	258	0	1,842
Capital		0	0	0	0	0	0	0	0	36,088	0	0	36,088
Total		47,119	0	47,119	5,594	3,785	10,667	1,793	3,453	43,138	1,548	10,461	127,558

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Trent University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks		24,168	1	24,169	0	642	0	642	0	0	24,811	
(ii) Other Instruction & Research		2,305	297	2,602	0	3,706	0	3,706	5	0	6,313	
(iii) Other Salaries & Wages		16,016	159	16,175	2,008	85	0	85	246	0	18,514	
Total Salaries and Wages		42,489	457	42,946	2,008	4,433	0	4,433	251	0	49,638	
2. Employee Benefits		8,042	63	8,105	366	472	0	472	33	0	8,976	
Total Salaries and Benefits		50,531	520	51,051	2,374	4,905	0	4,905	284	0	58,614	
3. Library Acquisitions		1,308	0	1,308	0	0	0	0	32	0	1,340	
4. Equipment and Furniture Purchases		2,319	1	2,320	231	2,534	0	2,534	21	812	5,918	
5. Equipment Rental and Maintenance		575	0	575	211	172	0	172	1	0	959	
6. Printing and Duplicating		142	19	161	15	85	0	85	28	0	289	
7. Materials and Supplies		1,054	1	1,055	215	1,153	0	1,153	56	0	2,479	
8. Communications		396	6	402	12	60	0	60	23	0	497	
9. Professional Fees		570	32	602	8	2	0	2	138	0	750	
10. Costs of Goods Sold		0	0	0	45	0	0	0	0	0	45	
11. Travel		1,029	42	1,071	25	417	0	417	47	0	1,560	
12. Utilities		1,310	0	1,310	841	0	0	0	7	0	2,158	
13. Renovations and Alterations		1,000	0	1,000	873	88	0	88	0	993	2,954	
14. Externally Contracted Services		2,102	25	2,127	3,394	404	0	404	41	0	5,966	
15. Scholarships, Bursaries, etc.		5,793	0	5,793	0	155	0	155	1,217	0	7,165	
16. Debt Repayments		0	0	0	116	0	0	0	0	92	208	
17. Interest		1	0	1	358	8	0	8	0	124	491	
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	34,228	34,228	
19. Other Operational Expenditures		2,864	72	2,936	849	55	0	55	43	0	3,883	
20. Internal Cost Allocations		(2,177)	39	(2,138)	894	1,239	0	1,239	5	0	0	
21. External Cost Recoveries		(1,324)	0	(1,324)	0	(360)	0	(360)	(101)	(161)	(1,946)	
Total		67,493	757	68,250	10,461	10,917	0	10,917	1,842	36,088	127,558	

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Trent University

Object of Expense	Functional Area	Instruction and Research			Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total	Academic Support	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	24,811	0	24,811	0	0	0	0	0	0	0	0	24,811
(ii) Other Instruction & Research	6,313	0	6,313	0	0	0	0	0	0	0	0	6,313
(iii) Other Salaries & Wages	1,257	0	1,257	3,667	1,867	2,367	1,061	2,616	2,550	1,101	2,008	18,514
Total Salaries and Wages	32,381	0	32,381	3,667	1,867	2,367	1,061	2,616	2,550	1,101	2,008	49,638
2. Employee Benefits	6,124	0	6,124	640	387	330	155	344	452	178	366	8,976
Total Salaries and Benefits	38,505	0	38,505	4,307	2,254	2,717	1,216	2,960	3,002	1,279	2,374	58,614
3. Library Acquisitions	0	0	0	0	1,340	0	0	0	0	0	0	1,340
4. Equipment and Furniture Purchases	3,282	0	3,282	470	148	98	379	74	1,209	27	231	5,918
5. Equipment Rental and Maintenance	186	0	186	31	8	29	383	13	95	3	211	959
6. Printing and Duplicating	160	0	160	48	0	21	0	7	2	36	15	289
7. Materials and Supplies	1,495	0	1,495	209	101	105	80	58	178	38	215	2,479
8. Communications	133	0	133	140	6	29	28	50	1	98	12	497
9. Professional Fees	117	0	117	73	0	27	35	382	55	53	8	750
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	45
11. Travel	955	0	955	304	18	132	4	46	38	38	25	1,560
12. Utilities	0	0	0	0	0	0	0	0	1,317	0	841	2,158
13. Renovations and Alterations	88	0	88	0	0	0	0	0	1,993	0	873	2,954
14. Externally Contracted Services	1,038	0	1,038	323	5	944	14	47	170	31	3,394	5,966
15. Scholarships, Bursaries, etc.	155	0	155	0	0	7,010	0	0	0	0	0	7,165
16. Debt Repayments	0	0	0	0	0	0	0	0	92	0	116	208
17. Interest	8	0	8	0	0	0	0	0	124	1	358	491
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	34,228	0	0	34,228
19. Other Operational Expenditures	294	0	294	297	61	208	56	283	1,766	69	849	3,883
20. Internal Cost Allocations	1,202	0	1,202	(514)	(39)	38	(97)	(457)	(912)	(115)	894	0
21. External Cost Recoveries	(499)	0	(499)	(94)	(117)	(691)	(305)	(10)	(220)	(10)	0	(1,946)
Total	47,119	0	47,119	5,594	3,785	10,667	1,793	3,453	43,138	1,548	10,461	127,558

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
EXPENSE - OPERATING
(in thousands of dollars)

Trent University

Object of Expense	Instruction and Research		Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:										
(i) Academic Ranks - Full Time	21,702	0	21,702	0	0	0	0	0	0	21,702
(ii) Academic Ranks - Part Time	2,466	0	2,466	0	0	0	0	0	0	2,466
(iii) Other Instruction & Research - Full Time	1,171	0	1,171	0	0	0	0	0	0	1,171
(iv) Other Instruction & Research - Part Time	1,134	0	1,134	0	0	0	0	0	0	1,134
(v) Other Salaries & Wages - Full Time	714	0	714	3,483	1,837	1,853	2,571	2,434	921	14,818
(vi) Other Salaries & Wages - Part Time	191	0	191	184	30	531	35	115	56	1,198
Total Salaries and Wages	27,378	0	27,378	3,667	1,867	2,384	2,606	2,549	977	42,489
2. Employee Benefits	5,581	0	5,581	640	387	330	343	451	155	8,042
Total Salaries and Benefits	32,959	0	32,959	4,307	2,254	2,714	2,949	3,000	1,132	50,531
3. Library Acquisitions	0	0	0	0	1,308	0	0	0	0	1,308
4. Equipment and Furniture Purchases	739	0	739	470	148	95	74	397	26	2,319
5. Equipment Rental and Maintenance	14	0	14	31	8	28	13	95	3	575
6. Printing and Duplicating	47	0	47	48	0	20	7	2	18	142
7. Materials and Supplies	292	0	292	209	101	105	54	178	35	1,054
8. Communications	58	0	58	140	6	29	50	0	85	396
9. Professional Fees	56	0	56	73	0	27	317	55	7	570
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0
11. Travel	462	0	462	304	18	132	45	37	27	1,029
12. Utilities	0	0	0	0	0	0	0	1,310	0	1,310
13. Renovations and Alterations	0	0	0	0	0	0	0	1,000	0	1,000
14. Externally Contracted Services	587	0	587	323	5	937	45	162	29	2,102
15. Scholarships, Bursaries, etc.	0	0	0	0	0	5,793	0	0	0	5,793
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0
17. Interest	0	0	0	0	0	0	0	0	1	1
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	150	0	150	297	58	204	278	1,766	55	2,864
20. Internal Cost Allocations	(78)	0	(78)	(514)	(39)	38	(457)	(912)	(118)	(2,177)
21. External Cost Recoveries	(48)	0	(48)	(94)	(115)	(686)	(10)	(56)	(10)	(1,324)
Total	35,238	0	35,238	5,594	3,752	9,436	3,365	7,034	1,290	67,493

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST
(in thousands of dollars)

Trent University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research		5	0	5	0	0	0	0	0	0	0	5
(iii) Other Salaries & Wages		108	0	108	0	0	3	0	10	1	124	246
Total Salaries and Wages		113	0	113	0	0	3	0	10	1	124	251
2. Employee Benefits		8	0	8	0	0	0	0	1	1	23	33
Total Salaries and Benefits		121	0	121	0	0	3	0	11	2	147	284
3. Library Acquisitions		0	0	0	0	32	0	0	0	0	0	32
4. Equipment and Furniture Purchases		8	0	8	0	0	3	9	0	0	1	21
5. Equipment Rental and Maintenance		0	0	0	0	0	1	0	0	0	0	1
6. Printing and Duplicating		9	0	9	0	0	1	0	0	0	18	28
7. Materials and Supplies		49	0	49	0	0	0	0	4	0	3	56
8. Communications		9	0	9	0	0	0	0	0	1	13	23
9. Professional Fees		27	0	27	0	0	0	0	65	0	46	138
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		34	0	34	0	0	0	0	1	1	11	47
12. Utilities		0	0	0	0	0	0	0	0	7	0	7
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		22	0	22	0	0	7	0	2	8	2	41
15. Scholarships, Bursaries, etc.		0	0	0	0	0	1,217	0	0	0	0	1,217
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		17	0	17	0	3	4	0	5	0	14	43
20. Internal Cost Allocations		2	0	2	0	0	0	0	0	0	3	5
21. External Cost Recoveries		(91)	0	(91)	0	(2)	(5)	0	0	(3)	0	(101)
Total		207	0	207	0	33	1,231	9	88	16	258	1,842

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Trent University

	Operating						Ancillary Enterprises				Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	2,607	0	3,679	0	0	247	6,533	96	0	85	181
2. Deduct: Expenses Included in this Year's Operations	2,814	0	3,192	0	0	0	6,006	1,066	0	0	1,066
3. Other	370	0	(370)	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	163	0	117	0	0	247	527	(970)	0	85	(885)
5. Balance - Beginning of Year	4,687	0	3,655	100	0	680	9,122	1,232	0	271	1,503
6. Balance -End of Year	4,850	0	3,772	100	0	927	9,649	262	0	356	618

WATERLOO

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

University of Waterloo

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	286,269	0	55,384	0	105,865	48,501	9,920	505,939	11,935
2. Total Expense	245,353	0	54,039	0	110,068	17,295	18,679	445,434	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	40,916	0	1,345	0	(4,203)	31,206	(8,759)	60,505	11,935
5. Interfund Transfers	(6,606)	0	1,568	0	477	(2,142)	3,190	(3,513)	3,513
6. Net Variation in Appropriations	(34,946)	34,946	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(636)	34,946	2,913	0	(3,726)	29,064	(5,569)	56,992	15,448
8. Net Reconciling Items	(4,791)	0	0	0	3,854	(28,938)	1,801	(28,074)	(2,922)
9. Balance - Beginning of the Year per prior year's COFO Report	(79,579)	46,254	(7,246)	0	3,506	478	44,508	7,921	79,796
10. Balance - End of the Year per Financial Statements	(85,006)	81,200	(4,333)	0	3,634	604	40,740	36,839	92,322
Distribution of Balance - End of the Year									
11. Unrestricted	(85,006)	0	0	0	0	0	0	(85,006)	0
12. Internally Restricted	0	81,200	(4,333)	0	3,634	604	(23,686)	57,419	26,735
13. Investment in Capital Assets	0	0	0	0	0	0	64,426	64,426	0
14. Externally Restricted	0	0	0	0	0	0	0	0	65,587
Total	(85,006)	81,200	(4,333)	0	3,634	604	40,740	36,839	92,322

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

University of Waterloo

Source	General Expendable Funds				Restricted Expendable Funds				Capital	Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust			
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
	114,253	0	114,253	0	0	0	0	0	114,253	0	
(i) Basic Formula Grant	27,693	0	27,693	0	1,988	0	1,988	66	1,902	31,649	
(ii) Non-Formula Grants	0	0	0	0	2	0	2	6,238	0	6,240	
(iii) Other MTCU Grants and Contracts	6	0	6	0	15,414	0	15,414	18	0	15,438	
b) Other Ontario Government Grants and Contracts											
Total Ontario Grants and Contracts	141,952	0	141,952	0	17,404	0	17,404	6,322	1,902	167,580	
238											
c) Federal	37	0	37	0	62,050	0	62,050	3,780	0	65,867	
d) Municipal	23	0	23	0	449	0	449	0	0	472	
e) Other Provinces	0	0	0	0	36	0	36	0	0	36	
f) Foreign	0	0	0	0	640	0	640	0	0	640	
0											
2. Fees											
a) Tuition Fees	119,316	513	119,829	0	0	0	0	0	0	119,829	
b) Miscellaneous Fees	13,170	0	13,170	18,723	0	0	0	0	396	32,289	
0											
3. Borrowings											
0											
4. Donations and Non-Government Grants and Contracts	331	0	331	2	21,011	0	21,011	35,891	7,549	64,784	
8,775											
5. Sales of Services and Products	0	0	0	36,021	0	0	0	0	0	36,021	
0											
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	2,388	0	2,388	
b) Other Investment Income	3,964	0	3,964	0	137	0	137	0	49	4,150	
0											
7. Miscellaneous	6,963	0	6,963	638	4,138	0	4,138	120	24	11,883	
0											
Total	285,756	513	286,269	55,384	105,865	0	105,865	48,501	9,920	505,939	
11,935											

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

University of Waterloo

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine (1)	Medicine (2)	Sub-total (3)									
Operating	134,799	0	134,799	26,579	16,253	19,183	11,515	2,937	27,591	5,953	0	244,810
Other (Non-Credit)	543	0	543	0	0	0	0	0	0	0	0	543
Ancillary	0	0	0	0	0	0	0	0	0	0	54,039	54,039
Sponsored Research	110,068	0	110,068	0	0	0	0	0	0	0	0	110,068
Trust	3,426	0	3,426	366	80	13,274	0	62	87	0	0	17,295
Capital	0	0	0	0	0	0	0	0	18,679	0	0	18,679
Total	248,836	0	248,836	26,945	16,333	32,457	11,515	2,999	46,357	5,953	54,039	445,434

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Waterloo

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
1. Salaries and Wages:											
(i) Academic Ranks		73,741	0	73,741	0	5,836	0	5,836	536	0	80,113
(ii) Other Instruction & Research		14,877	0	14,877	0	22,522	0	22,522	183	0	37,582
(iii) Other Salaries & Wages		85,366	87	85,453	15,614	11,499	0	11,499	433	0	112,999
Total Salaries and Wages		173,984	87	174,071	15,614	39,857	0	39,857	1,152	0	230,694
2. Employee Benefits		27,796	15	27,811	2,958	4,776	0	4,776	148	0	35,693
Total Salaries and Benefits		201,780	102	201,882	18,572	44,633	0	44,633	1,300	0	266,387
3. Library Acquisitions		7,250	0	7,250	0	0	0	0	0	0	7,250
4. Equipment and Furniture Purchases		10,936	3	10,939	1,796	22,388	0	22,388	784	1,245	37,152
5. Equipment Rental and Maintenance		3,107	0	3,107	1,947	1,108	0	1,108	58	0	6,220
6. Printing and Duplicating		3,438	43	3,481	1,182	433	0	433	59	0	5,155
7. Materials and Supplies		6,131	21	6,152	558	6,218	0	6,218	291	0	13,219
8. Communications		457	0	457	60	195	0	195	5	0	717
9. Professional Fees		2,505	219	2,724	91	1,686	0	1,686	53	2,535	7,089
10. Costs of Goods Sold		0	0	0	18,184	0	0	0	0	0	18,184
11. Travel		4,600	3	4,603	182	5,673	0	5,673	270	0	10,728
12. Utilities		8,965	0	8,965	0	0	0	0	0	0	8,965
13. Renovations and Alterations		2,162	0	2,162	1,182	865	0	865	87	2,274	6,570
14. Externally Contracted Services		241	0	241	26	0	0	0	0	0	267
15. Scholarships, Bursaries, etc.		13,590	0	13,590	0	919	0	919	13,217	0	27,726
16. Debt Repayments		0	0	0	1,102	0	0	0	0	336	1,438
17. Interest		0	0	0	892	0	0	0	0	423	1,315
18. Building, Land and Site Services		103	0	103	121	285	0	285	0	11,847	12,356
19. Other Operational Expenditures		7,467	155	7,622	1,231	11,829	0	11,829	1,171	19	21,872
20. Internal Cost Allocations		(20,749)	0	(20,749)	6,913	13,836	0	13,836	0	0	0
21. External Cost Recoveries		(7,173)	(3)	(7,176)	0	0	0	0	0	0	(7,176)
Total		244,810	543	245,353	54,039	110,068	0	110,068	17,295	18,679	445,434

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Waterloo

Object of Expense	Instruction and Research		Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:											
(i) Academic Ranks	80,113	0	80,113	0	0	0	0	0	0	0	80,113
(ii) Other Instruction & Research	37,582	0	37,582	0	0	0	0	0	0	0	37,582
(iii) Other Salaries & Wages	35,752	0	35,752	18,722	6,826	4,322	6,561	7,146	14,321	3,735	15,614
Total Salaries and Wages	153,447	0	153,447	18,722	6,826	4,322	6,561	7,146	14,321	3,735	15,614
2. Employee Benefits	20,441	0	20,441	2,951	1,200	675	1,099	3,145	2,631	593	2,958
Total Salaries and Benefits	173,888	0	173,888	21,673	8,026	4,997	7,660	10,291	16,952	4,328	18,572
3. Library Acquisitions	0	0	0	0	7,250	0	0	0	0	0	7,250
4. Equipment and Furniture Purchases	28,980	0	28,980	1,599	195	709	1,712	312	1,704	145	1,796
5. Equipment Rental and Maintenance	1,798	0	1,798	143	264	56	1,754	70	181	7	1,947
6. Printing and Duplicating	1,999	0	1,999	713	36	138	7	271	17	792	1,182
7. Materials and Supplies	9,196	0	9,196	612	138	606	77	201	1,761	70	558
8. Communications	368	0	368	163	7	13	20	13	6	67	717
9. Professional Fees	2,301	0	2,301	162	5	25	43	1,102	2,542	818	91
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	18,184
11. Travel	8,468	0	8,468	1,055	70	415	163	175	12	188	182
12. Utilities	0	0	0	0	0	0	0	0	8,965	0	0
13. Renovations and Alterations	865	0	865	0	0	0	0	0	4,523	0	1,182
14. Externally Contracted Services	172	0	172	69	0	0	0	0	0	0	26
15. Scholarships, Bursaries, etc.	919	0	919	0	0	26,807	0	0	0	0	0
16. Debt Repayments	0	0	0	0	0	0	0	0	336	0	1,102
17. Interest	0	0	0	0	0	0	0	0	423	0	892
18. Building, Land and Site Services	285	0	285	0	0	0	0	0	11,950	0	121
19. Other Operational Expenditures	15,543	0	15,543	1,218	407	659	125	363	2,185	141	1,231
20. Internal Cost Allocations	7,341	0	7,341	0	0	0	0	(9,099)	(5,155)	0	6,913
21. External Cost Recoveries	(3,287)	0	(3,287)	(462)	(65)	(1,968)	(46)	(700)	(45)	(603)	0
Total	248,836	0	248,836	26,945	16,333	32,457	11,515	2,999	46,357	5,953	54,039
Total											445,434

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

University of Waterloo

Object of Expense	Functional Area		Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
			All Excl. Medicine	Medicine	Sub-total								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)		
1	Salaries and Wages:												
(i) Academic Ranks - Full Time	69,960	0	69,960	0	0	0	0	0	0	0	0	0	69,960
(ii) Academic Ranks -Part Time	3,781	0	3,781	0	0	0	0	0	0	0	0	0	3,781
(iii) Other Instruction & Research -Full Time	14,877	0	14,877	0	0	0	0	0	0	0	0	0	14,877
(iv) Other Instruction & Research -Part Time	0	0	0	0	0	0	0	0	0	0	0	0	0
(v) Other Salaries & Wages - Full Time	21,727	0	21,727	15,166	6,190	3,475	6,298	6,771	12,976	3,400			76,003
(vi) Other Salaries & Wages - Part Time	2,199	0	2,199	3,399	635	846	263	341	1,345	335			9,363
Total Salaries and Wages	112,544	0	112,544	18,565	6,825	4,321	6,561	7,112	14,321	3,735			173,984
2	Employee Benefits												
Total Salaries and Benefits	128,071	0	128,071	21,500	8,025	4,996	7,660	10,248	16,952	4,328			201,780
3	Library Acquisitions												
4	Equipment and Furniture Purchases												
5	Equipment Rental and Maintenance												
6	Printing and Duplicating												
7	Materials and Supplies												
8	Communications												
9	Professional Fees												
10	Costs of Goods Sold												
11	Travel												
12	Utilities												
13	Renovations and Alterations												
14	Externally Contracted Services												
15	Scholarships, Bursaries, etc.												
16	Debt Repayments												
17	Interest												
18	Building, Land and Site Services												
19	Other Operational Expenditures												
20	Internal Cost Allocations												
21	External Cost Recoveries												
Total	134,799	0	134,799	26,579	16,253	19,183	11,515	2,937	27,591	5,953			244,810

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

University of Waterloo

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		Medicine		Sub-Total								
		All Excl. Medicine	(1)									
1. Salaries and Wages:												
(i) Academic Ranks		536	0	536	0	0	0	0	0	0	0	536
(ii) Other Instruction & Research		183	0	183	0	0	0	0	0	0	0	183
(iii) Other Salaries & Wages		240	0	240	157	1	1	0	34	0	0	433
Total Salaries and Wages		959	0	959	157	1	1	0	34	0	0	1,152
2. Employee Benefits		123	0	123	16	0	0	0	9	0	0	148
Total Salaries and Benefits		1,082	0	1,082	173	1	1	0	43	0	0	1,300
3. Library Acquisitions		0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases		718	0	718	34	6	25	0	0	0	0	784
5. Equipment Rental and Maintenance		56	0	56	2	0	0	0	0	0	0	58
6. Printing and Duplicating		44	0	44	9	3	1	0	2	0	0	59
7. Materials and Supplies		218	0	218	6	63	3	0	1	0	0	291
8. Communications		5	0	5	0	0	0	0	0	0	0	5
9. Professional Fees		12	0	12	41	0	0	0	0	0	0	53
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		168	0	168	80	0	21	0	1	0	0	270
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	87	0	87
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	0	13,217	0	0	0	0	13,217
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		1,123	0	1,123	21	7	5	0	15	0	0	1,171
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		3,426	0	3,426	366	80	13,274	0	62	87	0	17,295

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

University of Waterloo

	Operating						Ancillary Enterprises				Total
	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Budget Appro- priations	Self Insur- ance	Unex- pended Pension Contri- butions	Other	Total	Repairs, Renovations, & Replace- ments	Purchase Order Commit- ments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Appropriation Reversals for the Year	3,388	191	65,406	0	0	0	68,985	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	4,135	696	29,208	0	0	0	34,039	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	(747)	(505)	36,198	0	0	0	34,946	0	0	0	0
5. Balance - Beginning of Year	4,917	696	40,641	0	0	0	46,254	0	0	0	0
6. Balance -End of Year	4,170	191	76,839	0	0	0	81,200	0	0	0	0

WESTERN

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE

(in thousands of dollars)

University of Western Ontario

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated (1)	Appropriated (2)	Unappropriated (3)	Appropriated (4)					
1. Total Revenue	382,682	0	88,609	0	186,790	61,267	26,766	746,114	30,415
2. Total Expense	339,442	0	86,739	0	174,555	22,110	56,363	679,209	0
3. Lump Sum Payments	492	0	0	0	0	0	0	492	0
4. Net Revenue (Expense)	42,748	0	1,870	0	12,235	39,157	(29,597)	66,413	30,415
5. Interfund Transfers	(15,516)	0	(1,993)	0	10,600	(8,826)	14,744	(991)	991
6. Net Variation in Appropriations	(18,095)	18,095	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	9,137	18,095	(123)	0	22,835	30,331	(14,853)	65,422	31,406
8. Net Reconciling Items	(8,792)	0	428	0	(21,402)	(6,549)	25,296	(11,019)	0
9. Balance - Beginning of the Year per prior year's COFO Report	(137,960)	32,367	(9,728)	0	3,475	(7,824)	115,962	(3,708)	147,349
10. Balance - End of the Year per Financial Statements	(137,615)	50,462	(9,423)	0	4,908	15,958	126,405	50,695	178,755
Distribution of Balance - End of the Year									
11. Unrestricted	(137,615)	0	(17,946)	0	0	11,708	0	(143,853)	0
12. Internally Restricted	0	50,462	8,523	0	4,908	4,250	8,923	77,066	15,075
13. Investment in Capital Assets	0	0	0	0	0	0	117,482	117,482	0
14. Externally Restricted	0	0	0	0	0	0	0	0	163,680
Total	(137,615)	50,462	(9,423)	0	4,908	15,958	126,405	50,695	178,755

Note 1: In addition to the above revenue and expenses, \$4,279 thousand was provided in Treatment and Rehabilitation (T. & R.) funds from the Ontario Ministry of Health. These funds were provided as reimbursement to the universities, for services provided by members of the academic staff to the teaching hospitals, and for the most part were expended as salary payments to the members of academic staff who provided services.

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

University of Western Ontario

Source	General Expendable Funds				Restricted Expendable Funds				Total Expendable Funds	Endowment	
	Operating			Ancillary	Sponsored Research			Trust			
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
									(1)		(2)
1. Government Grants and Contracts:											(11)
a) Ontario MTCU											
(i) Basic Formula Grant	138,109	0	138,109	0	0	0	0	0	0	138,109	0
(ii) Non-Formula Grants	30,663	143	30,826	88	2,803	0	2,803	0	4,133	37,850	0
(iii) Other MTCU Grants and Contracts	4,100	8	4,108	0	0	0	0	2,877	0	6,985	3,248
b) Other Ontario Government Grants and Contracts	3,941	1,241	5,182	35	23,990	10,966	34,956	26	0	40,199	0
Total Ontario Grants and Contracts	176,833	1,392	178,225	123	26,793	10,966	37,759	2,903	4,133	223,143	3,248
2. Fees											
a) Tuition Fees	168,815	8,116	176,931	0	0	0	0	0	0	176,931	0
b) Miscellaneous Fees	12,403	1,336	13,739	1,096	0	0	0	0	0	14,837	0
3. Borrowings	0	0	0	0	0	0	0	0	18,990	18,990	0
4. Donations and Non-Government Grants and Contracts	5,500	1,701	7,201	(27)	24,962	32,111	57,073	19,542	884	84,673	9,969
5. Sales of Services and Products	0	0	0	86,417	0	0	0	0	0	86,417	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	31,713	0	31,713	17,196
b) Other Investment Income	900	50	950	919	25	0	25	733	517	3,144	2
7. Miscellaneous	3,915	0	3,915	0	3	0	3	0	2,242	6,160	0
Total	369,951	12,731	382,682	88,609	119,141	67,649	186,790	61,267	26,766	746,114	30,415

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

University of Western Ontario

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	Alli. Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	183,622	28,297	211,919	8,610	15,006	43,602	6,590	4,109	26,710	10,071	0	326,617
Other (Non-Credit)	12,049	776	12,825	0	0	0	0	0	0	0	0	12,825
Ancillary	0	0	0	0	0	0	0	0	0	0	86,739	86,739
Sponsored Research	61,616	112,939	174,555	0	0	0	0	0	0	0	0	174,555
Trust	6,388	1,084	7,472	0	522	13,678	0	112	38	288	0	22,110
Capital	0	0	0	0	0	0	0	0	56,363	0	0	56,363
Total	263,675	143,096	406,771	8,610	15,528	57,280	6,590	4,221	83,111	10,359	86,739	679,209

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Western Ontario

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks		101,877	2,458	104,335	0	6,019	0	6,019	3,273	0	113,627	
(ii) Other Instruction & Research		14,118	223	14,341	0	28,427	0	28,427	376	0	43,144	
(iii) Other Salaries & Wages		86,050	2,919	88,969	23,263	5,355	26,704	32,059	893	0	145,184	
Total Salaries and Wages		202,045	5,600	207,645	23,263	39,801	26,704	66,505	4,542	0	301,955	
2. Employee Benefits		46,697	866	47,563	3,645	5,330	1,220	6,550	568	0	58,326	
Total Salaries and Benefits		248,742	6,466	255,208	26,908	45,131	27,924	73,055	5,110	0	360,281	
3. Library Acquisitions		5,540	3	5,543	0	14	0	14	366	0	5,923	
4. Equipment and Furniture Purchases		8,601	217	8,818	6,717	16,150	8,718	24,868	1,383	3,111	44,897	
5. Equipment Rental and Maintenance		4,011	81	4,092	1,880	323	0	323	32	0	6,327	
6. Printing and Duplicating		2,475	249	2,724	421	213	0	213	47	0	3,405	
7. Materials and Supplies		8,213	2,287	10,500	5,173	12,833	10,919	23,752	491	0	39,916	
8. Communications		2,142	155	2,297	627	254	0	254	63	0	3,241	
9. Professional Fees		2,349	71	2,420	533	711	0	711	54	0	3,718	
10. Costs of Goods Sold		0	0	0	25,003	0	0	0	0	0	25,003	
11. Travel		11,441	788	12,229	349	5,769	1,607	7,376	578	0	20,532	
12. Utilities		12,072	34	12,106	3,885	38	0	38	0	0	16,029	
13. Renovations and Alterations		1,714	45	1,759	1,939	10,939	0	10,939	38	5,406	20,081	
14. Externally Contracted Services		915	93	1,008	0	340	0	340	11	0	1,359	
15. Scholarships, Bursaries, etc.		29,128	0	29,128	0	0	0	0	13,669	0	42,797	
16. Debt Repayments		0	0	0	1,901	0	0	0	0	2,360	4,261	
17. Interest		353	0	353	5,296	0	0	0	49	587	6,285	
18. Building, Land and Site Services		0	0	0	120	0	0	0	0	47,899	48,019	
19. Other Operational Expenditures		15,193	1,974	17,167	3,228	4,226	16,812	21,038	2,173	0	43,606	
20. Internal Cost Allocations		(12,565)	1,172	(11,393)	2,759	11,634	0	11,634	0	(3,000)	0	
21. External Cost Recoveries		(13,707)	(810)	(14,517)	0	0	0	0	(1,954)	0	(16,471)	
Total		326,617	12,825	339,442	86,739	108,575	65,980	174,555	22,110	56,363	679,209	

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Western Ontario

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:													
(i) Academic Ranks		100,128	13,499	113,627	0	0	0	0	0	0	0	0	113,627
(ii) Other Instruction & Research		29,441	13,703	43,144	0	0	0	0	0	0	0	0	43,144
(iii) Other Salaries & Wages		35,366	33,711	69,077	6,962	7,731	10,007	2,889	9,765	9,720	5,770	23,263	145,184
Total Salaries and Wages		164,935	60,913	225,848	6,962	7,731	10,007	2,889	9,765	9,720	5,770	23,263	301,955
2. Employee Benefits		33,458	11,065	44,523	1,562	1,864	1,560	659	1,280	1,918	1,315	3,645	58,326
Total Salaries and Benefits		198,393	71,978	270,371	8,524	9,595	11,567	3,548	11,045	11,638	7,085	26,908	360,281
3. Library Acquisitions		17	0	17	0	5,906	0	0	0	0	0	0	5,923
4. Equipment and Furniture Purchases		14,253	17,154	31,407	500	614	714	754	501	3,566	124	6,717	44,897
5. Equipment Rental and Maintenance		1,928	314	2,242	145	225	274	904	215	269	173	1,880	6,327
6. Printing and Duplicating		1,386	178	1,564	315	50	309	4	195	2	545	421	3,405
7. Materials and Supplies		11,842	19,559	31,401	1,385	155	552	13	368	803	66	5,173	39,916
8. Communications		821	122	943	344	31	40	101	122	475	558	627	3,241
9. Professional Fees		1,291	296	1,587	273	0	152	0	704	91	378	533	3,718
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	25,003	25,003
11. Travel		11,377	5,577	16,954	403	187	642	112	717	57	1,111	349	20,532
12. Utilities		72	0	72	0	0	0	0	0	12,072	0	3,885	16,029
13. Renovations and Alterations		2,645	8,339	10,984	0	0	0	0	0	7,158	0	1,939	20,081
14. Externally Contracted Services		980	274	1,254	0	0	73	0	30	0	2	0	1,359
15. Scholarships, Bursaries, etc.		0	0	0	0	0	42,797	0	0	0	0	0	42,797
16. Debt Repayments		0	0	0	0	0	0	0	0	2,360	0	1,901	4,261
17. Interest		174	0	174	0	0	0	179	49	587	0	5,296	6,285
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	47,899	0	120	48,019
19. Other Operational Expenditures		10,222	19,844	30,066	379	347	1,244	1,027	1,284	4,120	1,911	3,228	43,606
20. Internal Cost Allocations		11,997	(235)	11,762	(815)	(1,131)	1,707	(52)	(7,162)	(7,068)	0	2,759	0
21. External Cost Recoveries		(3,723)	(304)	(4,027)	(2,843)	(451)	(2,791)	0	(3,847)	(918)	(1,594)	0	(16,471)
Total		263,675	143,096	406,771	8,610	15,528	57,280	6,590	4,221	83,111	10,359	86,739	679,209

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING
(in thousands of dollars)

University of Western Ontario

Object of Expense	Functional Area		Instruction and Research		Academic Support	Library	Student Services	Central Comput and Comm.	Admin. & General	Physical Plant	External Relations	Total
			All Excl. Medicine	Medicine								
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Salaries and Wages:												
(i) Academic Ranks - Full Time	76,254	7,122	83,376	0	0	0	0	0	0	0	0	83,376
(ii) Academic Ranks -Part Time	15,501	3,000	18,501	0	0	0	0	0	0	0	0	18,501
(iii) Other Instruction & Research -Full Time	0	0	0	0	0	0	0	0	0	0	0	0
(iv) Other Instruction & Research -Part Time	13,844	274	14,118	0	0	0	0	0	0	0	0	14,118
(v) Other Salaries & Wages - Full Time	21,967	3,509	25,476	5,925	6,987	4,000	2,476	8,933	7,176	4,010		64,983
(vi) Other Salaries & Wages - Part Time	6,450	1,823	8,273	1,037	610	6,007	413	792	2,542	1,393		21,067
Total Salaries and Wages	134,016	15,728	149,744	6,962	7,597	10,007	2,889	9,725	9,718	5,403		202,045
2. Employee Benefits	29,447	7,242	36,689	1,562	1,827	1,560	659	1,269	1,918	1,213		46,697
Total Salaries and Benefits	163,463	22,970	186,433	8,524	9,424	11,567	3,548	10,994	11,636	6,616		248,742
3. Library Acquisitions	0	0	0	0	5,540	0	0	0	0	0		5,540
4. Equipment and Furniture Purchases	3,931	1,160	5,091	500	468	714	754	499	455	120		8,601
5. Equipment Rental and Maintenance	1,593	215	1,808	145	224	274	904	215	269	172		4,011
6. Printing and Duplicating	911	147	1,058	315	50	309	4	195	2	542		2,475
7. Materials and Supplies	4,290	627	4,917	1,385	142	543	13	357	803	53		8,213
8. Communications	452	64	516	344	31	40	101	122	475	513		2,142
9. Professional Fees	681	89	770	273	0	152	0	701	91	362		2,349
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0		0
11. Travel	5,880	2,352	8,232	403	182	642	112	716	57	1,097		11,441
12. Utilities	0	0	0	0	0	0	0	0	12,072	0		12,072
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,714	0		1,714
14. Externally Contracted Services	728	82	810	0	0	73	0	30	0	2		915
15. Scholarships, Bursaries, etc.	0	0	0	0	0	29,128	0	0	0	0		29,128
16. Debt Repayments	0	0	0	0	0	0	0	0	0	0		0
17. Interest	174	0	174	0	0	0	179	0	0	0		353
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0		0
19. Other Operational Expenditures	4,487	1,446	5,933	379	347	1,244	1,027	1,281	4,120	862		15,193
20. Internal Cost Allocations	(378)	(666)	(1,044)	(815)	(1,131)	1,707	(52)	(7,162)	(4,068)	0		(12,565)
21. External Cost Recoveries	(2,590)	(189)	(2,779)	(2,843)	(271)	(2,791)	0	(3,839)	(916)	(268)		(13,707)
Total	183,622	28,297	211,919	8,610	15,006	43,602	6,590	4,109	26,710	10,071		326,617

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST
(in thousands of dollars)

University of Western Ontario

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		2,792	481	3,273	0	0	0	0	0	0	0	3,273
(ii) Other Instruction & Research		349	27	376	0	0	0	0	0	0	0	376
(iii) Other Salaries & Wages		313	37	350	0	134	0	0	40	2	367	893
Total Salaries and Wages		3,454	545	3,999	0	134	0	0	40	2	367	4,542
2. Employee Benefits		341	77	418	0	37	0	0	11	0	102	568
Total Salaries and Benefits		3,795	622	4,417	0	171	0	0	51	2	469	5,110
3. Library Acquisitions		0	0	0	0	366	0	0	0	0	0	366
4. Equipment and Furniture Purchases		1,213	18	1,231	0	146	0	0	2	0	4	1,383
5. Equipment Rental and Maintenance		30	0	30	0	1	0	0	0	0	0	32
6. Printing and Duplicating		44	0	44	0	0	0	0	0	0	3	47
7. Materials and Supplies		404	41	445	0	13	9	0	11	0	13	491
8. Communications		17	1	18	0	0	0	0	0	0	45	63
9. Professional Fees		25	10	35	0	0	0	0	3	0	16	54
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		448	110	558	0	5	0	0	1	0	14	578
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	38	0	38
14. Externally Contracted Services		8	3	11	0	0	0	0	0	0	0	11
15. Scholarships, Bursaries, etc.		0	0	0	0	0	13,669	0	0	0	0	13,669
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	49	0	0	49
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		825	296	1,121	0	0	0	0	3	0	1,049	2,173
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		(421)	(17)	(438)	0	(180)	0	0	(8)	(2)	(1,326)	(1,954)
Total		6,388	1,084	7,472	0	522	13,678	0	112	38	288	22,110

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

University of Western Ontario

	Operating						Ancillary Enterprises					
	Repairs, Renovations, & Replace-ments		Purchase Order Commit-ments	Budget Appro-priations	Self Insur-ance	Unex-pended Pension Contri-butions	Other	Total	Repairs, Renovations, & Replace-ments	Purchase Order Commit-ments	Other	Total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Appropriation Reversals for the Year	1,699	0	17,141	126	0	0	18,966	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	641	0	0	343	0	0	984	0	0	0	0	0
3. Other	101	0	0	12	0	0	113	0	0	0	0	0
4. Net Variation in Appropriations for the Year	1,159	0	17,141	(205)	0	0	18,095	0	0	0	0	0
5. Balance - Beginning of Year	7,082	0	24,449	836	0	0	32,367	0	0	0	0	0
6. Balance -End of Year	8,241	0	41,590	631	0	0	50,462	0	0	0	0	0

WILFRID LAURIER

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

Wilfrid Laurier University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
1. Total Revenue	110,500	0	32,888	0	7,030	5,168	16,140	171,726	1,615
2. Total Expense	107,268	0	33,128	0	6,186	5,009	38,023	189,614	0
3. Lump Sum Payments	256	0	0	0	0	0	0	256	0
4. Net Revenue (Expense)	2,976	0	(240)	0	844	159	(21,883)	(18,144)	1,615
5. Interfund Transfers	(872)	0	(51)	0	100	722	101	0	0
6. Net Variation in Appropriations	(1,302)	1,302	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	802	1,302	(291)	0	944	881	(21,782)	(18,144)	1,615
8. Net Reconciling Items	(3,119)	0	0	0	(944)	(881)	20,406	15,462	0
9. Balance - Beginning of the Year per prior year's COFO Report	(22,366)	769	(1,257)	3	0	0	30,581	7,730	17,875
10. Balance - End of the Year per Financial Statements	(24,683)	2,071	(1,548)	3	0	0	29,205	5,048	19,490
Distribution of Balance - End of the Year									
11. Unrestricted	(24,683)	0	(1,548)	0	0	0	(25,402)	(51,633)	0
12. Internally Restricted	0	2,071	0	3	0	0	402	2,476	4,699
13. Investment in Capital Assets	0	0	0	0	0	0	54,205	54,205	0
14. Externally Restricted	0	0	0	0	0	0	0	0	14,791
Total	(24,683)	2,071	(1,548)	3	0	0	29,205	5,048	19,490

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE
(in thousands of dollars)

Wilfrid Laurier University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	39,994	0	39,994	0	0	0	0	0	0	39,994	0
(ii) Non-Formula Grants	11,615	0	11,615	132	143	0	143	253	638	12,781	0
(iii) Other MTCU Grants and Contracts	0	0	0	0	0	0	0	10	1,127	1,137	150
b) Other Ontario Government Grants and Contracts	0	0	0	0	1,188	0	1,188	1,597	0	2,785	0
Total Ontario Grants and Contracts	51,609	0	51,609	132	1,331	0	1,331	1,860	1,765	56,697	150
c) Federal											
d) Municipal	0	0	0	0	4,611	0	4,611	222	0	4,833	0
e) Other Provinces	0	0	0	0	12	0	12	0	1,216	1,228	0
f) Foreign	0	0	0	0	15	0	15	0	0	15	0
2. Fees											
a) Tuition Fees	53,636	0	53,636	0	0	0	0	0	0	53,636	0
b) Miscellaneous Fees	4,004	518	4,522	15,096	0	0	0	0	229	19,847	0
3. Borrowings											
4. Donations and Non-Government Grants and Contracts											
5. Sales of Services and Products	0	0	0	0	1,058	0	1,058	2,368	425	3,851	989
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	656	0	656	476
b) Other Investment Income	690	0	690	0	0	0	0	0	0	690	0
7. Miscellaneous	43	0	43	707	0	0	0	62	462	1,274	0
Total	109,982	518	110,500	32,888	7,030	0	7,030	5,168	16,140	171,726	1,615

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

Wilfrid Laurier University

Fund	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating	60,314	0	60,314	6,467	5,303	11,787	3,545	6,598	9,157	3,611	0	106,782
Other (Non-Credit)	486	0	486	0	0	0	0	0	0	0	0	486
Ancillary	0	0	0	0	0	0	0	0	0	0	33,128	33,128
Sponsored Research	6,186	0	6,186	0	0	0	0	0	0	0	0	6,186
Trust	691	0	691	0	351	3,843	114	0	10	0	0	5,009
Capital	0	0	0	0	0	0	0	0	38,023	0	0	38,023
Total	67,677	0	67,677	6,467	5,654	15,630	3,659	6,598	47,190	3,611	33,128	189,614

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

Wilfrid Laurier University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks		38,215	0	38,215	0	672	0	672	0	0	38,887	
(ii) Other Instruction & Research		2,641	0	2,641	0	1,787	0	1,787	1	0	4,429	
(iii) Other Salaries & Wages		25,790	180	25,970	5,709	0	0	0	879	0	32,558	
Total Salaries and Wages		66,646	180	66,826	5,709	2,459	0	2,459	880	0	75,874	
2. Employee Benefits		15,022	36	15,058	1,783	170	0	170	90	0	17,101	
Total Salaries and Benefits		81,668	216	81,884	7,492	2,629	0	2,629	970	0	92,975	
3. Library Acquisitions		1,936	0	1,936	0	17	0	17	0	0	1,953	
4. Equipment and Furniture Purchases		1,685	3	1,688	367	626	0	626	434	4,136	7,251	
5. Equipment Rental and Maintenance		956	0	956	294	11	0	11	0	0	1,261	
6. Printing and Duplicating		1,425	29	1,454	204	120	0	120	33	0	1,811	
7. Materials and Supplies		1,389	1	1,390	1,485	161	0	161	20	0	3,056	
8. Communications		987	4	991	335	25	0	25	15	0	1,366	
9. Professional Fees		489	0	489	0	55	0	55	0	0	544	
10. Costs of Goods Sold		0	0	0	12,495	0	0	0	0	0	12,495	
11. Travel		1,711	21	1,732	105	881	0	881	42	0	2,760	
12. Utilities		2,500	0	2,500	1,233	0	0	0	0	0	3,733	
13. Renovations and Alterations		358	0	358	543	1	0	1	0	454	1,356	
14. Externally Contracted Services		926	117	1,043	981	391	0	391	19	0	2,434	
15. Scholarships, Bursaries, etc.		7,270	0	7,270	0	0	0	0	2,536	0	9,806	
16. Debt Repayments		485	0	485	902	0	0	0	0	0	1,387	
17. Interest		1,312	0	1,312	4,828	0	0	0	0	0	6,140	
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	33,433	
19. Other Operational Expenditures		6,334	95	6,429	1,719	317	0	317	940	0	9,405	
20. Internal Cost Allocations		(1,097)	0	(1,097)	145	952	0	952	0	0	0	
21. External Cost Recoveries		(3,552)	0	(3,552)	0	0	0	0	0	0	(3,552)	
Total		106,782	486	107,268	33,128	6,186	0	6,186	5,009	38,023	189,614	

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

Wilfrid Laurier University

Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
	All Excl. Medicine	Medicine	Sub-total									
Object of Expense	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks	38,887	0	38,887	0	0	0	0	0	0	0	0	38,887
(ii) Other Instruction & Research	4,429	0	4,429	0	0	0	0	0	0	0	0	4,429
(iii) Other Salaries & Wages	6,089	0	6,089	3,959	2,505	3,932	1,876	2,974	3,511	2,003	5,709	32,558
Total Salaries and Wages	49,405	0	49,405	3,959	2,505	3,932	1,876	2,974	3,511	2,003	5,709	75,874
2. Employee Benefits	9,934	0	9,934	1,055	596	724	449	665	1,441	454	1,783	17,101
Total Salaries and Benefits	59,339	0	59,339	5,014	3,101	4,656	2,325	3,639	4,952	2,457	7,492	92,975
3. Library Acquisitions	17	0	17	0	1,936	0	0	0	0	0	0	1,953
4. Equipment and Furniture Purchases	1,647	0	1,647	117	243	97	390	19	4,238	133	367	7,251
5. Equipment Rental and Maintenance	65	0	65	29	9	66	603	17	174	4	294	1,261
6. Printing and Duplicating	641	0	641	117	53	146	20	179	27	424	204	1,811
7. Materials and Supplies	637	0	637	102	6	272	26	22	493	13	1,485	3,056
8. Communications	203	0	203	198	98	57	170	81	68	156	335	1,366
9. Professional Fees	100	0	100	4	1	126	0	312	0	1	0	544
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	12,495	12,495
11. Travel	1,655	0	1,655	231	33	488	39	87	6	116	105	2,760
12. Utilities	0	0	0	0	0	0	0	0	2,500	0	1,233	3,733
13. Renovations and Alterations	1	0	1	0	0	0	0	0	812	0	543	1,356
14. Externally Contracted Services	701	0	701	14	0	61	19	194	426	38	981	2,434
15. Scholarships, Bursaries, etc.	0	0	0	0	0	9,806	0	0	0	0	0	9,806
16. Debt Repayments	0	0	0	0	0	0	0	485	0	0	902	1,387
17. Interest	0	0	0	0	0	0	0	1,312	0	0	4,828	6,140
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	33,433	0	0	33,433
19. Other Operational Expenditures	3,314	0	3,314	736	299	935	128	547	1,418	309	1,719	9,405
20. Internal Cost Allocations	778	0	778	0	(60)	0	0	(170)	(693)	0	145	0
21. External Cost Recoveries	(1,421)	0	(1,421)	(95)	(65)	(1,080)	(61)	(126)	(664)	(40)	0	(3,552)
Total	67,677	0	67,677	6,467	5,654	15,630	3,659	6,598	47,190	3,611	33,128	189,614

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING

(in thousands of dollars)

Wilfrid Laurier University

Object of Expense	Functional Area	Instruction and Research					Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		Medicine		Sub-total	Academic Support								
		All Excl.	(1)										
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)			
1. Salaries and Wages:													
(i) Academic Ranks - Full Time		33,830	0	33,830	0	0	0	0	0	0	0	33,830	
(ii) Academic Ranks -Part Time		4,385	0	4,385	0	0	0	0	0	0	0	4,385	
(iii) Other Instruction & Research -Full Time		0	0	0	0	0	0	0	0	0	0	0	
(iv) Other Instruction & Research -Part Time		2,641	0	2,641	0	0	0	0	0	0	0	2,641	
(v) Other Salaries & Wages - Full Time		5,001	0	5,001	3,620	2,270	2,117	1,735	2,804	3,187	1,775	22,509	
(vi) Other Salaries & Wages - Part Time		825	0	825	339	235	1,019	141	170	324	228	3,281	
Total Salaries and Wages		46,682	0	46,682	3,959	2,505	3,136	1,876	2,974	3,511	2,003	66,646	
2. Employee Benefits		9,725	0	9,725	1,055	596	637	449	665	1,441	454	15,022	
Total Salaries and Benefits		56,407	0	56,407	5,014	3,101	3,773	2,325	3,639	4,952	2,457	81,668	
3. Library Acquisitions		0	0	0	0	1,936	0	0	0	0	0	1,936	
4. Equipment and Furniture Purchases		824	0	824	117	33	81	382	19	96	133	1,685	
5. Equipment Rental and Maintenance		54	0	54	29	9	66	603	17	174	4	956	
6. Printing and Duplicating		474	0	474	117	53	131	20	179	27	424	1,425	
7. Materials and Supplies		473	0	473	102	4	256	26	22	493	13	1,389	
8. Communications		169	0	169	198	97	54	164	81	68	156	987	
9. Professional Fees		45	0	45	4	1	126	0	312	0	1	489	
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0	
11. Travel		726	0	726	231	33	473	39	87	6	116	1,711	
12. Utilities		0	0	0	0	0	0	0	0	2,500	0	2,500	
13. Renovations and Alterations		0	0	0	0	0	0	0	0	358	0	358	
14. Externally Contracted Services		178	0	178	14	0	58	19	194	425	38	926	
15. Scholarships, Bursaries, etc.		0	0	0	0	0	7,270	0	0	0	0	7,270	
16. Debt Repayments		0	0	0	0	0	0	0	485	0	0	485	
17. Interest		0	0	0	0	0	0	0	1,312	0	0	1,312	
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0	
19. Other Operational Expenditures		2,559	0	2,559	736	161	579	28	547	1,415	309	6,334	
20. Internal Cost Allocations		(174)	0	(174)	0	(60)	0	0	(170)	(693)	0	(1,097)	
21. External Cost Recoveries		(1,421)	0	(1,421)	(95)	(65)	(1,080)	(61)	(126)	(664)	(40)	(3,552)	
Total		60,314	0	60,314	6,467	5,303	11,787	3,545	6,598	9,157	3,611	106,782	

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST
(in thousands of dollars)

Wilfrid Laurier University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		0	0	0	0	0	0	0	0	0	0	0
(ii) Other Instruction & Research		0	0	1	0	0	0	0	0	0	0	1
(iii) Other Salaries & Wages		83	0	83	0	0	796	0	0	0	0	879
Total Salaries and Wages		84	0	84	0	0	796	0	0	0	0	880
2. Employee Benefits		3	0	3	0	0	87	0	0	0	0	90
Total Salaries and Benefits		87	0	87	0	0	883	0	0	0	0	970
3. Library Acquisitions		0	0	0	0	0	0	0	0	0	0	0
4. Equipment and Furniture Purchases		194	0	194	0	210	16	8	0	6	0	434
5. Equipment Rental and Maintenance		0	0	0	0	0	0	0	0	0	0	0
6. Printing and Duplicating		16	0	16	0	0	15	0	0	0	0	33
7. Materials and Supplies		2	0	2	0	2	16	0	0	0	0	20
8. Communications		5	0	5	0	1	3	6	0	0	0	15
9. Professional Fees		0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		27	0	27	0	0	15	0	0	0	0	42
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		15	0	15	0	0	3	0	0	1	0	19
15. Scholarships, Bursaries, etc.		0	0	0	0	0	2,536	0	0	0	0	2,536
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		343	0	343	0	138	356	100	0	3	0	940
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		691	0	691	0	351	3,843	114	0	10	0	5,009

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

Wilfrid Laurier University

	Operating					Ancillary Enterprises				Total	(11)
	(1) Repairs, Renovations, & Replace- ments	(2) Purchase Order Commit- ments	(3) Budget Appro- priations	(4) Self Insur- ance	(5) Unex- pected Pension Contrib- utions	(6) Other	(7) Total	(8) Repairs, Renovations, & Replace- ments	(9) Purchase Order Commit- ments	(10) Other	
1. Appropriation Reversals for the Year	0	0	0	0	0	0	0	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	0	0	0	0	0	0	0	0	0	0
3. Other	0	0	0	0	0	1,302	1,302	0	0	0	0
4. Net Variation in Appropriations for the Year	0	0	0	0	0	1,302	1,302	0	0	0	0
5. Balance - Beginning of Year	0	0	0	0	0	769	769	3	0	0	3
6. Balance -End of Year	0	0	0	0	0	2,071	2,071	3	0	0	3

WINDSOR

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

University of Windsor

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	166,366	0	27,006	0	19,471	12,481	24,970	250,294	5,731
2. Total Expense	157,685	0	24,466	0	22,303	8,243	26,291	238,988	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	8,681	0	2,540	0	(2,832)	4,238	(1,321)	11,306	5,731
5. Interfund Transfers	(12,984)	0	(3,812)	0	1,483	(639)	15,482	(470)	470
6. Net Variation in Appropriations	(7,650)	7,760	(418)	308	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	(11,953)	7,760	(1,690)	308	(1,349)	3,599	14,161	10,836	6,201
8. Net Reconciling Items	12,187	0	1,690	0	1,349	(3,599)	(11,405)	222	0
9. Balance - Beginning of the Year per prior year's COFO Report	(17,581)	14,820	0	385	0	0	46,423	44,047	23,323
10. Balance - End of the Year per Financial Statements	(17,347)	22,580	0	693	0	0	49,179	55,105	29,524
Distribution of Balance - End of the Year									
11. Unrestricted	(17,347)	0	0	0	0	0	0	(17,347)	0
12. Internally Restricted	0	22,580	0	693	0	0	0	23,273	29,524
13. Investment in Capital Assets	0	0	0	0	0	0	49,179	49,179	0
14. Externally Restricted	0	0	0	0	0	0	0	0	0
Total	(17,347)	22,580	0	693	0	0	49,179	55,105	29,524

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

University of Windsor

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating		Ancillary		Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal	Entities Consolidated	Entities Not Consolidated	Subtotal					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	63,199	0	63,199	0	0	0	0	0	0	63,199	0
(ii) Non-Formula Grants	14,108	0	14,108	101	488	0	488	0	1,042	15,739	0
(iii) Other MTCU Grants and Contracts	979	0	979	2	0	0	0	1,691	0	2,672	304
b) Other Ontario Government Grants and Contracts	0	0	0	0	3,699	0	3,699	0	0	3,699	0
Total Ontario Grants and Contracts	78,286	0	78,286	103	4,187	0	4,187	1,691	1,042	85,309	304
c) Federal											
d) Municipal	0	0	0	0	12,470	0	12,470	910	0	13,380	0
e) Other Provinces	0	0	0	0	0	0	0	0	0	0	0
f) Foreign	0	0	0	0	848	0	848	0	0	848	0
2. Fees											
a) Tuition Fees	70,763	0	70,763	0	0	0	0	0	0	70,763	0
b) Miscellaneous Fees	5,738	0	5,738	12,260	0	0	0	0	0	17,998	0
3. Borrowings	0	0	0	0	0	0	0	0	20,350	20,350	0
4. Donations and Non-Government Grants and Contracts											
5. Sales of Services and Products	0	0	0	0	1,951	0	1,951	3,495	3,310	8,756	1,288
6. Investment Income	0	0	0	14,643	0	0	0	0	0	14,643	0
a) Endowment	0	0	0	0	0	0	0	1,465	0	1,465	4,139
b) Other Investment Income	2,096	0	2,096	0	0	0	0	0	160	2,256	0
7. Miscellaneous	9,483	0	9,483	0	15	0	15	4,920	108	14,526	0
Total	166,366	0	166,366	27,006	19,471	0	19,471	12,481	24,970	250,294	5,731

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

University of Windsor

Fund	Functional Area		Instruction and Research				Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
			All Excl. Medicine	Medicine	Sub-total										
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)			
Operating	72,489	0	72,489	10,198	10,121	18,155	6,397	19,068	18,747	2,332	0	157,507			
Other (Non-Credit)	178	0	178	0	0	0	0	0	0	0	0	178			
Ancillary	0	0	0	0	0	0	0	0	0	0	24,466	24,466			
Sponsored Research	22,303	0	22,303	0	0	0	0	0	0	0	0	22,303			
Trust	4,278	0	4,278	0	30	3,935	0	0	0	0	0	8,243			
Capital	0	0	0	0	0	0	0	0	26,291	0	0	26,291			
Total	99,248	0	99,248	10,198	10,151	22,090	6,397	19,068	45,038	2,332	24,466	238,988			

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Windsor

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds						Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital		
						Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)			
1. Salaries and Wages:												
(i) Academic Ranks		44,899	0	44,899	0	1,087	0	1,087	33	0	46,019	
(ii) Other Instruction & Research		7,109	68	7,177	0	7,289	0	7,289	368	0	14,834	
(iii) Other Salaries & Wages		44,169	36	44,205	6,171	1,048	0	1,048	92	0	51,516	
Total Salaries and Wages		96,177	104	96,281	6,171	9,424	0	9,424	493	0	112,369	
2. Employee Benefits		19,131	0	19,131	799	731	0	731	64	0	20,725	
Total Salaries and Benefits		115,308	104	115,412	6,970	10,155	0	10,155	557	0	133,094	
3. Library Acquisitions		3,970	0	3,970	0	0	0	0	30	0	4,000	
4. Equipment and Furniture Purchases		3,784	4	3,788	416	4,398	0	4,398	352	3,393	12,347	
5. Equipment Rental and Maintenance		2,675	0	2,675	1,167	49	0	49	146	3	4,040	
6. Printing and Duplicating		2,382	2	2,384	419	1,928	0	1,928	100	3	4,834	
7. Materials and Supplies		819	0	819	311	0	0	0	52	0	1,182	
8. Communications		757	1	758	83	88	0	88	727	0	1,656	
9. Professional Fees		781	0	781	29	0	0	0	96	38	944	
10. Costs of Goods Sold		0	0	0	9,916	0	0	0	0	0	9,916	
11. Travel		3,015	1	3,016	42	1,467	0	1,467	122	6	4,653	
12. Utilities		1,493	0	1,493	2,100	0	0	0	0	0	3,593	
13. Renovations and Alterations		3,476	0	3,476	125	164	0	164	0	16,693	20,458	
14. Externally Contracted Services		0	0	0	151	0	0	0	0	0	151	
15. Scholarships, Bursaries, etc.		7,697	0	7,697	0	0	0	0	3,935	0	11,632	
16. Debt Repayments		10,000	0	10,000	211	0	0	0	0	5,761	15,972	
17. Interest		600	0	600	1,909	0	0	0	0	102	2,611	
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	108	108	
19. Other Operational Expenditures		3,828	40	3,868	992	627	0	627	2,126	184	7,797	
20. Internal Cost Allocations		(3,078)	26	(3,052)	(375)	3,427	0	3,427	0	0	0	
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	
Total		157,507	178	157,685	24,466	22,303	0	22,303	8,243	26,291	238,988	

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

University of Windsor

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:													
(i) Academic Ranks		46,019	0	46,019	0	0	0	0	0	0	0	0	46,019
(ii) Other Instruction & Research		14,834	0	14,834	0	0	0	0	0	0	0	0	14,834
(iii) Other Salaries & Wages		9,311	0	9,311	5,782	4,341	6,953	4,044	4,314	9,345	1,255	6,171	51,516
Total Salaries and Wages		70,164	0	70,164	5,782	4,341	6,953	4,044	4,314	9,345	1,255	6,171	112,369
2. Employee Benefits		11,303	0	11,303	2,106	973	1,015	770	1,092	2,427	240	799	20,725
Total Salaries and Benefits		81,467	0	81,467	7,888	5,314	7,968	4,814	5,406	11,772	1,495	6,970	133,094
3. Library Acquisitions		0	0	0	0	4,000	0	0	0	0	0	0	4,000
4. Equipment and Furniture Purchases		6,545	0	6,545	455	124	218	474	146	3,922	47	416	12,347
5. Equipment Rental and Maintenance		1,021	0	1,021	48	141	109	630	266	562	96	1,167	4,040
6. Printing and Duplicating		2,711	0	2,711	299	65	187	51	229	437	436	419	4,834
7. Materials and Supplies		437	0	437	(19)	197	30	15	7	178	26	311	1,182
8. Communications		979	0	979	113	59	69	207	91	10	45	83	1,656
9. Professional Fees		124	0	124	290	0	0	0	457	44	0	29	944
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0	9,916
11. Travel		2,590	0	2,590	791	51	577	130	391	54	27	42	4,653
12. Utilities		0	0	0	0	0	0	0	0	1,493	0	2,100	3,593
13. Renovations and Alterations		164	0	164	0	0	0	0	0	20,169	0	125	20,458
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	151	151
15. Scholarships, Bursaries, etc.		0	0	0	0	0	11,632	0	0	0	0	0	11,632
16. Debt Repayments		0	0	0	0	0	0	0	10,000	5,761	0	211	15,972
17. Interest		249	0	249	0	0	603	21	(273)	102	0	1,909	2,611
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	108	0	0	108
19. Other Operational Expenditures		2,793	0	2,793	333	200	491	55	2,346	426	159	992	7,797
20. Internal Cost Allocations		168	0	168	0	0	206	0	0	0	1	(375)	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0	0
Total		99,248	0	99,248	10,198	10,151	22,090	6,397	19,068	45,038	2,332	24,466	238,988

TABLE 6

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING
(in thousands of dollars)

University of Windsor

Object of Expense	Functional Area		Instruction and Research			Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks - Full Time	41,308	0	41,308	0	0	0	0	0	0	0	0	41,308
(ii) Academic Ranks - Part Time	3,591	0	3,591	0	0	0	0	0	0	0	0	3,591
(iii) Other Instruction & Research - Full Time	2,199	0	2,199	0	0	0	0	0	0	0	0	2,199
(iv) Other Instruction & Research - Part Time	4,910	0	4,910	0	0	0	0	0	0	0	0	4,910
(v) Other Salaries & Wages - Full Time	7,612	0	7,612	4,840	3,957	3,423	3,789	4,114	8,731	1,037	0	37,503
(vi) Other Salaries & Wages - Part Time	523	0	523	942	384	3,530	255	200	614	218	0	6,666
Total Salaries and Wages	60,143	0	60,143	5,782	4,341	6,953	4,044	4,314	9,345	1,255	0	96,177
2. Employee Benefits	10,508	0	10,508	2,106	973	1,015	770	1,092	2,427	240	0	19,131
Total Salaries and Benefits	70,651	0	70,651	7,888	5,314	7,968	4,814	5,406	11,772	1,495	0	115,308
3. Library Acquisitions	0	0	0	0	0	3,970	0	0	0	0	0	3,970
4. Equipment and Furniture Purchases	1,791	0	1,791	455	124	218	474	146	529	47	0	3,784
5. Equipment Rental and Maintenance	826	0	826	48	141	109	630	266	559	96	0	2,675
6. Printing and Duplicating	681	0	681	299	65	187	51	229	434	436	0	2,382
7. Materials and Supplies	385	0	385	(19)	197	30	15	7	178	26	0	819
8. Communications	163	0	163	113	59	69	207	91	10	45	0	757
9. Professional Fees	28	0	28	290	0	0	0	457	6	0	0	781
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0	0	0
11. Travel	1,000	0	1,000	791	51	577	130	391	48	27	0	3,015
12. Utilities	0	0	0	0	0	0	0	0	1,493	0	0	1,493
13. Renovations and Alterations	0	0	0	0	0	0	0	0	3,476	0	0	3,476
14. Externally Contracted Services	0	0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.	0	0	0	0	0	0	7,697	0	0	0	0	7,697
16. Debt Repayments	0	0	0	0	0	0	0	10,000	0	0	0	10,000
17. Interest	249	0	249	0	0	603	21	(273)	0	0	0	600
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures	0	0	0	333	200	491	55	2,348	242	159	0	3,828
20. Internal Cost Allocations	(3,285)	0	(3,285)	0	0	206	0	0	0	1	0	(3,078)
21. External Cost Recoveries	0	0	0	0	0	0	0	0	0	0	0	0
Total	72,489	0	72,489	10,198	10,121	18,155	6,397	19,068	18,747	2,332	0	157,507

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

University of Windsor

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		33	0	33	0	0	0	0	0	0	0	33
(ii) Other Instruction & Research		368	0	368	0	0	0	0	0	0	0	368
(iii) Other Salaries & Wages		92	0	92	0	0	0	0	0	0	0	92
Total Salaries and Wages		493	0	493	0	0	0	0	0	0	0	493
2. Employee Benefits		64	0	64	0	0	0	0	0	0	0	64
Total Salaries and Benefits		557	0	557	0	0	0	0	0	0	0	557
3. Library Acquisitions		0	0	0	0	30	0	0	0	0	0	30
4. Equipment and Furniture Purchases		352	0	352	0	0	0	0	0	0	0	352
5. Equipment Rental and Maintenance		146	0	146	0	0	0	0	0	0	0	146
6. Printing and Duplicating		100	0	100	0	0	0	0	0	0	0	100
7. Materials and Supplies		52	0	52	0	0	0	0	0	0	0	52
8. Communications		727	0	727	0	0	0	0	0	0	0	727
9. Professional Fees		96	0	96	0	0	0	0	0	0	0	96
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		122	0	122	0	0	0	0	0	0	0	122
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		0	0	0	0	0	0	0	0	0	0	0
15. Scholarships, Bursaries, etc.		0	0	0	0	0	3,935	0	0	0	0	3,935
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		2,126	0	2,126	0	0	0	0	0	0	0	2,126
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		0	0	0	0	0	0	0	0	0	0	0
Total		4,278	0	4,278	0	30	3,935	0	0	0	0	8,243

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

University of Windsor

	Operating							Ancillary Enterprises				Total
	Repairs, Renovations, & Replacements		Purchase Order Commitments	Budget Appropriations	Self Insurance	Unexpended Pension Contributions	Other	Total	Repairs, Renovations, & Replacements	Purchase Order Commitments	Other	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Appropriation Reversals for the Year	0	10,888	4,073	0	0	0	14,961	308	0	0	308	
2. Deduct: Expenses Included in this Year's Operations	0	5,974	4,911	0	0	0	10,885	0	0	0	0	
3. Other	0	156	(156)	0	0	3,684	3,684	0	0	0	0	
4. Net Variation in Appropriations for the Year	0	5,070	(994)	0	0	3,684	7,760	308	0	0	308	
5. Balance - Beginning of Year	0	6,414	5,067	200	0	3,139	14,820	385	0	0	385	
6. Balance -End of Year	0	11,484	4,073	200	0	6,823	22,580	693	0	0	693	

YORK

TABLE 1

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF REVENUE, EXPENSES AND FUND BALANCE
(in thousands of dollars)

York University

	General Expendable Funds				Restricted Expendable Funds			Total Expendable	Endowment
	Operating & Other (Non-Credit)		Ancillary		Sponsored Research	Trust	Capital		
	Unappropriated	Appropriated	Unappropriated	Appropriated					
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1. Total Revenue	502,338	0	57,625	0	46,496	29,226	15,975	651,660	14,604
2. Total Expense	479,287	0	57,561	0	42,077	11,012	140,612	730,549	0
3. Lump Sum Payments	0	0	0	0	0	0	0	0	0
4. Net Revenue (Expense)	23,051	0	64	0	4,419	18,214	(124,637)	(78,889)	14,604
5. Interfund Transfers	(15,882)	0	(1,940)	0	(2,159)	(2,487)	22,389	(79)	79
6. Net Variation in Appropriations	684	(584)	0	0	0	0	0	0	0
7. Net Increase (Decrease) for the Year per COFO-UO Report	7,853	(684)	(1,876)	0	2,260	15,727	(102,248)	(78,968)	14,683
8. Net Reconciling Items	6,492	0	772	0	(2,260)	(15,727)	125,089	114,366	0
9. Balance - Beginning of the Year per prior year's COFO Report	(101)	23,421	4,307	0	0	0	59,850	87,477	126,008
10. Balance - End of the Year per Financial Statements	14,244	22,737	3,203	0	0	0	82,691	122,875	140,691
Distribution of Balance - End of the Year									
11. Unrestricted	14,244	0	3,203	0	0	0	(58,094)	(40,647)	0
12. Internally Restricted	0	22,737	0	0	0	0	32,733	55,470	6,524
13. Investment in Capital Assets	0	0	0	0	0	0	108,052	108,052	0
14. Externally Restricted	0	0	0	0	0	0	0	0	134,167
Total	14,244	22,737	3,203	0	0	0	82,691	122,875	140,691

TABLE 2

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

REVENUE

(in thousands of dollars)

York University

Source	General Expendable Funds				Restricted Expendable Funds					Total Expendable Funds	Endowment
	Operating			Ancillary	Sponsored Research			Trust	Capital		
	Operating	Other (Non-Credit)	Subtotal		Entities Consolidated	Entities Not Consolidated	Subtotal				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
1. Government Grants and Contracts:											
a) Ontario MTCU											
(i) Basic Formula Grant	179,324	0	179,324	0	0	0	0	0	0	179,324	0
(ii) Non-Formula Grants	45,617	0	45,617	331	1,035	0	1,035	0	2,406	49,369	0
(iii) Other MTCU Grants and Contracts	3,199	0	3,199	0	0	0	0	1,890	2,340	7,429	1,162
b) Other Ontario Government Grants and Contracts	341	0	341	0	3,681	0	3,681	0	0	4,022	0
Total Ontario Grants and Contracts											
	228,481	0	228,481	331	4,716	0	4,716	1,890	4,746	240,164	1,162
c) Federal											
d) Municipal	1326	64	1,390	0	27,833	0	27,833	577	4	29,804	0
e) Other Provinces	13	0	13	0	1,060	0	1,060	0	0	1,073	0
f) Foreign	0	0	0	0	0	0	0	0	0	0	0
2. Fees											
a) Tuition Fees	216,446	19,217	235,663	0	0	0	0	0	0	235,663	0
b) Miscellaneous Fees	26,164	511	26,675	1,314	0	0	0	0	3,869	31,858	0
3. Borrowings											
4. Donations and Non-Government Grants and Contracts											
Contracts	3,444	105	3,549	0	10,646	0	10,646	1,934	3,264	19,393	10,294
5. Sales of Services and Products	0	0	0	55,813	0	0	0	0	0	55,813	0
6. Investment Income											
a) Endowment	0	0	0	0	0	0	0	21,236	0	21,236	3,148
b) Other Investment Income	3,949	171	4,120	0	12	0	12	0	3,839	7,971	0
7. Miscellaneous	2,414	33	2,447	167	5	0	5	3,569	253	6,461	0
Total	482,237	20,101	502,338	57,625	46,496	0	46,496	29,226	15,975	651,660	14,604

TABLE 3

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND FUNCTIONAL AREA
(in thousands of dollars)

York University

Fund	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total									
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Operating		270,272	0	270,272	15,163	23,931	70,795	15,448	16,956	41,773	6,576	0	460,914
Other (Non-Credit)		18,373	0	18,373	0	0	0	0	0	0	0	0	18,373
Ancillary		0	0	0	0	0	0	0	0	0	0	57,561	57,561
Sponsored Research		42,077	0	42,077	0	0	0	0	0	0	0	0	42,077
Trust		713	0	713	0	302	9,786	0	0	211	0	0	11,012
Capital		0	0	0	0	0	0	0	0	140,612	0	0	140,612
Total		331,435	0	331,435	15,163	24,233	80,581	15,448	16,956	182,596	6,576	57,561	730,549

TABLE 4

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE BY FUND AND OBJECT OF EXPENSE
(in thousands of dollars)

York University

Object of Expense	Fund	General Expendable Funds				Restricted Expendable Funds					Total
		Operating	Other (Non- Credit)	Subtotal	Ancillary	Sponsored Research			Trust	Capital	
						Entities Consolidated	Entities Not Consolidated	Subtotal			
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)		
1. Salaries and Wages:											
(i) Academic Ranks		135,045	846	135,891	0	5,445	0	5,445	118	0	141,454
(ii) Other Instruction & Research		24,285	276	24,563	0	9,010	0	9,010	125	0	33,698
(iii) Other Salaries & Wages		127,039	8,969	136,008	12,528	6,613	0	6,613	176	0	155,325
Total Salaries and Wages		286,369	10,093	296,462	12,528	21,068	0	21,068	419	0	330,477
2. Employee Benefits		60,395	929	61,324	2,741	1,683	0	1,683	39	0	65,787
Total Salaries and Benefits		346,764	11,022	357,786	15,269	22,751	0	22,751	458	0	396,264
3. Library Acquisitions		9,391	0	9,391	0	0	0	0	302	0	9,693
4. Equipment and Furniture Purchases		14,807	108	14,915	1,345	5,151	0	5,151	0	0	21,411
5. Equipment Rental and Maintenance		2,305	58	2,363	523	302	0	302	(198)	1,542	4,532
6. Printing and Duplicating		5,595	1,769	7,364	1,129	216	0	216	21	0	8,730
7. Materials and Supplies		26,126	1,748	27,874	1,082	3,546	0	3,546	409	1,773	34,684
8. Communications		5,796	1,423	7,219	1,478	368	0	368	21	220	9,306
9. Professional Fees		1,927	5	1,932	39	5	0	5	0	144	2,120
10. Costs of Goods Sold		0	0	0	14,160	0	0	0	0	0	14,160
11. Travel		9,095	2,318	11,413	382	3,740	0	3,740	167	26	15,728
12. Utilities		10,726	18	10,744	1,350	(10)	0	(10)	0	0	12,084
13. Renovations and Alterations		1,991	3	1,994	3,302	549	0	549	211	0	6,056
14. Externally Contracted Services		2,358	33	2,391	530	(5)	0	(5)	2	0	2,918
15. Scholarships, Bursaries, etc.		35,805	3	35,808	0	97	0	97	9,786	0	45,691
16. Debt Repayments		1,907	0	1,907	6,188	0	0	0	0	(659)	7,436
17. Interest		4,709	0	4,709	9,029	0	0	0	0	(559)	13,179
18. Building, Land and Site Services		(74)	0	(74)	824	0	0	0	0	138,876	139,626
19. Other Operational Expenditures		2,558	344	2,902	931	25	0	25	4	0	3,862
20. Internal Cost Allocations		(5,348)	0	(5,348)	0	5,347	0	5,347	1	0	0
21. External Cost Recoveries		(15,524)	(479)	(16,003)	0	(5)	0	(5)	(172)	(751)	(16,931)
Total		460,914	18,373	479,287	57,561	42,077	0	42,077	11,012	140,612	730,549

TABLE 5

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
SUMMARY OF EXPENSE FOR ALL FUNDS BY FUNCTIONAL AREA AND OBJECT OF EXPENSE
(in thousands of dollars)

York University

Object of Expense	Functional Area	Instruction and Research			Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Ancillary	Total
		All Excl. Medicine	Medicine	Sub-total								
(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1. Salaries and Wages:												
(i) Academic Ranks		141,454	0	141,454	0	0	0	0	0	0	0	141,454
(ii) Other Instruction & Research		33,698	0	33,698	0	0	0	0	0	0	0	33,698
(iii) Other Salaries & Wages		56,841	0	56,841	9,172	22,731	8,561	14,272	15,878	5,346	12,528	155,325
Total Salaries and Wages		231,993	0	231,993	9,172	22,731	8,561	14,272	15,878	5,346	12,528	330,477
2. Employee Benefits		44,464	0	44,464	2,746	3,040	2,495	(3,421)	6,054	655	2,741	65,787
Total Salaries and Benefits		276,457	0	276,457	11,918	29,744	11,056	10,851	21,932	6,001	15,269	396,264
3. Library Acquisitions		0	0	0	0	9,693	0	0	0	0	0	9,693
4. Equipment and Furniture Purchases		12,167	0	12,167	1,259	1,270	1,306	1,204	649	38	1,345	21,411
5. Equipment Rental and Maintenance		704	0	704	0	105	103	843	2,252	2	523	4,532
6. Printing and Duplicating		5,092	0	5,092	704	97	1,000	24	544	28	1,129	8,730
7. Materials and Supplies		19,961	0	19,961	1,284	522	1,765	1,600	1,972	842	1,082	34,684
8. Communications		4,599	0	4,599	234	134	1,304	479	554	119	1,478	9,306
9. Professional Fees		17	0	17	0	0	0	1,920	144	0	39	2,120
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	14,160	14,160
11. Travel		11,342	0	11,342	721	44	1,832	55	666	119	382	15,728
12. Utilities		8	0	8	0	0	0	0	10,726	0	1,350	12,084
13. Renovations and Alterations		552	0	552	0	0	0	0	2,202	0	3,302	6,056
14. Externally Contracted Services		155	0	155	2	1	106	26	2,097	1	530	2,918
15. Scholarships, Bursaries, etc.		100	0	100	0	0	45,591	0	0	0	0	45,691
16. Debt Repayments		1,907	0	1,907	0	0	0	0	(659)	0	6,188	7,436
17. Interest		4,709	0	4,709	0	0	0	0	(559)	0	9,029	13,179
18. Building, Land and Site Services		0	0	0	0	0	0	0	138,802	0	824	139,626
19. Other Operational Expenditures		373	0	373	0	0	0	0	2,558	0	931	3,862
20. Internal Cost Allocations		0	0	0	0	0	0	0	0	0	0	0
21. External Cost Recoveries		(6,708)	0	(6,708)	(959)	(669)	(2,170)	(781)	(3,756)	(1,106)	0	(16,931)
Total		331,435	0	331,435	15,163	24,233	80,581	16,956	182,596	6,576	57,561	730,549

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - OPERATING
(in thousands of dollars)

York University

Object of Expense	Functional Area		Instruction and Research			Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
	All Excl. Medicine	Medicine	Sub-total	Academic Support	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks - Full Time	108,084	0	108,084	0	0	0	0	0	0	0	0	108,084
(ii) Academic Ranks - Part Time	26,961	0	26,961	0	0	0	0	0	0	0	0	26,961
(iii) Other Instruction & Research - Full Time	22,043	0	22,043	0	0	0	0	0	0	0	0	22,043
(iv) Other Instruction & Research - Part Time	2,242	0	2,242	0	0	0	0	0	0	0	0	2,242
(v) Other Salaries & Wages - Full Time	34,784	0	34,784	7,809	8,777	18,499	8,029	9,373	15,290	4,739		107,300
(vi) Other Salaries & Wages - Part Time	6,299	0	6,299	1,363	1,219	4,232	532	4,899	588	607		19,739
Total Salaries and Wages	200,413	0	200,413	9,172	9,996	22,731	8,561	14,272	15,878	5,346		286,369
2. Employee Benefits	41,813	0	41,813	2,746	3,040	7,013	2,495	(3,421)	6,054	655		60,395
Total Salaries and Benefits	242,226	0	242,226	11,918	13,036	29,744	11,056	10,851	21,932	6,001		346,764
3. Library Acquisitions	0	0	0	0	9,391	0	0	0	0	0	0	9,391
4. Equipment and Furniture Purchases	6,908	0	6,908	1,259	1,270	1,306	2,173	1,204	649	38		14,807
5. Equipment Rental and Maintenance	542	0	542	0	105	103	843	0	710	2		2,305
6. Printing and Duplicating	3,086	0	3,086	704	97	1,000	24	544	28	112		5,595
7. Materials and Supplies	14,258	0	14,258	1,284	522	1,765	1,600	1,972	3,883	842		26,126
8. Communications	2,787	0	2,787	234	134	1,304	479	554	185	119		5,796
9. Professional Fees	7	0	7	0	0	0	0	1,920	0	0		1,927
10. Costs of Goods Sold	0	0	0	0	0	0	0	0	0	0		0
11. Travel	5,117	0	5,117	721	44	1,832	55	666	93	567		9,095
12. Utilities	0	0	0	0	0	0	0	0	10,726	0		10,726
13. Renovations and Alterations	0	0	0	0	0	0	0	0	1,991	0		1,991
14. Externally Contracted Services	125	0	125	2	1	106	0	26	2,097	1		2,358
15. Scholarships, Bursaries, etc.	0	0	0	0	0	35,805	0	0	0	0		35,805
16. Debt Repayments	1,907	0	1,907	0	0	0	0	0	0	0		1,907
17. Interest	4,709	0	4,709	0	0	0	0	0	0	0		4,709
18. Building, Land and Site Services	0	0	0	0	0	0	0	0	(74)	0		(74)
19. Other Operational Expenditures	0	0	0	0	0	0	0	0	2,558	0		2,558
20. Internal Cost Allocations	(5,348)	0	(5,348)	0	0	0	0	0	0	0		(5,348)
21. External Cost Recoveries	(6,052)	0	(6,052)	(959)	(669)	(2,170)	(782)	(781)	(3,005)	(1,106)		(15,524)
Total	270,272	0	270,272	15,163	23,931	70,795	15,448	16,956	41,773	6,576		460,914

TABLE 7

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004

EXPENSE - TRUST

(in thousands of dollars)

York University

Object of Expense	Functional Area	Instruction and Research			Academic Support	Library	Student Services	Central Comput. and Commun.	Admin. & General	Physical Plant	External Relations	Total
		All Excl. Medicine	Medicine	Sub-total								
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1. Salaries and Wages:												
(i) Academic Ranks		118	0	118	0	0	0	0	0	0	0	118
(ii) Other Instruction & Research		125	0	125	0	0	0	0	0	0	0	125
(iii) Other Salaries & Wages		176	0	176	0	0	0	0	0	0	0	176
Total Salaries and Wages		419	0	419	0	0	0	0	0	0	0	419
2. Employee Benefits		39	0	39	0	0	0	0	0	0	0	39
Total Salaries and Benefits		458	0	458	0	0	0	0	0	0	0	458
3. Library Acquisitions		0	0	0	0	302	0	0	0	0	0	302
4. Equipment and Furniture Purchases		0	0	0	0	0	0	0	0	0	0	0
5. Equipment Rental and Maintenance		(198)	0	(198)	0	0	0	0	0	0	0	(198)
6. Printing and Duplicating		21	0	21	0	0	0	0	0	0	0	21
7. Materials and Supplies		409	0	409	0	0	0	0	0	0	0	409
8. Communications		21	0	21	0	0	0	0	0	0	0	21
9. Professional Fees		0	0	0	0	0	0	0	0	0	0	0
10. Costs of Goods Sold		0	0	0	0	0	0	0	0	0	0	0
11. Travel		167	0	167	0	0	0	0	0	0	0	167
12. Utilities		0	0	0	0	0	0	0	0	0	0	0
13. Renovations and Alterations		0	0	0	0	0	0	0	0	0	0	0
14. Externally Contracted Services		2	0	2	0	0	0	0	0	2,11	0	2,11
15. Scholarships, Bursaries, etc.		0	0	0	0	0	9,786	0	0	0	0	9,786
16. Debt Repayments		0	0	0	0	0	0	0	0	0	0	0
17. Interest		0	0	0	0	0	0	0	0	0	0	0
18. Building, Land and Site Services		0	0	0	0	0	0	0	0	0	0	0
19. Other Operational Expenditures		4	0	4	0	0	0	0	0	0	0	4
20. Internal Cost Allocations		1	0	1	0	0	0	0	0	0	0	1
21. External Cost Recoveries		(172)	0	(172)	0	0	0	0	0	0	0	(172)
Total		713	0	713	0	302	9,786	0	0	211	0	11,012

TABLE 8

FINANCIAL REPORT OF ONTARIO UNIVERSITIES
FOR THE FISCAL YEAR ENDED APRIL 30, 2004
CHANGES IN APPROPRIATED FUND BALANCES BY FUND - OPERATING AND ANCILLARY ONLY
(in thousands of dollars)

York University

	Operating						Ancillary Enterprises				Total
	(1) Repairs, Renovations, & Replace- ments	(2) Purchase Order Commit- ments	(3) Budget Appro- priations	(4) Self Insur- ance	(5) Unex- pended Pension Contri- butions	(6) Other	(7) Total	(8) Repairs, Renovations, & Replace- ments	(9) Purchase Order Commit- ments	(10) Other	(11) Total
1. Appropriation Reversals for the Year	0	0	41,615	0	23,929	0	65,544	0	0	0	0
2. Deduct: Expenses Included in this Year's Operations	0	2,097	46,693	0	17,438	0	66,228	0	0	0	0
3. Other	0	0	0	0	0	0	0	0	0	0	0
4. Net Variation in Appropriations for the Year	0	(2,097)	(5,078)	0	6,491	0	(684)	0	0	0	0
5. Balance - Beginning of Year	0	2,097	15,582	0	5,742	0	23,421	0	0	0	0
6. Balance -End of Year	0	0	10,504	0	12,233	0	22,737	0	0	0	0